WOODBRIDGE BOARD OF EDUCATION
MONTHLY SUMMARY REPORT
FOR THE MONTH OF MAY 2016

OBJECT NO	DESCRIPTION	ADOPTED BUDGET	EXPENDED TO DATE	ENCUMBERED TO DATE	TOTAL AVAILABLE	ESTIMATED ADDITIONAL	(OVER) UNDER YEAR END
100	TOTAL SALARIES	$ 8,079,500	$ 6,838,919	$ 1,113,647	$ 126,934	$ 21,030	$ 105,905
200	TOTAL BENEFITS	$ 2,678,987	$ 2,104,406	$ 407,864	$ 166,718	$ 86,676	$ 80,042
300	TOTAL PROFESS. SERVICES	$ 387,243	$ 324,950	$ 40,716	$ 21,578	$ 58,936	$ (37,358)
400	TOTAL PROPERTY SERVICES	$ 570,812	$ 317,844	$ 118,136	$ 134,831	$ 52,379	$ 82,452
500	OTHER SERVICES	$ 1,340,831	$ 1,435,563	$ 205,410	$ (300,142)	$ 54,140	$ (354,282)
600	SUPPLIES & MATERIALS	$ 327,991	$ 216,078	$ 40,851	$ 71,063	$ 71,244	$ (182)
700	TOTAL PROPERTY SERVICES	$ 38,680	$ 15,777	$ 2,657	$ 20,247	$ 20,323	$ (76)
800	TOTAL DUES, FEES, MISC.	$ 70,669	$ 67,269	$ 1,742	$ 1,658	$ 6,850	$ (5,192)
	TOTAL ADOPTED BUDGET	$ 13,494,713	$ 11,320,805	$ 1,931,022	$ 242,886	$ 371,578	$ (128,692)
	SPECIAL EDUCATION BREAKOUT						
1303-63900	OT/PT SERVICES/CONSULTING	$ 57,600	$ 52,014	$ 2,761	$ 2,825	$ 2,825	$ -
1303-65100	TRANSPORTATION	$ 121,000	$ 223,356	$ 24,503	$ (126,859)		$ (126,859)
1333-65100	SUM TRANSPORTATION	$ 12,000	$ 21,589	$ -	$ (9,589)		$ (9,589)
1303-65600	TUITION SPECIAL ED	$ 226,150	$ 338,654	$ 113,707	$ (226,211)		$ (226,211)
1333-65600	TUITION- SUMMER SCH.	$ 10,150	$ 39,264	$ -	$ (29,114)		$ (29,114)
		$ 426,900	$ 674,877	$ 140,971	$ (388,948)	$ 2,825	$ (391,773)

Total Surplus / (Deficit) Forecast	$ (128,692)
Special Ed (Deficit)	$ (391,773)
Possible Underspending in this year's budget to cover SPED deficit.	$ 263,082

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT

For the Month Ended: May 31, 2016

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	659,189	-	648,290	27,761	103%	(16,862)	-	(16,862)
120	Teachers - Regular	4,847,650	-	3,947,999	803,312	98%	96,339	4,000	92,339
120	Teachers - Special Education	747,428		621,973	115,285	99%	10,169	-	10,169
1201	Psychologist	155,422		126,106	29,889	100%	(573)	-	(573)
1203	Counselor	44,473		36,052	8,420	100%	0	-	0
	Sub-Total Certified Salaries	**6,454,162**	**-**	**5,380,421**	**984,667**	**99%**	**89,074**	**4,000**	**85,074**
1303	Custodians	423,962	-	364,629	17,653	90%	41,680	12,680	29,000
140	Nurses	140,273	-	130,738	8,785	99%	751	-	751
150	Secretaries, Clerical	344,627	-	334,444	12,970	101%	(2,786)	-	(2,786)
160	Paraprofessionals	414,188	-	346,324	55,369	97%	12,495	3,250	9,245
1601	Special Education Paraprofess.	255,747	-	247,022	28,902	108%	(20,177)	-	(20,177)
190	Salaries, Miscellaneous	46,541	-	35,342	5,301	87%	5,898	1,100	4,798
	Sub-Total Non-Certified Salaries	**1,625,338**	**-**	**1,458,498**	**128,980**	**98%**	**37,860**	**17,030**	**20,830**
	TOTAL SALARIES	**8,079,500**	**-**	**6,838,919**	**1,113,647**	**98%**	**126,934**	**21,030**	**105,905**
220	FICA	232,237		185,837	-	80%	46,400	46,400	-
230	Merf	227,242		198,906	-	88%	28,336	28,336	-
270	Medical Insurance	2,173,065		1,676,065	400,060	96%	96,940	11,940	85,000
280	Life Insurance	37,243		34,616	2,627	100%	-	-	-
2902	Other Employee Benefits	9,200		8,982	5,177	154%	(4,958)	-	(4,958)
	TOTAL BENEFITS	**2,678,987**	**-**	**2,104,406**	**407,864**	**94%**	**166,718**	**86,676**	**80,042**

UNAUDITED

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT

For the Month Ended: May 31, 2016

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
320	Professional Development	71,365	-	41,345	26,085	94%	3,936	3,936	-
330	Legal Fees	29,000		36,058	2,942	134%	(10,000)	3,000	(13,000)
340	Software Support	19,617		16,831	-	86%	2,786	2,786	-
350	Substitutes	28,000	-	47,306	5,053	187%	(24,358)	-	(24,358)
390/01	OT/PT/Consultant Services	57,600		52,014	2,761	95%	2,825	2,825	-
3902	Financial Audit	16,630		1,500	-	9%	15,130	15,130	-
390	Other Prof/Tech. Services	165,031	-	129,897	3,875	81%	31,259	31,259	-
	TOTAL PROFESSIONAL SERVICES	**387,243**	**-**	**324,950**	**40,716**	**94%**	**21,578**	**58,936**	**(37,358)**
410/01	Utilities - Electric and Water	238,912		131,673	72,744	86%	34,495	-	34,495
420	Heating	69,865		40,501	24,170	93%	5,194	-	5,194
430	Repairs and Maintenance	49,044	-	23,653	1,849	52%	23,541.91	16,000	7,542
450	Leases and Rentals	55,425		40,396	11,480	94%	3,548.57	2,200	1,349
4501	Building Improvements	35,000	-	16,126	-	46%	18,874	-	18,874
490	Other Purchased Services	26,554	-	24,592	1,962	100%	-	-	-
4901	Service Contracts	96,012	-	40,903	5,931	49%	49,179	34,179	15,000
	TOTAL PROPERTY SERVICES	**570,812**	**-**	**317,844**	**118,136**	**76%**	**134,831**	**52,379**	**82,452**
510	Pupil Transportation-Regular	481,854		402,456	25,125	89%	54,274	12,123	42,151
510	Pupil Transportation-Spec. Educ.	133,000		244,945	24,503	203%	(136,448)	-	(136,448)
520	Insurance-General Liability	114,852		80,128	-	70%	34,724	34,724	-
5201	Worker's Compensation	152,457	-	161,173	-	106%	(8,716)	-	(8,716)
530	Telephone Services	15,670		12,252	3,871	103%	(453)	-	(453)
535	Internet	26,293	-	19,000	-	72%	7,293	7,293	-
537	Postage	4,700		3,848	853	100%	(1)	-	(1)
540	Advertising	2,800	-	13,890	2,250	576%	(13,340)	-	(13,340)
550	Interns	142,130	-	106,182	35,102	99%	846	-	846
560	Tuition	253,175		377,918	113,707	194%	(238,450)	-	(238,450)
590	Other Purchased Services	13,900	-	13,771	-	99%	129	-	129
	TOTAL OTHER PURCH SERVICES	**1,340,831**	**-**	**1,435,563**	**205,410**	**122%**	**(300,142)**	**54,140**	**(354,282)**

UNAUDITED

WOODBRIDGE BOARD OF EDUCATION
MONTHLY DETAIL FINANCIAL REPORT

For the Month Ended: May 31, 2016

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
610	Instructional Supplies	148,847	-	105,932	17,990	83%	24,925	24,925	-
620	Computer Software	61,937	-	29,284	-	47%	32,653.13	32,653	-
625	Supplies Nurses	1,842	-	1,812	30	100%	-	-	-
630	Supplies Custodial	52,029	-	36,909	12,895	96%	2,225	2,225	-
635	Supplies Office	12,300	-	9,979	2,321	100%	-	-	-
640	Books and Audio Visual	17,000	-	14,443	2,738	101%	(182)	-	(182)
645	Subscriptions	20,509	-	11,439	4,685	79%	4,385.01	4,385	-
650	Testing	9,500	-	4,526	191	50%	4,782	4,782	-
690	Misc. Supplies - DW Security	4,027	-	1,753	-	44%	2,274	2,274	-
							-		
	TOTAL SUPPLIES & MATERIALS	**327,991**	**-**	**216,078**	**40,851**	**78%**	**71,063**	**71,244**	**(182)**
732	Computer Hardware	15,300	-	6,423	2,657	59%	6,221	6,221	-
735	Equipment - Teaching	17,050	-	4,391	-	26%	12,659	12,659	-
740	Equipment - Building	4,730	-	3,287	-	69%	1,443	1,443	-
745	Furniture	1,600	-	1,676	-	105%	(76)	-	(76)
	TOTAL PROPERTY	**38,680**	**-**	**15,777**	**2,657**	**48%**	**20,247**	**20,323**	**(76)**
810	Dues and Fees	32,604	-	21,700	1,400	71%	9,504	6,850	2,654
825	Unemployment	4,850	-	7,087	342	153%	(2,579)	-	(2,579)
900	Other Fees	33,215		38,482	-	116%	(5,267)	-	(5,267)
							-		
	TOTAL DUES AND FEES	**70,669**	**-**	**67,269**	**1,742**	**98%**	**1,658**	**6,850**	**(5,192)**
	TOTAL ADOPTED BUDGET	**13,494,713**	**-**	**11,320,805**	**1,931,022**	**98%**	**242,886**	**371,578**	**(128,692)**

UNAUDITED

Woodbridge Board of Education
Expenditures by Object
Financial Analysis
For Fiscal Year 2015-2016

Month Ended May 31, 2016

OBJECTS 110-120 – CERTIFIED STAFF
The net projected surplus reflects savings from staff changes, retirements, and resignations.

OBJECT 1303 – CUSTODIANS
The net projected surplus results from savings from a staff member currently on leave.

OBJECT 140 – NURSES STAFF
The net projected surplus reflects savings from anticipated coverages for staff and field trips/events.

OBJECT 150 – SECRETARIES
The net projected deficit results from contract settlement in excess of budget estimates.

OBJECT 160-1601 – PARAPROFESSIONALS
The net projected deficit results from an unbudgeted new hires to support students' one-to-one needs.

OBJECT 190 – SALARIES MISC
The net projected surplus results from savings from a current vacancy.

OBJECT 270 – MEDICAL INSURANCE
The net projected surplus results from the combination of a staff resignation and a changes resulting in step-down coverage elections.

OBJECT 290 – OTHER EMPLOYEE BENEFITS
The net projected deficit results from higher than budgeted course reimbursement costs.

OBJECT 330 – LEGAL FEES
The net projected deficit results from higher than anticipated legal costs for general and special education matters.

OBJECT 350 - SUBSTITUTES
The net projected deficit results from an unbudgeted cost of coverage for faculty member on leave.

OBJECT 410 – UTILITIES
The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 420 – HEATING
The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 430 – REPAIRS & MAINTENANCE
The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 450 – LEASES & RENTALS
The net projected surplus is anticipated based on the favorable actual expenditures incurred to date.

OBJECT 4501 – BUILDING IMPROVEMENTS
The net projected surplus results from being able to defer projects due to building upgrade.

OBJECT 4901 – SERVICE CONTRACTS
The net projected surplus results from timing of micro turbine installation being later than anticipated.

OBJECT 510 – TRANSPORTATION
The net projected deficit results from outplacements that were not known at the time of budget approval. It is netted against a small favorable variance from Wintergreen transportation.

OBJECT 5201 – WORKERS COMPENSATION
The net projected deficit results from actual claims experience exceeding anticipated claims.

OBJECT 530 – TELEPHONE
The net projected deficit results from actual costs exceeding anticipated.

OBJECT 540 - ADVERTISING
The net projected deficit reflects costs incurred for the superintendent search consulting firm.

OBJECT 550 – INTERNS
The net project surplus results from favorable renewal rates for the cost of interns.

OBJECT 560 – TUITION
The net project deficit results from outplacements that were not known at the time of budget approval.

OBJECT 810 – DUES & FEES
The net projected surplus results from favorable renewals

OBJECT 825 – UNEMPLOYMENT
The net projected deficit results from actual level of claims exceeded anticipated levels.

OBJECT 900 – OTHER FEES
The net projected deficit results from actual costs exceeding anticipated levels.

Woodbridge Board of Education

Combining Balance Sheets as of 05/31/16 (Unaudited)

		Special Revenue				Agency
	Total	Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
Assets:						
Cash	$ 294,299	$ 86,147	$ 167,094	$ 3,540	$ 35,202	$ 2,315
Prepaid expenses	-	-	-	-	-	-
Accounts receivable	30,140	3,650	1,130	1,344	24,016	-
Intergovt Receivable	7,844	7,844	-	-	-	-
Inventory	5,357	5,357	-	-	-	-
Total Assets	337,640	102,998	168,224	4,885	59,218	2,315
Liabilities and Fund Balance						
Liabilities:						
Amounts held as agent	24,803	-	24,803	-	-	-
Accounts payable	57,547	21,301	36,246	-	-	-
Deferred revenue	27,251	-	3,524	-	23,727	-
Wages payable	-	-	-			
Total Liabilities	109,601	21,301	64,573	-	23,727	-
Fund Balance	228,039	81,697	103,651	4,885	35,491	2,315
Total Liabilities and Fund Balance	$ 337,640	$ 102,998	$ 168,224	$ 4,885	$ 59,218	$ 2,315

	Café	Extended Day	SEP
Current Fund Balance	$ 81,697	$ 103,651	$ 21,252
Baseline - Minimum Fund Bal (30 Day Expenses Average)	$ 21,959	$ 31,500	$ 10,000
Operating Reserve Fund Bala (90 Day Expenses Average)	$ 65,877	$ 94,500	$ 30,000
# of Days Expenses in Fund Balance	$ 112	$ 99	$ 64
Fund Balance Excess	$ 15,820	$ 9,151	$ -

Activity Fund:	
Arts Program	$ 610
Drama / Band / Lego	26
ODAC	459
PTO	13
Student Council	1,205
Kids for Education	$ 2
Total	$ 2,315

Woodbridge Board of Education							
Combining Statement of Revenues & Expenditures							
for the 10 Months Ended 05/31/16 (Unaudited)							
		Special Revenue					Agency
	Total	Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	Activity Fund
Revenues:							
Charges for services	$ 673,338	$ 198,661	$ 369,599	$ 36,225	$ 64,240	$ 4,613	$ -
Intergovernmental	39,392	39,392	-	-			
Donations	-	-	-	-			
Other income	-	-	-	-			
Additions	34	34	-	-			-
Total revenues/additions	712,764	238,087	369,599	36,225	64,240	4,613	-
Expenditures:							
Wages, FICA, MERF	463,602	101,929	300,094	-	57,442	4,137	
Medical Insurance	-	-	-	-			
Cost of food sold	108,322	108,322	-	-			
Equipment	-	-	-	-			
Repairs	2,018	2,018	-	-			-
Other Expenses	120,306	3,343	70,961	32,123	8,055	5,824	
Total expenditures/deductions	694,248	215,612	371,055	32,123	65,497	9,961	-
Excess (deficiency) of revenues over expenditures before operating transfer in	18,516	22,475	(1,456)	4,102	(1,257)	(5,348)	
Operating transfer in	-	-	-		-		
Excess (deficiency) of revenues over expenditures after operating transfer in	18,516	22,475	(1,456)	4,102	(1,257)	(5,348)	
Fund Balance, ending	$ 225,724	$ 81,697	$ 103,651	$ 4,885	$ 21,252	$ 14,239	
BOE Year to Date Cost of Health Insurance		$ 9,692					

Woodbridge School District
Summer Enrichment Program Budget Proposal
FY2017

Description	2015-2016 Budget	2015-2016 Actual	2016-2017 Request	$ Increase (Decrease) vs. Budget	% Inc (Dec) vs. Budget
Revenue:					
SEP	$ 49,883	$ 64,240	$ 79,459	$ 29,576	37.22%
				$ -	
Total Revenue	$ 49,883	$ 64,240	$ 79,459	29,576	37.22%
Expenses:					
Fixed:					
Director	$ 7,300	$ 7,300	$ 7,300	$ -	0.00%
Nurse	$ 2,083	$ 2,083	$ 2,083	$ -	0.00%
Clerical & Bookkeeping	$ 1,618	$ 1,618	$ 1,618	$ -	0.00%
Custodial	$ 1,067	$ 1,067	$ 1,067	$ -	0.00%
Total Fixed Expenses	$ 12,068	$ 12,068	$ 12,068	$ -	0.00%
Variable:					
Salaries & related:					
Instructors	$ 27,852	$ 40,259	$ 51,129	$ 23,277	57.82%
Assistants	$ 2,444	$ 4,598	$ 5,839	$ 3,395	73.85%
Fica, Merf	$ 3,887	$ 3,202	$ 4,067	$ 180	5.61%
Supplies	$ 2,950	$ 3,054	$ 3,879	$ 929	30.41%
Other	$ 682	$ 2,093	$ 2,477	$ 1,795	85.76%
Total Variable Expenses	$ 37,815	$ 53,206	$ 67,391	29,576	55.59%
Total Expenses	$ 49,883	$ 65,274	$ 79,459	29,576	45.31%
Revenue over (under) expenses	$ -	$ (1,034)	$ 0	0	
Fund Balance @ Beginning of Year	$ 23,543	$ 23,543	$ 22,509		
Fund Balance @ End of Year	$ 23,543	$ 22,509	$ 22,509		

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Woodbridge School District
Extended Day Budget
FY 2017

Description	2014-2015 Actual	2015-2016 Budget	2015-2016 Projection	2016-2017 Request	$ Increase (Decrease) vs. Budget	% Inc (Dec)
Revenues	404,096	369,788	373,500	377,169	7,381	2.00%
Interest	0	0		0	0	0.00%
Total Revenue	404,096	369,788	373,500	377,169	7,381	2.00%
Expenses:						
Wages:						
Director	34,807	34,808	34,808	34,808	0	0.00%
Assistant Director	17,083	17,083	17,083	17,083	0	0.00%
Accounting Coordinator	10,000	10,000	10,000	10,000	0	0.00%
Nurse	24,360	28,293	24,762	25,257	(3,036)	-10.73%
Teachers/TA	153,515	152,844	151,275	154,765	1,921	1.26%
College	25,975	25,184	27,383	27,917	2,733	10.85%
High School	11,612	10,741	11,082	11,253	512	4.77%
Other	0	0	0	0	0	0
Total wages	277,352	278,953	276,393	281,083	2,130	0.76%
Benefits:						
FICA/Medicare	10,524	10,755	10,417	10,722	(33)	-0.31%
MERF	11,526	11,892	11,462	11,816	(76)	-0.64%
Total benefits	22,050	22,647	21,879	22,538	(109)	-0.48%
Other expenses:						
Bookkeeping	7,803	7,803	7,803	7,803	0	0.00%
Custodial	2,445	2,445	2,445	2,445	0	0.00%
Electricity	8,562	8,562	8,562	8,562	0	0.00%
Heating	5,476	5,476	5,476	5,476	0	0.00%
Workmen's Comp	3,179	3,179	3,179	3,179	0	0.01%
Snacks	16,229	16,652	16,859	17,326	674	4.05%
Supplies	4,984	10,733	11,166	11,523	790	7.36%
Equipment	2,918	3,047	3,047	3,047	0	0.00%
Lifeguard	1,920	2,361	1,968	2,007	(354)	-14.98%
Dinners	2,810	2,683	2,683	2,772	89	3.30%
Donations	0	0	0	0	0	#DIV/0!
Miscellaneous	5,715	5,247	5,247	5,362	115	2.20%
Total other expenses	62,042	68,188	68,435	69,503	1,315	1.93%
Total expenses	361,444	369,788	366,706	373,124	3,336	0.90%
Revenues over (under) expenses	42,652	0	6,794	4,045	4,045	
Fund Balance at Beginning of Year	62,455	105,107	105,107	111,901		
Fund Balance at End of Year	105,107	105,107	111,901	115,946		

Woodbridge School District
School Lunch Program Budget Proposal Summary
2016-2017

	2014-2015 Actual	2015-2016 Budget	2015-2016 Projection	2016-2017 Request	$ Increase (Decrease)	% Inc (Dec)
Sales Revenue:						
Food Sales	$ 209,071	$ 212,807	$210,039	$215,303	$2,496	1.2%
Government grants	36,579	42,848	41,947	42,612	($236)	(0.6)%
Other income	35	25	34	25	$0	0.0%
Total revenue	245,685	255,680	252,020	257,939	$2,260	0.9%
Cost of food sold	121,545	108,153	115,657	118,394	$10,242	9.5%
Gross margin on sales	124,141	147,527	136,363	139,545	($7,982)	(5.4)%
% Gross margin on sales	50.5%	57.7%	54.1%	54.1%		
Operating expenses:						
Salaries	97,709	99,275	99,663	99,812	$538	0.5%
Substitutes	1,920	8,798	4,860	5,200	($3,598)	(40.9)%
FICA	7,580	7,719	7,732	7,846	$127	1.6%
MERF	11,846	9,914	12,083	12,576	$2,662	26.9%
Medical Insurance	-	-	-	-	$0	0.0%
Supplies & repairs	-	9,000	5,093	6,317	($2,683)	(29.8)%
Equipment	-	-	-	-	$0	0.0%
Unemployment	-	-	-	-	$0	0.0%
Other	4,576	8,050	5,012	5,000	($3,050)	(37.9)%
Total operating expenses	123,631	142,756	134,443	136,751	($6,004) -	(4.2)%
Revenues over (under) expenses	509	4,772	1,920	2,794	($1,978)	
Board of Education subsidy	-	-		-	$0	
Revenues over (under) expenses after subsidy	509	4,772	1,920	2,794	($1,978)	
Fund Balance @ Beginning of Year	58,713	59,222	59,222	61,142		
Fund Balance @ End of Year	$ 59,222	$ 63,994	$ 61,142	$ 63,936		
# Students K-6	768	787	795	802		
Participation Rate	42.1%	40.8%	41.7%	42.1%		
# Lunch Days	181	181	181	181		
Meals Per Day W/Ala Carte	483	481	491	498		
# Hours Worked	4,849	4,876	4,876	4,849		
Revised Meals Per Labor Hour	16	15	15	15		

NOTES:**

1. Revenues include recommendation of price increase to $2.80 (+ 4%) in student lunch and $3.85 (+ 4%) for adult lunch.

FY2017 BUDGET RECONCILIATION

	Budget	$ Increase	% Increase
Board of Education Adopted Budget FY2017	$13,829,036	$334,323	2.48%
Board of Selectmen Approved Budget FY2017	$13,769,036	$274,323	2.03%
Difference	($60,000)		

Summary of Proposed Line Item Reductions:	BOE Adopted	BOS Approved	Net Change
Substitutes (1403-63500)	$39,000	$23,000	($16,000)
Electricity DW (1402-64100)	$184,178	$155,178	($29,000)
Building Improvements (1402-64500)	$25,000	$10,000	($15,000)
Totals	$248,178	$188,178	($60,000)