NEIGHBORHOOD REVITALIZATION

INTERLOCAL AGREEMENT

THIS INTERLOCAL AGREEMENT (hereinafter referred to as the "Agreement") entered into this 2nd day of April, 2025, by and between the Board of County Commissioners of Neosho County, Kansas, hereinafter referred to as "County" and Unified School District 413 Board of Education, Chanute, Kansas, hereinafter referred to as "USD 413."

WHEREAS, K.S.A. 12-2904 allows public agencies to enter into interlocal agreements to jointly perform certain functions including economic development; and

WHEREAS, K.S.A. 12-17,114 et seq. provides a program for neighborhood revitalization and further allows for the use of interlocal agreements between municipalities to further neighborhood revitalization; and

WHEREAS, it is the desire and intent of the parties hereto to provide the maximum economic development incentive as provided for in K.S.A. 12-17,119 by acting jointly.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS CONTAINED HEREIN, THE PARTIES AGREE AS FOLLOWS:

- 1. The parties agree to adopt neighborhood revitalization plans. The parties further agree the neighborhood revitalization plans as adopted will not be amended without approval of the parties except as may be necessary to comply with applicable state law or regulation.
- 2. The parties further agree that the County shall administer the neighborhood revitalization plans as adopted by each party on behalf of the signatory parties. The County shall create a neighborhood revitalization fund pursuant to K.S.A. 12-17,118 for the purpose of financing the redevelopment and to provide rebates. Any increment in property taxes received by the County or for or on the behalf of USD 413 resulting from qualified improvements to property pursuant to the neighborhood revitalization plan shall be credited to the County's neighborhood revitalization fund.
- 3. This agreement shall expire on December 31, 2026. The parties agree to undertake a review of the neighborhood revitalization plan on or before August 15th of each year to determine any needed modifications to the neighborhood revitalization plan and participation in a new interlocal agreement. The parties agree that any party may terminate this agreement prior to December 31, 2026, by providing thirty (30) days advance notice provided however, any applications for tax rebate submitted prior to termination shall, if approved, be considered eligible for the duration of the rebate period.
- 4. The parties do not intend to acquire any real or personal property and thus no provisions have been made for its acquisition or disposal. The parties also acknowledge that if they intend to acquire property, the agreement must be amended to include provisions

specifying the methods and manner of acquiring, holding and disposing of real or personal property to be used in this joint and cooperative undertaking.

5. This interlocal agreement shall be submitted for approval by the Attorney General of Kansas (K.S.A. 12-2904(g)) and filing with the Neosho County Register of Deeds and the Kansas Secretary of State (K.S.A. 12-2905).

IN WITNESS WHEREOF, the parties have hereto executed this agreement as of the day and year first above written.

Board of County Commissioners of Neosho County, Kansas

Nicholas Galemore, Member

Gail Klaassen, Member

Paul Westhoff, Member

ATTEST:

Neosho County Clerk

Unified School District 413, Chanute, Kansas

President, Board of Education

ATTEST:

Clerk of the Board