



**Prairie State Insurance Cooperative (PSIC)
New Berlin CUSD #16
Member Cost Comparison**

| Coverage Description | Additional Description | 2022-2023 | 2023-2024 | % Change |
|---|------------------------|--------------------|--------------------|-----------|
| Fixed Costs: | | | | |
| Worker's Compensation Premium | | \$4,014 | \$4,521 | |
| CRS Claims Administration Fee (WC) | | \$2,630 | \$2,842 | |
| Administration/Brokerage Service Fee (WC) | | \$2,152 | \$2,217 | |
| Local Agents' Fee (WC) | | \$2,152 | \$2,217 | |
| Operating Expense Fee (WC) | | N/A | N/A | |
| Loss Control Service Units (WC) | | \$1,000 | \$1,000 | |
| Loss Control Service Unit Days | | 1 Day | 1 Day | |
| Total Fixed Cost | | \$11,947.74 | \$12,796.22 | 7% |

| | | | | |
|--|--|--------------------|----------------------|------------|
| Variable Costs: | | | | |
| Loss Fund - Workers' Compensation | Funded amount (89.04% for 2023) includes actuarial debit/credit in [] (1) | \$36,954 [.0%] | \$33,541 [-15.0%] | |
| Worker's Compensation Program Contribution | | \$48,901.74 | \$46,337.22 | -5% |
| Auditable Loss Fund (based on payrolls listed below) | This figure should be budgeted under your Tort Fund. | \$4,256 | \$4,127 | |

| | | | | |
|--|--|--------------------|--------------------|------------|
| Payroll Information | | | | |
| Drivers | | \$318,893 | \$438,681 | 38% |
| Professional Employees | | \$5,088,887 | \$5,650,737 | 11% |
| Cafeteria | | \$115,801 | \$97,030 | -16% |
| All Other (Maintenance) | | \$378,743 | \$462,637 | 22% |
| Total Payroll | | \$5,902,324 | \$6,649,085 | 13% |
| Experience Modification Factor (MOD) | | 0.61 | 0.76 | |
| Modified Premium | | \$32,917 | \$46,520 | |
| Worker's Compensation Program Contribution: | | \$48,901.74 | \$46,337.22 | -5% |

(1) Please note, the actuarial debit/credit system for the 2023/2024 renewal is based on 2022/2023 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2023/2024 exposures by member.