



Oak Park Elementary School District 97

970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

TO: Dr. Albert G. Roberts, Superintendent

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Quarterly Revenue/Expenditure Report

DATE: April 29, 2014

Attached is the third quarter Expenditure Management Report for the period of time July 1, 2013 through March 31, 2014, or 75% of the fiscal 2013 school year. This report delineates adopted budget revenues and expenditures, budget transfers through March 31, 2014 and actual amounts received or expended through March 31, 2014 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 91.01% and expenditures have occurred at 67.43%, though individual funds are lesser/greater than the 75% point. Specific to the Education Fund, we have received 90.61% of our revenues and have expended only 62.52%. This low expenditure amount is primarily due to our salaries given that our payrolls, for teachers, are paid between August and June, and during the month of June, there are six, rather than two payrolls.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)

EXPENDITURE MANAGEMENT REPORT

Summary
April 15, 2014

July 1, 2013 - March 31, 2014

Fund	Budgeted 2013-14 Revenues	Received as of 3/31/2014	Percent Received		Budgeted 2013-14 Expenditures	Expended as of 3/31/2014	Percent Expended
Educational	\$62,788,630	\$56,892,242	90.61%		\$63,231,295	\$39,531,228	62.52%
Operations & Maintenance	\$6,234,941	\$5,445,306	87.34%		\$6,147,234	\$4,710,811	76.63%
Debt Service	\$8,150,003	\$7,782,349	95.49%		\$8,660,789	\$7,344,580	84.80%
Transportation	\$3,192,742	\$2,621,775	82.12%		\$3,239,277	\$2,379,937	73.47%
IMRF/Social Security	\$2,512,746	\$2,365,662	94.15%		\$2,248,250	\$1,535,219	68.29%
Capital Projects	\$336,300	\$348,956	103.76%		\$5,103,376	\$4,260,007	83.47%
Working Cash	\$3,116,000	\$3,110,724	99.83%		\$0	\$0	0.00%
Tort Immunity	\$0	\$0			\$0	\$0	0.00%
Life/Fire/Safety	\$0	\$206	0.00%		\$0	\$0	0.00%
Grand Total	\$86,331,362	\$78,567,220	91.01%		\$88,630,221	\$59,761,782	67.43%

EXPENDITURE MANAGEMENT REPORT

Revenues By Source

July 1, 2013 - June 30, 2014

July 1, 2013 - March 31, 2014

Fund	Budgeted 2013-14 Revenues	Received as of 3/31/2014	Percent Received
Educational	\$62,788,630	\$56,892,242	90.61%
Local Sources	\$48,423,798	\$46,945,839	96.95%
State Sources	\$11,204,496	\$7,770,948	69.36%
Federal Sources	\$3,160,336	\$2,175,455	68.84%
Operations & Maintenance	\$6,234,941	\$5,445,306	87.34%
Local Sources	\$4,234,941	\$3,445,306	81.35%
State Sources	\$2,000,000	\$2,000,000	100.00%
Debt Service	\$8,150,003	\$7,782,349	95.49%
Transportation	\$3,192,742	\$2,621,775	82.12%
Local Sources	\$1,309,158	\$1,233,610	94.23%
State Sources	\$1,883,584	\$1,388,165	73.70%
IMRF/Social Security	\$2,512,746	\$2,365,662	94.15%
Local Sources	\$2,512,746	\$2,365,662	94.15%
Capital Projects	\$336,300	\$348,956	103.76%
Local Sources	\$336,300	\$348,956	103.76%
State Sources	\$0	\$0	
Working Cash	\$3,116,000	\$3,110,724	99.83%
Local Sources	\$30,000	\$25,724	85.75%
Other Financing Sources	\$3,086,000	\$3,085,000	99.97%
Tort Immunity	\$0	\$0	0.00%
Life/Fire/Safety	\$0	\$206	0.00%
Grand Total	\$86,331,362	\$78,567,220	91.01%

DATE - 4/16/14
 TIME - 12:46:46
 PROG - GNL, 570
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

March 31, 2014

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
101.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
101.X.XX.XXX.1XXX LOCAL REVENUES	48,423,798.00	16,378,082.50	46,938,360.40	1,485,437.60	96.93 %
101.X.XX.XXX.3XXX STATE REVENUES	11,204,496.00	1,627,337.87	7,770,947.83	3,433,548.17	69.36 %
101.X.XX.XXX.4XXX FEDERAL REVENUES	3,160,336.00	269,843.55	2,175,454.85	984,881.15	68.84 %
101.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.9XXX	.00	437.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	62,788,630.00	18,274,826.92	56,884,763.08	5,903,866.92	90.60 %
FUND 102 OPERATIONS & MAINTENANCE					
102.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
102.X.XX.XXX.1XXX LOCAL REVENUES	4,234,941.00	1,240,817.45	3,445,305.79	789,635.21	81.35 %
102.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	2,000,000.00	.00	100.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,234,941.00	1,240,817.45	5,445,305.79	789,635.21	87.34 %
FUND 103 DEBT SERVICE					
103.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
103.X.XX.XXX.1XXX LOCAL REVENUES	8,071,103.00	2,822,503.94	7,782,348.92	288,754.08	96.42 %
103.X.XX.XXX.4XXX FEDERAL REVENUES	78,900.00	.00	.00	78,900.00	.00 %
103.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
103.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,150,003.00	2,822,503.94	7,782,348.92	367,654.08	95.49 %
FUND 104 TRANSPORTATION					
104.X.XX.XXX.1XXX LOCAL REVENUES	1,309,158.00	413,283.08	1,233,610.48	75,547.52	94.23 %
104.X.XX.XXX.3XXX STATE REVENUES	1,883,584.00	456,316.28	1,388,164.99	495,419.01	73.70 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,192,742.00	869,599.36	2,621,775.47	570,966.53	82.12 %
FUND 105 IMRF/SOCIAL SECURITY					
105.X.XX.XXX.1XXX LOCAL REVENUES	2,512,746.00	846,882.44	2,365,661.51	147,084.49	94.15 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,512,746.00	846,882.44	2,365,661.51	147,084.49	94.15 %
FUND 106 CAPITAL PROJECTS					
106.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
106.X.XX.XXX.1XXX LOCAL REVENUES	336,300.00	.00	348,955.96	12,655.96	103.76 %
106.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
106.X.XX.XXX.4XXX FEDERAL REVENUES	.00	.00	.00	.00	.00 %
106.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	336,300.00	.00	348,955.96	12,655.96	103.76 %
FUND 107 WORKING CASH					
107.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
107.X.XX.XXX.1XXX LOCAL REVENUES	30,000.00	2,277.67	25,723.50	4,276.50	85.75 %
107.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
107.X.XX.XXX.7XXX ACCOUNTS PAYABLE	3,086,000.00	.00	3,085,000.00	1,000.00	99.97 %

DATE - 4/16/14
 TIME - 12:46:46
 PROG - GNL 570
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

March 31, 2014

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
107.X.XX.XXX.XXXX WORKING CASH	3,116,000.00	2,277.67	3,110,723.50	5,276.50	99.83 %
FUND 108 TORT					
108.X.XX.XXX.OXXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
109.X.XX.XXX.1XXX LOCAL REVENUES	.00	17.51	205.62	205.62-	9999.99-%
109.X.XX.XXX.XXXX LIFE SAFETY	.00	17.51	205.62	205.62-	9999.99-%
FUND 110 EMPLOYEE HEALTH INSURANCE					
110.X.XX.XXX.OXXX EXPENDITURE SUBTOTAL	.00	1,655.35	7,478.88	7,478.88-	9999.99-%
110.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	1,655.35	7,478.88	7,478.88-	9999.99-%
REPORT TOTAL	86,331,362.00	24,058,580.64	78,567,218.73	7,764,143.27	91.01 %

EXPENDITURE MANAGEMENT REPORT
 EXPENDITURES BY OBJECT
 July 1, 2013- June 30, 2014

July 1, 2013 - March 31, 2014

Fund	Budgeted 2013-14 Expenditures	Expended as of 3/31/2014	Percent Expended
Educational	\$63,231,295	\$39,531,228	62.52%
Salaries	\$46,358,129	\$28,842,992	62.22%
Fringe Benefits	\$6,144,159	\$4,272,938	69.54%
Purchased Services	\$4,682,796	\$3,073,334	65.63%
Supplies & Materials	2,376,796	\$1,369,322	57.61%
Capital Outlay	\$681,515	\$101,585	14.91%
Other	\$212,900	\$133,349	62.63%
Tuition	\$2,775,000	\$1,737,708	62.62%
Operations & Maintenance	\$6,147,234	\$4,710,811	76.63%
Salaries	\$3,088,792	\$2,553,218	82.66%
Fringe Benefits	\$422,605	\$316,594	74.91%
Purchased Services	\$877,681	\$481,628	54.88%
Supplies & Materials	\$1,580,000	\$1,188,152	75.20%
Capital Outlay	\$178,156	\$171,219	96.11%
Debt Service	\$8,660,789	\$7,344,580	84.80%
Transportation	\$3,239,277	\$2,379,937	73.47%
Salaries	\$32,713	\$26,703	81.63%
Benefits	\$0	\$0	0.00%
Purchased Services	\$3,205,564	\$2,352,457	73.39%
Supplies & Materials	\$1,000	\$777	77.70%
IMRF/Social Security	\$2,248,250	\$1,535,219	68.29%
Capital Projects	\$5,103,376	\$4,260,007	83.47%
Purchased Services	\$1,076,758	\$987,056	91.67%
Supplies & Materials	\$675,258	\$666,290	98.67%
Capital Outlay	\$3,351,360	\$2,606,661	77.78%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$0	\$0	0.00%
Purchased Services	\$0	\$0	0.00%
Life/Fire/Safety	\$0	\$0	0.00%
Grand Total	\$88,630,221	\$59,761,782	67.43%

DATE - 4/16/14
 TIME - 8:52:41
 PROG - GNL.570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

March 31, 2014

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
101.X.XX.XXX.01XX SALARIES	46,358,129.00	3,535,150.86	28,842,991.78	17,515,137.22	62.22 %
101.X.XX.XXX.02XX BENEFITS	6,144,159.00	437,877.58	3,901,960.64	2,242,198.36	63.51 %
101.X.XX.XXX.03XX CONTRACTED SERVICES	4,682,795.78	250,134.42	3,073,333.75	1,609,462.03	65.63 %
101.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,376,796.22	144,980.86	1,369,321.60	1,007,474.62	57.61 %
101.X.XX.XXX.05XX CAPITAL OUTLAY	681,515.00	5,006.95	101,585.03	579,929.97	14.91 %
101.X.XX.XXX.06XX OTHER	212,900.00	4,623.86	133,348.98	79,551.02	62.63 %
101.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
101.X.XX.XXX.08XX TUITION	2,775,000.00	95,100.12	1,737,707.57	1,037,292.43	62.62 %
101.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	63,231,295.00	4,472,874.65	39,160,249.35	24,071,045.65	61.93 %
FUND 102 OPERATIONS & MAINTENANCE					
102.X.XX.XXX.01XX SALARIES	3,088,792.00	260,731.88	2,553,218.11	535,573.89	82.66 %
102.X.XX.XXX.02XX BENEFITS	422,605.00	31,967.68	316,594.18	106,010.82	74.91 %
102.X.XX.XXX.03XX CONTRACTED SERVICES	877,681.27	32,299.57	481,628.30	396,052.97	54.88 %
102.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,579,999.60	247,569.87	1,188,152.47	391,847.13	75.20 %
102.X.XX.XXX.05XX CAPITAL OUTLAY	178,156.13	8,599.08	171,218.98	6,937.15	96.11 %
102.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,147,234.00	581,168.08	4,710,812.04	1,436,421.96	76.63 %
FUND 103 DEBT SERVICE					
103.X.XX.XXX.03XX CONTRACTED SERVICES	978,020.00	33,194.89	573,689.01	404,330.99	58.66 %
103.X.XX.XXX.06XX OTHER	7,682,769.00	2,832.48	6,770,891.00	911,878.00	88.13 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,660,789.00	36,027.37	7,344,580.01	1,316,208.99	84.80 %
FUND 104 TRANSPORTATION					
104.X.XX.XXX.01XX SALARIES	32,713.00	2,475.90	26,703.04	6,009.96	81.63 %
104.X.XX.XXX.03XX CONTRACTED SERVICES	3,205,564.00	286,386.75	2,352,456.81	853,107.19	73.39 %
104.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	777.25	222.75	77.73 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,239,277.00	288,862.65	2,379,937.10	859,339.90	73.47 %
FUND 105 IMRF/SOCIAL SECURITY					
105.X.XX.XXX.02XX BENEFITS	2,248,250.00	175,885.20	1,535,219.29	713,030.71	68.29 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,248,250.00	175,885.20	1,535,219.29	713,030.71	68.29 %
FUND 106 CAPITAL PROJECTS					
106.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
106.X.XX.XXX.03XX CONTRACTED SERVICES	1,076,758.00	5,718.96	987,055.54	89,702.46	91.67 %
106.X.XX.XXX.04XX SUPPLIES & MATERIALS	675,258.00	.00	666,290.30	8,967.70	98.67 %
106.X.XX.XXX.05XX CAPITAL OUTLAY	3,351,360.00	2,799.95	2,606,661.15	744,698.85	77.78 %
106.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	5,103,376.00	2,919.01	4,260,006.99	843,369.01	83.47 %
FUND 107 WORKING CASH					

DATE - 4/16/14
 TIME - 8:52:41
 PROG - GNL.570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

March 31, 2014

ACCOUNT NUMBER / TITLE	FY 2014 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
107.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
107.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
107.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
107.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
108.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
108.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
108.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
108.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
108.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
108.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
109.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
109.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
110.X.XX.XXX.02XX BENEFITS	.00	192,368.92-	370,976.93	370,976.93-	9999.99 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	192,368.92-	370,976.93	370,976.93-	9999.99 %
REPORT TOTAL	88,630,221.00	5,365,368.04	59,761,781.71	28,868,439.29	67.43 %
