



Discussion Item

Date: March 3, 2025

Division: Finance

Subject: 2023 Bond Program (I&S Funds)

Background Information:

- LISD held VATRE and Bond Elections on November 7, 2023.
- Seven propositions including the VATRE were proposed and put before the voters.
- Proposition B - The “General” prop totaling \$960,577,000 was approved receiving 61.88% voting “for”. Proposition B includes maintenance, repairs, and renovations to LISD campuses and facilities, including safety and security equipment and technology, replacement of the transportation center, and the purchase of school buses.
- Proposition C - The “Instructional Technology Equipment” prop totaling \$69,600,000 was approved receiving 53.96% voting “for”. Proposition C is dedicated to updating and purchasing instructional technology equipment.
- Propositions D-G were not approved by voters.
- The Board Facility Committee met on November 29, 2023, to review and provide input for planning and financial analysis for the 2023 Bond.
- At the December 4, 2023, Board Work Session, three main categories were established for discussion and taking action on 2023 Bond Projects:
 - Planning/ Processes/ Timelines
 - Financial Analysis
 - Bond Reporting

Administrative Consideration:

- For this report on the 2023 Bond Program for Construction, discussion will include but is not limited to the following:
 - Guaranteed Maximum Price for the 2023 Bond First-Sale Roofing – Old Settlers Elementary School, Lamar Middle School, Facility Services Center, and Welcome Center Project (FB24)
 - Guaranteed Maximum Price for the 2023 Bond First-Sale The Colony High School Partial 20-Year Life Cycle Maintenance and Repair Project – Early Package (FB22)
 - Guaranteed Maximum Price for the 2023 Bond First-Sale Marcus High School Partial 20-Year Life Cycle Maintenance and Repair Project – Early Package (FB21)

- Guaranteed Maximum Price for the 2023 Bond First-Sale Hebron High School 20-Year Life Cycle Maintenance and Repair – Phase 2 Project (FB19)
- Guaranteed Maximum Price for the 2023 Bond First-Sale Districtwide Security (Doors, Vestibules, and LISDAC) Project – Early Package (SB01)
- Guaranteed Maximum Price for the 2023 Bond First-Sale Doors and Hardware Replacements Project (FB30)
- Guaranteed Maximum Price for the 2023 Bond First-Sale Castle Hills Elementary School 20-Year Life Cycle Maintenance and Repair Project – Early Package (FB11)
- Guaranteed Maximum Price for the 2023 Bond First-Sale Liberty Elementary School 20-Year Life Cycle Maintenance and Repair Project – Early Package (FB14)
- Architect Selection for the Playground at Hedrick Middle School