

Morrow County School District General Fund
Statement of 2017-2018 Anticipated Revenue

3/31/2018

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 7,500,000	\$ 6,749,114	350,886	\$ 7,100,000	\$ (400,000)
1112 Prior Years' Levy*	100,000	137,227	-	137,227	37,227
1121 Current Year's Local Option Taxes	-	-	-	-	-
1190 Penalties and Interest on Taxes	2,000	2,217	-	2,217	217
1312 Tuition from Other OR Districts	-	-	-	-	-
1500 Earnings on Investments	80,000	120,195	-	120,195	40,195
1920 Donations	200,000	100,000	100,000	200,000	-
1960 Recovery of Prior Years' Exp	40,000	48,155	-	48,155	8,155
1990 Miscellaneous	60,000	5,940	54,060	60,000	-
1992 Medicaid Reimbursement	85,000	-	85,000	85,000	-
2101 County School Fund	25,000	23,760	1,240	25,000	-
2800 Revenue in Lieu of Taxes	125,000	146,451	-	146,451	21,451
3101 State School Support Fund*	15,211,386	13,518,099	3,221,989	16,740,088	1,528,702
3103 Common School Fund*	269,783	90,587	90,587	181,174	(88,609)
4510 Restricted behalf IRS interest QSCB	50,000	-	50,000	50,000	-
4703 Special Ed SPR&I Grant	3,396	-	3,396	3,396	-
4801 Fed Forest Fees	30,000	-	30,000	30,000	-
5200 Interfund Transfers	200,000	-	200,000	200,000	-
Total Revenue	\$ 23,981,565	\$ 20,941,745	\$ 4,187,158	\$ 25,128,903	\$ 1,147,338
5400 Beginning Fund Balance	3,350,672	3,509,347	-	3,509,347	158,675
TOTAL RESOURCES	\$ 27,332,237	\$ 24,451,092	\$ 4,187,158	\$ 28,638,250	\$ 1,306,013

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 25,128,903
2017 Estimated Expenditures	<u>25,066,766</u>
Revenues Over (Under) Expnd.	62,137
Beginning Fund Balance	<u>3,509,347</u>
Projected Ending Fund Balance	<u><u>3,571,484</u></u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

March 3, 2017 BSSF Estimate	\$ 14,648,097
June 29, 2017 BSSF Estimate	\$ 15,880,182
October 27, 2017 BSSF Estimate	\$ 15,880,264
March 1, 2018 BSSF Estimate	\$ 16,740,088

Morrow County School District
STATEMENT OF 2017-2018 ANTICIPATED EXPENDITURES

3/31/2018

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,150,163	\$ 1,214,626	\$ 201,072	\$ 734,465
Center 001: Transfers	840,000	-	840,000	-
Center 001: Debt Service	177,000	-	177,000	-
Center 002: Transportation	790,900	581,451	16,597	192,852
Center 003: Maintenance	1,289,841	845,818	247,436	196,587
Center 004: Special Education	3,344,909	1,881,315	873,978	589,616
Center 103: Irrigon Elementary	1,814,446	1,054,917	613,777	145,752
Center 104: A.C. Houghton Elementary	2,465,175	1,325,267	782,505	357,403
Center 105: Windy River Elementary	1,911,780	1,073,804	586,615	251,361
Center 108: Sam Boardman Elementary	2,798,276	1,567,354	953,579	277,343
Center 110: Heppner Elementary	1,480,367	850,617	446,555	183,195
Center 150: Irrigon Jr/Sr High School	2,929,592	1,682,169	977,958	269,465
Center 604: Heppner Jr/Sr High School	1,907,410	1,073,352	647,310	186,748
Center 612: Riverside Jr/Sr High School	3,432,378	2,006,903	1,138,437	287,038
Total Expenditures	27,332,237	15,157,593	8,502,819	3,671,825
Contingency		-	-	-
TOTAL	\$ 27,332,237	\$ 15,157,593	\$ 8,502,819	\$ 3,671,825

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 16,121,480	\$ 8,602,075	\$ 5,327,273	\$ 2,192,132
2000 Support Services	10,193,757	6,555,518	2,158,546	1,479,693
5000 Debt Service	177,000	-	177,000	-
5000 Transfer of Funds	840,000	-	840,000	-
6000 Contingency	-	-	-	-
TOTAL	\$ 27,332,237	\$ 15,157,593	\$ 8,502,819	\$ 3,671,825

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 13,015,266	\$ 7,569,266	\$ 4,206,187	\$ 1,239,813
200 Payroll Taxes & Benefits	8,184,126	4,521,436	2,606,512	1,056,178
300 Purchased Services	3,632,359	2,420,218	570,659	641,482
400 Supplies and Materials	1,204,456	617,348	100,779	486,329
500 Capital Outlay	5,000	-	-	5,000
600 Other Objects	274,030	29,325	1,682	243,023
61X Debt Service	177,000	-	177,000	-
700 Interfund Transfers	840,000	-	840,000	-
800 Contingency	-	-	-	-
TOTAL	\$ 27,332,237	\$ 15,157,593	\$ 8,502,819	\$ 3,671,825

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	543,963	181,732	306,604	55,627
202	Title 1 C Migrant Education	72,000	10,976	18,485	42,539
203	Title III English Language Acquisition	65,441	13,128	52,185	128
204	IDEA	232,516	56,211	102,991	73,314
205	CTE Revitalization Grant	50,000	-	-	50,000
208	GEAR UP Grant	95,500	7,405	79,045	9,050
209	Title VI Rural Schools	44,563	-	20,727	23,836
210	RTI: Response to Intervention	4,000	-	379	3,621
212	Miscellaneous Grants	331,000	95,314	138,321	97,365
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	57,650	7,794	62,042	(12,186)
219	Measure 98	215,000	94,139	237,467	(116,606)
223	Food Service	1,209,456	154,213	721,571	333,672
230	Co-Cirricular Activites	843,638	149,749	541,467	152,422
235	Student Body Funds	740,500	-	-	740,500
240	Early Retiree Benefits	321,000	-	246,221	74,779
260	Technology fund	233,000	19,129	252,421	(38,550)
299	PERS Reserve	1,120,925	-	-	1,120,925
301	Debt Service: 2nd Bond Levy	2,180,567	-	187,863	1,992,704
302	Debt Service: PERS Bond	877,700	-	146,346	731,354
450	Capital Project Fund	740,000	215,403	733,325	(208,728)
	Total Expenditures	\$ 9,979,251	\$ 1,005,193	\$ 3,847,460	\$ 5,126,598

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	17,657	38,424	306,604	(250,523)
202	Title 1 C Migrant Education	7,296	-	18,485	(11,189)
203	Title III English Language Acquisition	179	32,638	52,185	(19,368)
204	IDEA	381	-	102,991	(102,610)
205	CTE Revitalization Grant	-	-	-	-
208	GEAR UP Grant	174,886	18,491	79,045	114,332
209	Title VI Rural Schools	-	240	20,727	(20,487)
210	RTI: Response to Intervention	4,316	-	379	3,937
212	Miscellaneous Grants	24,810	112,700	138,321	(811)
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	(1,455)	14,276	62,042	(49,221)
219	Measure 98	-	-	237,467	
223	Food Service	173,599	666,524	721,571	118,552
230	Co-Cirricular Activites	115,112	412,675	541,467	(13,680)
235	Student Body Funds	306,825	-	-	306,825
240	Early Retiree Benefits	24,672	98,765	246,221	(122,784)
260	Technology fund	105,101	108,366	252,421	(38,954)
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	324,080	1,787,414	187,863	1,923,631
302	Debt Service: PERS Bond	110,159	614,798	146,346	578,611
450	Capital Project Fund	1,516,102	138,073	733,325	920,850
	Total Resources	\$ 4,353,441	\$ 4,043,384	\$ 3,847,460	\$ 4,786,832

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

31-Mar-18

2017-2018

SOURCE	BUDGET	Actual JULY	Actual AUG	Actual SEP	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	7,500,000					6,471,223	129,751	29,483	54,353	64,304	24,462	10,289	221,457	7,005,322	(494,678)
Prior Year Taxes	100,000	0	72,927	18,568	4,047	23,385	1,843	3,294	10,859	2,304	6,053	3,961	11,238	158,479	58,479
Interest on Taxes	2,000	73	79	31	49	137	1,694	84	62	81	147	62	193	2,692	692
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indivi	0								0					0	0
Earnings on Investments	80,000	9,308	10,682	10,345	9,578	11,727	16,787	18,277	16,008	17,496	736	9,780	12,656	143,380	63,380
Contributions & Donations from Priva	200,000					0	100,000				98,300	1,700		200,000	0
Recovery of Prior Yrs Expenditures	40,000				16,924	18,344		29,811					2,861	67,940	27,940
Medicaid Reimbursement	85,000											84,000		84,000	(1,000)
Miscellaneous	60,000		1,279	2,373	1,297	226	5	259	0	500	821	220	47,563	54,543	(5,457)
County School Funds	25,000	64	238	60	103	18,344	460	112	222	229	102	48	1,090	21,072	(3,928)
Revenue in Lieu of Taxes	125,000			0	143,618	0	134	0						143,752	18,752
State School Support Fund	15,211,386	2,647,226	1,322,819	1,322,819	1,322,819	1,322,826	1,322,865	1,322,865	1,322,865	1,610,995	1,610,995	1,610,994		16,740,088	1,528,702
Common School Fund	269,783								90,587				90,588	181,175	(88,608)
Restricted Grants in Aid (State)														0	0
Other Unrestricted Grants-In-Aid														0	0
Restricted behalf IRS interst QSCB	50,000												50,000	50,000	0
Special Ed SPR&I Grant	3,396											3,396		3,396	0
Sale of Fixed Assets	0													0	0
Federal Forest Fees	30,000										6,709		23,291	30,000	0
Transfers	200,000													0	(200,000)
Total Revenue	23,981,565	2,656,671	1,408,024	1,354,196	1,498,435	7,866,212	1,573,539	1,404,185	1,494,956	1,695,909	1,741,616	1,724,450	437,646	24,885,839	1,104,274
Beginning Fund Balance	3,350,672	3,350,672												3,350,672	-
Total Resources	27,332,237	6,007,343	1,408,024	1,354,196	1,498,435	7,866,212	1,573,539	1,404,185	1,494,956	1,695,909	1,741,616	1,724,450	437,646	28,236,511	904,274
REQUIREMENTS															
Salaries	\$ 13,015,266	\$ 229,823	270,237	983,646	1,055,535	1,014,610	990,073	984,567	972,777	1,013,647	992,790	1,080,418	2,533,984	12,122,107	(893,159)
Benefits	8,184,126	134,678	165,860	599,382	615,401	595,942	593,587	588,410	608,767	599,083	589,772	593,434	1,558,937	7,243,253	(940,873)
Purchased Services	3,632,359	28,250	140,469	394,409	441,297	398,657	249,253	315,505	155,654	296,813	215,693	297,363	629,357	3,562,720	(69,639)
Supplies & Materials	1,204,456	34,230	79,446	75,257	73,928	84,960	30,464	91,923	44,367	93,165	90,100	130,155	230,899	1,058,894	(145,562)
Capital Outlay	5,000	-												0	(5,000)
Other Objects (inc. loan pmts)	451,030	1,483	3,850	8,284	10,454	545	1,934	8,404	2,194	1,856		1,473	199,315	239,792	(211,238)
Transfers	840,000										10,000		830,000	840,000	-
Contingency	-													0	-
Total Expenditures	27,332,237	428,464	659,862	2,060,978	2,196,615	2,094,714	1,865,311	1,988,809	1,783,759	2,004,564	1,898,355	2,102,843	5,982,492	25,066,766	(2,265,471)
Monthly Fund Balance	0	5,578,879	748,162	(706,782)	(698,180)	5,771,498	(291,772)	(584,624)	(288,803)	(308,655)	(156,739)	(378,393)	(5,544,846)	3,169,745	
Accumulated Fund Balance	0	5,578,879	6,327,041	5,620,259	4,922,079	10,693,577	10,401,805	9,817,181	9,528,378	9,219,723	9,062,984	8,684,591	3,139,745	3,169,745	
% of Budgeted Resources		21.98%	5.15%	4.95%	5.48%	28.78%	5.76%	5.14%	5.47%	6.20%	6.37%	6.31%	1.60%	103.31%	
% of Budgeted Requirements		1.57%	2.41%	7.54%	8.04%	7.66%	6.82%	7.28%	6.53%	7.33%	6.95%	7.69%	21.89%	91.71%	