



## Ector County Independent School District

### Action Page

**TO:** Board of Trustees

**FROM:** Deborah Ottmers, Chief Financial Officer

**SUBJECT: DISCUSSION AND REQUEST FOR APPROVAL OF RESOLUTION  
COMMITTING FUND BALANCE IN ACCORDANCE WITH GASB 54**

**DATE:** June 18, 2024

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The Governmental Accounting Standards Board (GASB) released Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions" on March 11, 2009 requiring the district's highest level of decision-making authority to approve categories for fund balance commitment or assignment. In accordance with GASB 54, we are asking the Board of Trustees to approve the resolution which lists categories for fund balance commitment.

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Administrative Recommendation:  
Approval of Resolution Committing Fund Balance in Accordance with GASB 54.