

Board of Trustees Agenda Item

Complete and submit this form, along with any supplemental documentation, to the Office of the President by 5:00pm on the seventh day prior to the Board meeting.

Date of Board Meeting: August 20, 2024

Subject: Approve the proposal submitted by the Texas Association of School Boards to provide the College with our General Liability policy, Professional & Educator's Liability policy, and our Automobile coverage for the 2025 school year.

Recommendation: Approve the proposal submitted by the Texas Association of School Boards cooperative to provide the College with our General Liability policy, Professional & Educator's Liability policy, Information Security policy, and our Automobile coverage for the 2025 school year at a cost of \$71,677.00.

Background and Rationale: The College has used the Texas Association of School Boards for our liability and auto insurance for over 10 years. They have a very good understanding of the College's Governmental Immunity protections and what our "true exposure" is in such cases. That experience and expertise has saved us money on liability issues in the past. This year's premium is an increase of \$464.00 from last year. TASB has also added \$250,000 in Information Security coverage to make our total limit \$500,000.00 with no deductible. Our liability insurance coverage limit is still 3 million dollars.

| Cost and Budgetary Support: \$71,67 Current Unrestricted Operating Budge | | | | |
|--|-----------|--|---------|--|
| carrent officer operating budge | 2021 2023 | | | |
| Strategic Priority Alignment: Student Success Resource Optimizat | | ☐ Community Impact tion ☐ Institutional Excellence | | |
| Resource Person(s): | · | | | |
| Gus Wessels, Jr. Dean of Business Ser | rvices | | | |
| Cindy Ward, Controller | | | | |
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| Signatures: ymthic word In Winter | 8- | 7.24 8-3 | 7 - Zij | |
| Originator | Dat | e | | |
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| Cabinet-Level Supervisor | Dat | e | | |
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| President's Approval: | | | | |
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| Dog mc Croker | .) | 8.5 | 1-24 | |
| President V | Dat | :e | | |