## RESOLUTION CALLING PUBLIC HEARING ON INTENT TO EFFECT INTERFUND TRANSFERS

WHEREAS, the Board of Education ("Board") of Oak Park Elementary School District No. 97, Cook County, Illinois (the "District") is authorized pursuant to Section 17-2A of the Illinois School Code to transfer, by resolution following a public hearing, money from any of the Educational, Operations and Maintenance, or Transportation Funds to any of the other said Funds; and

WHEREAS, this Board find it necessary and in the best interests of the District to effect such transfers from the Educational Fund and the Transportation Fund to the Operations and Maintenance Fund, to be used thereafter to eliminate the deficit in the District's Capital Projects Fund resulting from expenditures for capital projects at the Oliver Wendell Holmes Elementary School, recent capital improvements at various of the District's other attendance centers, and expenses related thereto;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Education of Oak Park Elementary School District No. 97, Cook County, Illinois, as follows:

<u>Section 1</u>. **Incorporation of preambles.** All of the recitals contained in the above preambles to this Resolution are incorporated herein by reference.

Section 2. Public hearing. The Board hereby calls a public hearing to be held at 7:00 o'clock P.M. on the 9th day of April, 2019 in the Board Room located in the Administration Building at 260 W. Madison Street, Oak Park, Illinois in the District, concerning the Board's intent to transfer certain amounts from the Educational Fund and the Transportation Fund to the Operations and Maintenance Fund pursuant to Section 17-2A of the Illinois School Code (the "Hearing").

<u>Section 3.</u> Notice. The Secretary of the Board shall and is hereby directed to give notice of the Hearing by publication at least once not more than 30 days nor less than seven days prior to the Hearing, in *The Wednesday Journal*, same being a newspaper of general circulation in the District.

**Section 4. Form of Notice.** The notice of the Hearing shall be in substantially the following form:

## NOTICE OF PUBLIC HEARING CONCERNING THE INTENT OF THE BOARD OF EDUCATION OF OAK PARK ELEMENTARY SCHOOL DISTRICT NO. 97, COOK COUNTY, ILLINOIS TO EFFECT INTERFUND TRANSFERS

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Education of Oak Park Elementary School District No. 97, Cook County, Illinois (the "District") will hold a public hearing on the 9th day of April, 2019 at 7:00 o'clock P.M. in the Board Room located in the Administration Building at 260 W. Madison Street, Oak Park, Illinois in the District. The purpose of the hearing will be to receive public comments on the proposal to transfer, pursuant to Section 17-2A of the Illinois School Code, the amounts of \$6,500,000 from the District's Educational Fund and \$4,000,000 from its Transportation Fund to the District's Operations and Maintenance Fund, to be used thereafter to eliminate the deficit in the District's Capital Projects Fund resulting from expenditures for capital projects at the Oliver Wendell Holmes Elementary School, recent capital improvements at various of the District's other attendance centers, and expenses related thereto.

By order of the Board of Education of Oak Park Elementary School District No. 97, Cook County, Illinois.

DATED the 27th day of March, 2019.

Sheryl Marinier Secretary Board of Education Oak Park Elementary School District No. 97 Cook County, Illinois **Section 5. Effective date.** This Resolution shall be in full force and effect forthwith upon its adoption.

Adopted on March 12, 2019.

President, Board of Education

Secretary, Board of Education