

Minutes of Finance Committee Meeting School District of Tomahawk

A Finance Committee Meeting of the School District of Tomahawk was held Tuesday, June 12, 2018, beginning at 6:00 PM in the High School Library.

Present were: Curt Powell, Dick Huseby, Kay Kissinger Wolf, Cathy Meyer and Terry Reynolds.

- I. Call to Order: Powell called the meeting to order.
- II. Adoption of Agenda: Moved by Huseby, seconded by Meyer to adopt the agenda as printed.
- III. Approval of May 8, 2018 meeting minutes: Moved by Meyer, seconded by Huseby to approve the May 8, 2018 meeting minutes. Motion carried. 3 ayes 0 nays
- IV. New Business
 - A. Financial Report: No Action was taken. Terry Reynolds reported on the May financials.
 - B. Recommendation to commit \$3,121,002.00 for payment of future post-employment benefits: Moved by Huseby, seconded by Powell to recommend to the full Board with committee approval to commit \$3,121,002.00 for payment of future post-employment benefits. Motion carried. 3 ayes 0 nays
 - C. Recommendation to commit a beginning balance of \$104,604.05 plus or minus any revenues and expenditures in School Forest, Location 701: Moved by Powell, seconded by Huseby to recommend to the full Board with committee approval to commit a beginning balance of \$104,604.05 plus or minus any revenues and expenditures in School Forest, Location 701. Motion carried. 3 ayes 0 nays
 - D. Approval of Expenditures from May 9 to June 12, 2018: Moved by Huseby, seconded by Powell to approve the Expenditures from May 9 to June 12, 2018.
- V. Adjourn: Powell adjourned the meeting at approximately 6:15 p.m.