

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2016

GENERAL FUNDS

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|---|------------------------|------------------------|------------------------|-------------------|------------------|---------------------------|--------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-16 | \$20,883,297.27 | \$20,857,540.13 | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | | | |
| AD VALOREM TAXES | \$28,403,000.00 | \$28,403,000.00 | \$2,174,079.71 | 7.65% | 7.65% | \$26,228,920.29 | \$26,228,920.29 |
| OTHER LOCAL SOURCES | \$420,175.00 | \$469,414.84 | \$463,839.33 | 110.39% | 98.81% | (\$43,664.33) | \$5,575.51 |
| TOTAL LOCAL SOURCES | \$28,823,175.00 | \$28,872,414.84 | \$2,637,919.04 | 9.15% | 9.14% | \$26,185,255.96 | \$26,234,495.80 |
| REVENUE FROM STATE SOURCES | | | | | | | |
| MAEP FUNDS | \$30,414,087.23 | \$30,414,087.23 | \$12,255,072.10 | 40.29% | 40.29% | \$18,159,015.13 | \$18,159,015.13 |
| OTHER STATE SOURCES | \$2,450,593.00 | \$2,447,440.55 | \$1,060,544.20 | 43.28% | 43.33% | \$1,390,048.80 | \$1,386,896.35 |
| TOTAL STATE SOURCES | \$32,864,680.23 | \$32,861,527.78 | \$13,315,616.30 | 40.52% | 40.52% | \$19,549,063.93 | \$19,545,911.48 |
| REVENUE FROM FEDERAL SOURCES | \$875,309.46 | \$875,309.46 | \$187,500.51 | 21.42% | 21.42% | \$687,808.95 | \$687,808.95 |
| OTHER FINANCING SOURCES | \$2,364,824.62 | \$2,374,824.62 | \$322,940.13 | 13.66% | 13.60% | \$2,041,884.49 | \$2,051,884.49 |
| PRIOR PERIOD ADJUSTMENTS | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| TOTAL REVENUE ALL SOURCES | \$64,927,989.31 | \$64,984,076.70 | \$16,463,975.98 | 25.36% | 25.34% | \$48,464,013.33 | \$48,520,100.72 |
| TOTAL REVENUES AND BUDGETED RESERVES | \$85,811,286.58 | \$85,841,616.83 | \$16,463,975.98 | 19.19% | 19.18% | \$69,347,310.60 | \$69,377,640.85 |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$37,237,877.65 | \$37,184,577.17 | \$11,204,336.74 | 30.09% | 30.13% | \$26,033,540.91 | \$25,980,240.43 |
| SUPPORT SERVICES | \$24,926,940.62 | \$25,043,579.05 | \$9,100,172.28 | 36.51% | 36.34% | \$15,826,768.34 | \$15,943,406.77 |
| NON-INSTRUCTIONAL | \$55,181.40 | \$55,181.40 | \$52,848.73 | 95.77% | 95.77% | \$2,332.67 | \$2,332.67 |
| OTHER FINANCING | \$2,855,965.07 | \$2,881,965.07 | \$442,113.90 | 15.48% | 15.34% | \$2,413,851.17 | \$2,439,851.17 |
| DECREASE IN RESERVE FOR INVENTORY | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| TOTAL EXPENDITURES | \$65,075,964.74 | \$65,165,302.69 | \$20,799,471.65 | 31.96% | 31.92% | \$44,276,493.09 | \$44,365,831.04 |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/16 | \$20,735,321.84 | \$20,676,314.14 | \$16,522,044.46 | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$85,811,286.58 | \$85,841,616.83 | | | | | |

SPECIAL REVENUE FUNDS

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|---|-----------------------|------------------------|-----------------------|-------------------|------------------|---------------------------|--------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-16 | \$607,461.24 | \$595,829.53 | | | | | |
| REVENUE FROM LOCAL SOURCES | \$925,759.98 | \$946,979.15 | \$245,303.33 | 26.50% | 25.90% | \$680,456.65 | \$701,675.82 |
| REVENUE FROM STATE SOURCES | | | | | | | |
| MAEP FUNDS | \$740,262.18 | \$740,262.18 | \$290,857.76 | 39.29% | 39.29% | \$449,404.42 | \$449,404.42 |
| OTHER STATE SOURCES | \$918,185.43 | \$936,185.43 | \$259,064.97 | 28.21% | 27.67% | \$659,120.46 | \$677,120.46 |
| TOTAL STATE SOURCES | \$1,658,447.61 | \$1,676,447.61 | \$549,922.73 | 33.16% | 32.80% | \$1,108,524.88 | \$1,126,524.88 |
| REVENUE FROM FEDERAL SOURCES | \$4,777,079.80 | \$7,381,516.35 | \$2,028,896.24 | 42.47% | 27.49% | \$2,748,183.56 | \$5,352,620.11 |
| OTHER FINANCING SOURCES | \$699,726.53 | \$844,801.53 | \$276,856.79 | 39.57% | 32.77% | \$422,869.74 | \$567,944.74 |
| PRIOR PERIOD ADJUSTMENTS | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| TOTAL REVENUE ALL SOURCES | \$8,061,013.92 | \$10,849,744.64 | \$3,100,979.09 | 38.47% | 28.58% | \$4,960,034.83 | \$7,748,765.55 |
| TOTAL REVENUES AND BUDGETED RESERVES | \$8,668,475.16 | \$11,445,574.17 | \$3,100,979.09 | 35.77% | 27.09% | \$5,567,496.07 | \$8,344,595.08 |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$2,644,027.28 | \$5,036,693.47 | \$1,907,892.71 | 72.16% | 37.88% | \$736,134.57 | \$3,128,800.76 |
| SUPPORT SERVICES | \$1,279,948.81 | \$1,490,258.38 | \$2,002,843.80 | 156.48% | 134.40% | (\$722,894.99) | (\$512,585.42) |
| NON-INSTRUCTIONAL | \$3,715,578.07 | \$3,757,846.85 | \$27,525.68 | 0.74% | 0.73% | \$3,688,052.39 | \$3,730,321.17 |
| OTHER FINANCING | \$483,223.28 | \$618,061.96 | \$250,325.22 | 51.80% | 40.50% | \$232,898.06 | \$367,736.74 |
| PRIOR PERIOD ADJUSTMENTS | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| DECREASE IN RESERVE FOR INVENTORY | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| TOTAL EXPENDITURES | \$8,122,777.44 | \$10,902,860.66 | \$4,188,587.41 | 51.57% | 38.42% | \$3,934,190.03 | \$6,714,273.25 |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/16 | \$545,697.72 | \$542,713.51 | | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$8,668,475.16 | \$11,445,574.17 | | | | | |

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2016

CAPITAL FUNDS

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|--|-----------------|-----------------|-----------------|-------------------|------------------|---------------------------|--------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-16 | \$28,167,109.25 | \$28,166,391.05 | | | | | |
| REVENUE FROM LOCAL SOURCES | \$0.00 | \$98.13 | \$2,618.13 | N/A | N/A | (\$2,618.13) | (\$2,520.00) |
| REVENUE FROM STATE SOURCES | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| REVENUE FROM FEDERAL SOURCES | \$4,024,503.00 | \$4,024,503.00 | \$0.00 | N/A | 0.00% | \$4,024,503.00 | \$4,024,503.00 |
| OTHER FINANCING SOURCES | \$4,816,405.33 | \$8,516,503.46 | \$2,215,737.29 | 46.00% | 26.02% | \$2,600,668.04 | \$6,300,766.17 |
| TOTAL REVENUE ALL SOURCES | \$8,840,908.33 | \$12,541,104.59 | \$2,218,355.42 | 25.09% | 17.69% | \$6,622,552.91 | \$10,322,749.17 |
| TOTAL REVENUES AND BUDGETED RESERVES | \$37,008,017.58 | \$40,707,495.64 | \$2,218,355.42 | 5.99% | 5.45% | \$34,789,662.16 | \$38,489,140.22 |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$1,062,916.24 | \$7,420,836.32 | \$86,090.00 | N/A | 1.16% | \$976,826.24 | \$7,334,746.32 |
| SUPPORT SERVICES | \$6,792,638.22 | \$13,295,645.80 | \$2,603,362.47 | 38.33% | 19.58% | \$4,189,275.75 | \$10,692,283.33 |
| NON-INSTRUCTIONAL | \$26,855.75 | \$0.00 | \$4,237.50 | 15.78% | #DIV/0! | \$22,618.25 | (\$4,237.50) |
| CONSTRUCTION SERVICES | \$13,774,885.55 | \$12,597,514.62 | \$2,027,224.04 | 14.72% | 16.09% | \$11,747,661.51 | \$10,570,290.58 |
| DEBT SERVICES | \$400,658.00 | \$0.00 | \$0.00 | N/A | N/A | \$400,658.00 | \$0.00 |
| OTHER FINANCING | \$1,400,000.00 | \$5,916,503.46 | \$1,115,737.29 | 79.70% | 18.86% | \$284,262.71 | \$4,800,766.17 |
| PRIOR PERIOD ADJUSTMENTS | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| TOTAL EXPENDITURES | \$23,457,953.76 | \$39,230,500.20 | \$5,836,651.30 | 24.88% | 14.88% | \$17,621,302.46 | \$33,393,848.90 |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/16 | \$13,550,063.82 | \$1,476,995.44 | \$24,548,095.17 | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$37,008,017.58 | \$40,707,495.64 | | | | | |

DEBT FUNDS

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|--|-----------------|-----------------|----------------|-------------------|------------------|---------------------------|--------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-16 | \$7,620,383.79 | \$7,620,383.79 | | | | | |
| REVENUE FROM LOCAL SOURCES | | | | | | | |
| AD VALOREM TAXES | \$4,521,615.00 | \$4,813,000.00 | \$365,207.81 | 8.08% | 7.59% | \$4,156,407.19 | \$4,447,792.19 |
| OTHER LOCAL SOURCES | \$0.00 | \$0.00 | \$2,298.45 | N/A | N/A | (\$2,298.45) | (\$2,298.45) |
| TOTAL LOCAL SOURCES | \$4,521,615.00 | \$4,813,000.00 | \$367,506.26 | 8.13% | 7.64% | \$4,156,407.19 | \$4,447,792.19 |
| REVENUE FROM FEDERAL SOURCES | \$0.00 | \$0.00 | \$128,478.00 | N/A | N/A | (\$128,478.00) | (\$128,478.00) |
| OTHER FINANCING SOURCES | \$527,396.05 | \$763,637.20 | \$103,482.20 | 19.62% | 13.55% | \$423,913.85 | \$660,155.00 |
| TOTAL REVENUE ALL SOURCES | \$5,049,011.05 | \$5,576,637.20 | \$599,466.46 | 11.87% | 10.75% | \$4,451,843.04 | \$4,979,469.19 |
| TOTAL REVENUES AND BUDGETED RESERVES | \$12,669,394.84 | \$13,197,020.99 | \$599,466.46 | 4.73% | 4.54% | \$12,072,226.83 | \$12,599,852.98 |
| EXPENDITURES | | | | | | | |
| SUPPORT SERVICES | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| DEBT SERVICES | \$4,930,235.50 | \$5,491,076.02 | \$4,034,925.79 | 81.84% | 73.48% | \$895,309.71 | \$1,456,150.23 |
| OTHER FINANCING | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| TOTAL EXPENDITURES | \$4,930,235.50 | \$5,491,076.02 | \$4,034,925.79 | 81.84% | 73.48% | \$895,309.71 | \$1,456,150.23 |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/16 | \$7,739,159.34 | \$7,705,944.97 | \$4,184,924.46 | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$12,669,394.84 | \$13,197,020.99 | | | | | |

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2016

TOTAL BUDGET COMPARISON

| DESCRIPTION | ORIGINAL BUDGET | AMENDED BUDGET | YEAR-TO-DATE | % ORIGINAL BUDGET | % AMENDED BUDGET | ORIGINAL BUDGET REMAINING | AMENDED BUDGET REMAINING |
|---|-------------------------|-------------------------|------------------------|----------------------|---------------------|------------------------------|-----------------------------|
| REVENUES | | | | | | | |
| FUND BALANCE (ESTIMATED FOR BUDGET) 7-16 | \$57,278,251.54 | \$57,240,144.49 | | | | | |
| LOCAL SOURCES | \$34,270,549.98 | \$34,632,492.12 | \$3,253,346.76 | 9.49% | 9.39% | \$31,017,203.22 | \$31,379,145.36 |
| STATE SOURCES | \$34,523,127.84 | \$34,537,975.39 | \$13,865,539.03 | 40.16% | 40.15% | \$20,657,588.81 | \$20,672,436.36 |
| FEDERAL SOURCES | \$9,676,892.26 | \$12,281,328.81 | \$2,344,874.75 | 24.23% | 19.09% | \$7,332,017.51 | \$9,936,454.06 |
| OTHER FINANCING SOURCES | \$8,408,352.53 | \$12,499,766.81 | \$2,919,016.41 | 34.72% | 23.35% | \$5,489,336.12 | \$9,580,750.40 |
| PRIOR PERIOD ADJUSTMENTS | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| RESIDUAL EQUITY TRANSFERS IN | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| TOTAL REVENUE ALL SOURCES | \$86,878,922.61 | \$93,951,563.13 | \$22,382,776.95 | 25.76% | 23.82% | \$64,496,145.66 | \$71,568,786.18 |
| TOTAL REVENUES AND BUDGETED RESERVES | \$144,157,174.15 | \$151,191,707.62 | \$22,382,776.95 | 15.53% | 14.80% | | |
| EXPENDITURES | | | | | | | |
| INSTRUCTION | \$40,944,821.17 | \$49,642,106.95 | \$13,198,319.45 | 32.23% | 26.59% | \$27,746,501.72 | \$36,443,787.50 |
| SUPPORT SERVICES | \$32,999,527.65 | \$39,829,483.23 | \$13,706,378.55 | 41.54% | 34.41% | \$19,293,149.10 | \$26,123,104.68 |
| NON-INSTRUCTIONAL | \$3,797,615.22 | \$3,813,028.25 | \$84,611.91 | 2.23% | 2.22% | \$3,713,003.31 | \$3,728,416.34 |
| CONSTRUCTION SERVICES | \$13,774,885.55 | \$12,597,514.62 | \$2,027,224.04 | 14.72% | 16.09% | \$11,747,661.51 | \$10,570,290.58 |
| DEBT SERVICES | \$5,330,893.50 | \$5,491,076.02 | \$4,034,925.79 | 75.69% | 73.48% | \$1,295,967.71 | \$1,456,150.23 |
| OTHER FINANCING | \$4,739,188.35 | \$9,416,530.49 | \$1,808,176.41 | 38.15% | 19.20% | \$2,931,011.94 | \$7,608,354.08 |
| PRIOR PERIOD ADJUSTMENTS | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| DECREASE IN RESERVE FOR INVENTORY | \$0.00 | \$0.00 | \$0.00 | N/A | N/A | \$0.00 | \$0.00 |
| TOTAL EXPENDITURES | \$101,586,931.44 | \$120,789,739.56 | \$34,859,636.15 | 34.32% | 28.86% | \$66,727,295.29 | \$85,930,103.41 |
| FUND BALANCE (PROJECTED FOR BUDGET) 7/16 | \$42,570,242.71 | \$30,401,968.06 | \$44,763,285.29 | | | | |
| TOTAL EXPENDITURES AND FUND BALANCE | \$144,157,174.15 | \$151,191,707.62 | | | | | |