



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
FINANCE COMMITTEE MEETING MINUTES  
THURSDAY, MAY 20, 2021 AT **6:30 PM**

BOARD OF EDUCATION  
Scott L. Anderson, *President*  
Kevin Daly, *Vice President*  
John P. Vranas, *Secretary*  
Myra A. Foutris  
Elaina Geraghty  
Rupal Shah Mandal  
Peter D. Theodore

ADMINISTRATION  
Dr. Kimberly A. Nasshan, *Superintendent of Schools*  
Dr. David Russo, *Assistant Superintendent for Curriculum and Instruction*  
Courtney Whited, *Business Manager/CSBO*

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*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Lincoln Hall Band Room #108  
6855 North Crawford  
Lincolnwood, IL 60712,  
on Thursday, May 20, 2021.  
with ZOOM Video Conferencing available on Thursday, May 20, 2021.*

1. CALL TO ORDER/ROLL CALL.

Chairman Daly called the Finance Committee meeting to order at 6:31 p.m.

FINANCE COMMITTEE MEMBERS

Kevin Daly (BOE), Chairman  
Peter D. Theodore (BOE)  
Jason Oleniczak, Community Member  
John Vranas (BOE)

ADMINISTRATORS/STAFF

Dr. Kimberly A. Nasshan, Superintendent of Schools  
Dr. David L. Russo, Assistant Superintendent of Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO (via Zoom)  
Chris Edman, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **April 15, 2021**

A motion was made, seconded and passed to approve the minutes from the April 15, 2021 Finance Committee meeting.

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

a. Fund Balance Report - **March 2021**

Courtney Whited, Business Manager/CSBO, presented the March 2021 Fund Balance Report.

5. OLD BUSINESS

None

6. NEW BUSINESS

a. Panorama Social-Emotional Learning: Platform License

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the Agreement from Panorama Education for Social-Emotional Learning: Platform License in the amount of \$5,025 from July 1, 2021 to June 30, 2022.

b. Second Step Social-Emotional Learning (SEL) Curriculum 3-Year Subscription

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the Second Step Social-Emotional Learning (SEL) Curriculum 3-Year Subscription in the amount of \$13,724.10

c. ReadyGen Digital Courseware 3-Year Renewal

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education the ReadyGen Digital Courseware 3-year renewal in the amount of \$53,177.20.

d. AT&T Business Local Calling Plan for 2021-2022

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the Agreement from AT&T for Business Local Calling Services in the amount of \$65 monthly per line from August 2021 to August 2022.

e. Renewal of Schoology Learning Management System for the 2021-2022 School Year

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to accept the Agreement from Schoology Learning Management System in the amount of \$4,282.95 from July 1, 2021 to June 30, 2022

f. Frontline Education Absence & Substitution Management School Year 2021-22 Renewal

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the renewal of Frontline Education's Absence & Substitution Management subscription in the amount of \$3,965.19 from July 1, 2021 to June 30, 2022.

g. Resolution Authorizing the Transfer of Interest Income

A motion was made, seconded and passed that the Finance Committee concurs to recommend to the Board of Education to approve the Resolution Authorizing the Transfer of Interest Income in the amount of \$35,000 from the Educational Fund to the Tort Fund.

h. FY21 Amended Budget Process

Courtney Whited, Business Manager/CSBO, explained that the District would like to abate approximately \$1 million from working cash to capital projects to pay its portion of the Molloy construction project. The District filed the required notices for the amended budget process. The amended budget will include the \$7 million bond revenue and the \$1 million payment for Molloy.

i. FY22 Preliminary Budget Assumptions

Courtney Whited, Business Manager/CSBO, presented the timeline for the adoption of the FY22 Budget and outlined the Budget Assumptions for expenditures, revenues related to salaries, medical and dental benefits. She noted that, in

general, employer contribution rates have decreased from FY21. She reviewed expenditures for annual services and supplies; as well as impending capital and health/life safety projects. Courtney outlined the amount of anticipated tax revenues that have been collected and the amount the District has had to refund in appeals. She concluded by briefly discussing anticipated revenue from local, State and Federal sources.

## 7. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting.  
The Finance Committee meeting was adjourned at 7:15 p.m.

The next Finance Committee meeting will be Thursday, June 10 , 2021 at 6:30 p.m. The public is welcome.

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Kevin Daly, Chairman

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John P. Vranas, Member