



## Board of Education

TO: Board of Education  
FROM: Executive Director of Business & Operations, Karen Apostoli  
DATE: June 5, 2025  
RE: CLIC Insurance Renewal

### This memo is:

- ☐ Information only.  
☐ Information with a recommendation, and a request for Board consent.  
☒ Information with a recommendation, and a request for Board approval by vote.

Date by which a Board decision is needed: 06/29/24

Previous memos on this topic can be found:

- ☐ in previous Board packet(s) dated. 06/20/2025  
☐ or attached to this memo

### Basic information:

Collective Liability Insurance Cooperative (CLIC) has submitted its proposal for Workers' Compensation Property/Casualty and Student Accident, and Fiduciary Liability insurance coverage renewal for the school year 2025-26. The renewal is effective July 1, 2025, with an annual market review by Arthur J. Gallagher Risk Management Services Inc. In December 2024, the Board voted to continue with CLIC Liability Insurance.

### Background or historical information:

Below is a comparison of the 2025-26 renewal amounts and the last 6 renewals:

	2025-26	2024-25	2023-24	2022-23	2021-22	2020-21
Workers' Compensation	308,035	344,171	221,778	195,297	193,766	224,380
Property/Casualty/Student Accident	242,225	221,120	219,988	193,970	167,346	140,244
Fiduciary Liability	2,150	2,150	2,150	2,150	2,150	2,050
Additional Cyber Liability			16,048	19,633		
Total	\$552,410	\$567,441	\$459,964	\$411,050	\$363,262	\$366,674

### Previous decisions, actions or parameters that relate to this topic or issue: (Options) 3 options

### Recommendations: (Recommendations) and (Evaluate)

Administration recommends that the BOE renews the contract with CLIC for the 2025-26 school year so that the District may continue to receive the benefits that the CLIC Co-op provides as it relates to competitive pricing, service, and coverage for Workers' Compensation, Property/Casualty and Student Accident, Fiduciary, and Cyber Liability Insurance coverage.

Other questions? What else does the Board wish to know?: