



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: April 22, 2013

Re: March 31, 2013 – Cash Flow Summary
 March 31, 2013 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of March 2013	FYTD Inter- Fund Loan as of February 2013	Recommended Inter-Fund Loan February 2013	Total Inter-Fund Loan
*Education	\$18,944,936	(\$2,932,081)	\$9,575,935	\$0	\$0	\$0
Tort	\$36,705	\$23	\$36,729	\$0	\$0	\$0
O&M	\$8,645,275	(\$3,165,051)	\$5,491,235	\$0	\$0	\$0
Debt Service	\$6,559,793	\$361,439	\$6,921,232	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,718,074)	\$3,017,690	\$0	\$0	\$0
IMRF	\$1,940,047	(\$422,606)	\$1,517,441	\$0	\$0	\$0
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	(\$27,477)	\$14,175,459	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,039,111	(\$9,903,826)	\$40,735,721	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$13,946	\$16,449	\$30,395	\$0	\$0	\$0
Employee Flex	\$20,222	\$6,151	\$26,373	\$0	\$0	\$0
Scholarships	\$28,428	(\$1,250)	\$27,178	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	\$166	\$1,832	\$0	\$0	\$0
Fabyan Foundation	\$271,308	\$1,375	\$272,683	\$0	\$0	\$0
Total	\$57,374,681	(\$9,880,935)	\$41,094,183	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for March 31, 2013

From: To: Amount: Description:

none

Investment Summary as of March 31, 2013

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of March 31, 2013
MB Financial	Mar-13		1	\$10,262,183	\$238	\$10,262,421
PMA- Working Cash	Mar-13	0.868%	30	\$6,382,572	\$21	\$6,382,593
PMA- General Fund	Mar-13	0.399%	variable	\$24,601,933	\$6,849	\$24,608,782