

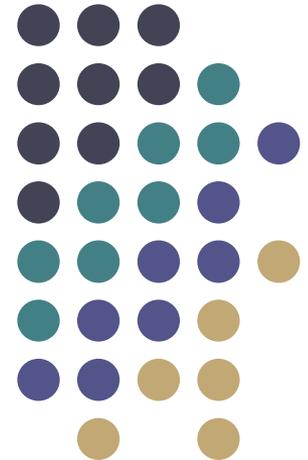


Buffalo
Hanover
Montrose

BHM SCHOOLS

2019-2020 Budget

Business Office
June 24, 2019



ISD 877 BHM 2019-2020 BUDGET OVERVIEW



- Required to have an approved budget prior to July 1st each year
- Financial plan used to help achieve our key objective

General Fund

**OPEB Debt
Service**

Food Service

**Building
Construction**

Debt Service

**Community
Service**

HRA Trust

**OPEB
Trust**

ISD 877 BHM 2019-2020 BUDGET OVERVIEW



- Represents our best estimates of revenues and expenditures
- Based on School Board decisions
- Subject to revision



ISD 877 BHM 2019-2020 BUDGET PROCESS



- Starts in the fall with the levy process & enrollment projections
- Capital requests are sent to Buildings & Grounds
- Principals and department heads are given their supply budget allocations
- Salary projections are provided by Human Resources

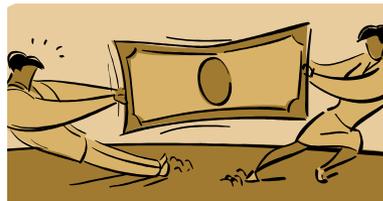


GENERAL FUND

- Main operating fund

Gary

Miranda



ISD 877 BHM 2019-2020 BUDGET ASSUMPTIONS



● General Fund

● Revenues

- 2% increase in the General Education Aid formula (\$6,438 or \$126)
- 2.5% increase on state Special Education Aid plus \$160,000 from 2019 legislation
- Enrollment projection of 5,673 (PreK-12)
- Kindergarten projection assuming 99.5% attend all day
- \$189.13 board approved referendum from 2019
- Literacy Aid at same level as 2018-19
- Integration revenue at same level as 2018-19
- Revenue from the Alternative Teacher Development program (Qcomp/PPD)
- Full implementation of Long Term Facilities Maintenance Revenue

ISD 877 BHM 2019-2020 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - Resets Superintendent and Special Ed staffing contingencies to 2.95 FTE and 1.0 FTE respectively
 - Contract and benefits based on contracts and expected market conditions
 - Other expenditures (supplies & utilities) 0-5% increase
 - Continued cost containment initiatives
 - Integration program at same level as 2018-19
 - \$400,000 of fund balance assigned for technology to be spent in 2019-20

ISD 877 BHM 2019-2020 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - 6.0 FTE for class size reduction
 - 6.0 FTE from Location Equity Revenue
 - Expenditures from the Alternative Teacher Development program (Qcomp/PPD)
 - Continued use of the OPEB Trust for retiree obligations

ISD 877 BHM 2019-2020 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures-Budget modifications
 - Teaching & Learning curriculum purchase reductions - \$150,000
 - \$50 Transportation Waiver Credit program eliminated - \$24,000
 - Hiring freeze- 5.0 FTE teachers not replaced throughout the district - \$325,000
 - Postage- fewer mailings going out districtwide - \$6,000
 - English Learner Teaching Position added- 1 FTE teaching position - \$65,000
 - Tuition costs paid to other districts for student placements reduced - \$20,000

ISD 877 BHM 2019-2020 BUDGET ASSUMPTIONS



- General Fund (continued)

- Legal fees budget reduced - \$10,000
- Superintendent contingency budget reduced - \$50,000
- Supply budget reductions across all departments except Special Education - \$100,000
- Activity and gate fee increases - \$25,000
- Energy Management/Operations savings through temperature control changes and other cost containment efforts - \$55,000
- BHS clerical position reduction - \$25,000
- Reduce 10.0 FTE teaching positions to move back to Fiscal Year 2014-15 district determined class size ratios - \$650,000

ISD 877 BHM 2019-2020 GENERAL FUND



| | | |
|------------------------------------|---------------|---------------|
| Estimated Fund Balance 6/30/2019 * | | \$ 13,466,496 |
| Revenue | \$ 68,524,710 | |
| Expenditures | \$ 71,522,695 | |
| Estimated Fund Balance 6/30/2020 * | | \$ 10,468,511 |

**Fund balance includes nonspendable, restricted, committed, assigned, and unassigned amounts*



ISD 877 BHM 2019-2020 GENERAL FUND



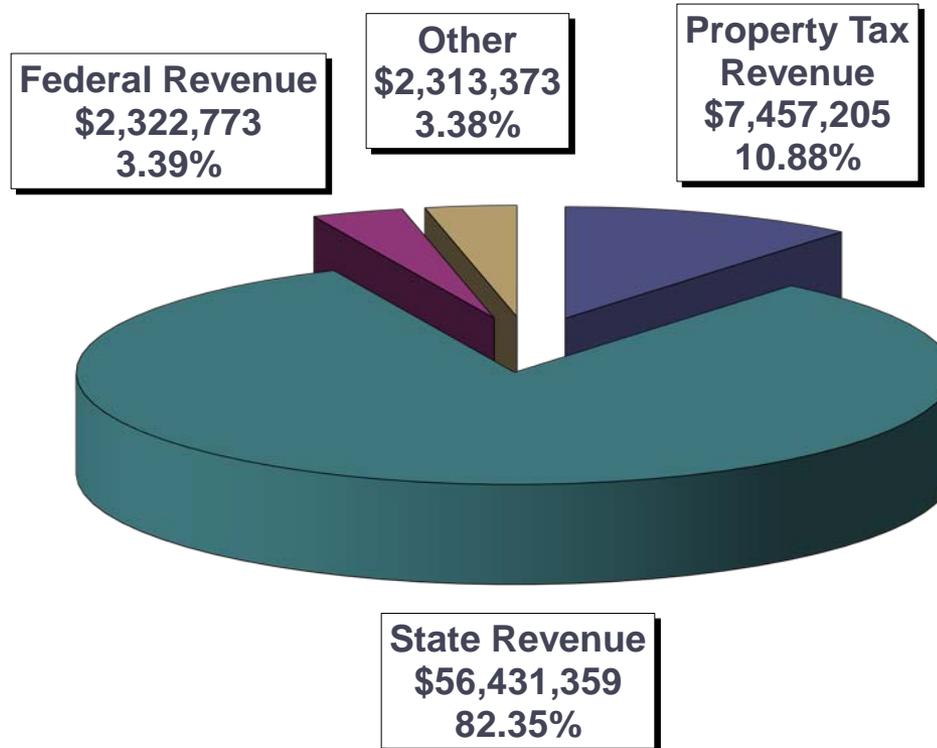
Unassigned Fund Balance Projection

| | 6/30/2017 | 6/30/2018 | 6/30/2019 | 6/30/2020 |
|--------------|---------------|---------------|---------------|---------------|
| Fund Balance | \$ 10,343,061 | \$ 8,934,570 | \$ 5,920,320 | \$ 4,506,778 |
| Expenditures | \$ 62,048,814 | \$ 65,672,888 | \$ 70,138,465 | \$ 71,522,695 |
| % of Exp. | 16.67% | 13.60% | 8.44% | 6.30% |

ISD 877 BHM 2019-2020 GENERAL FUND



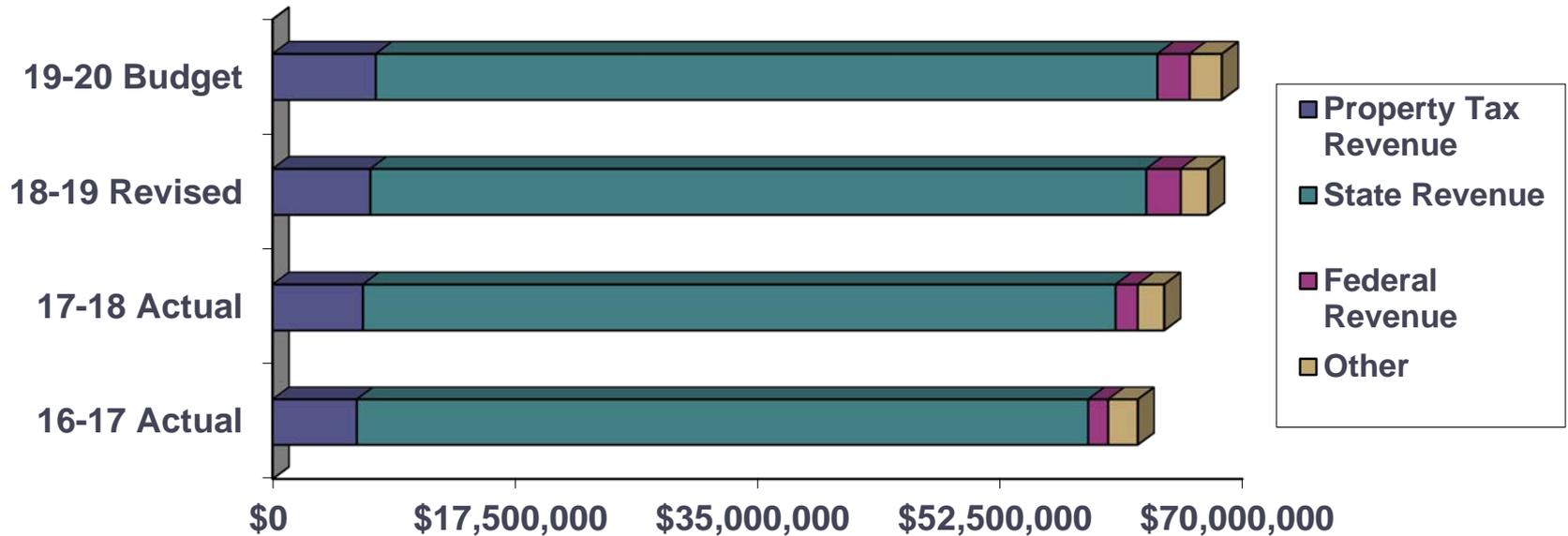
Revenue



ISD 877 BHM 2019-2020 GENERAL FUND



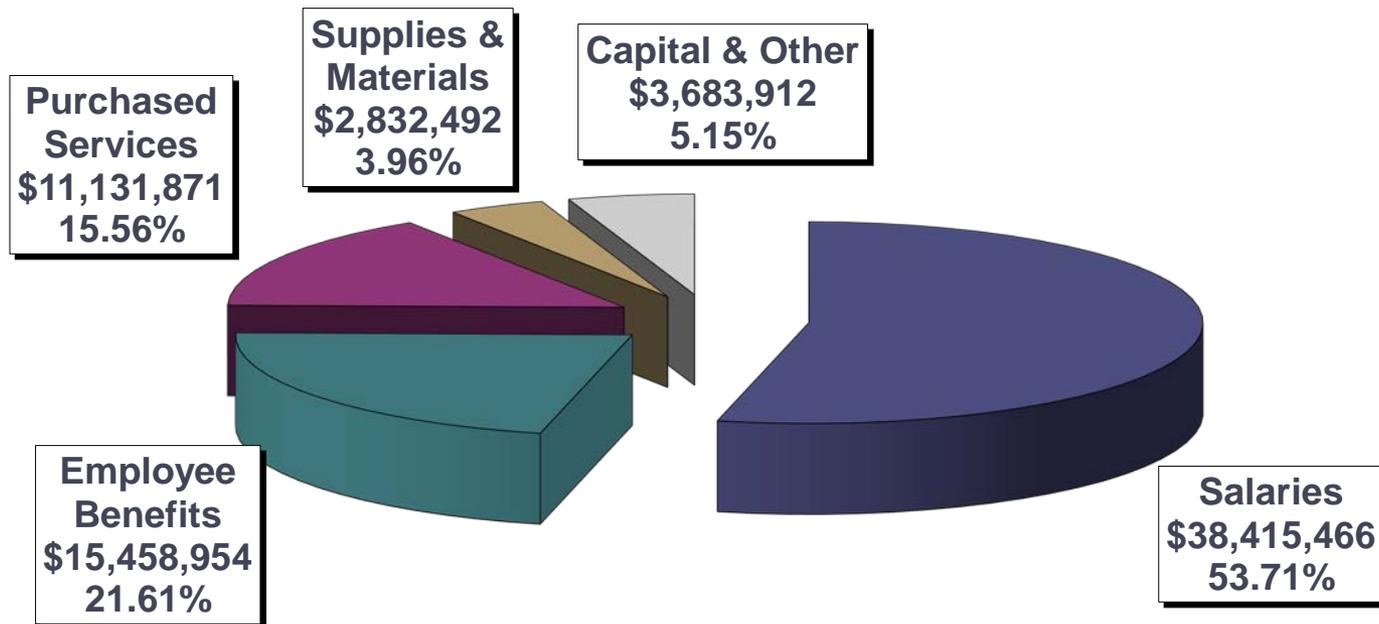
Revenue



ISD 877 BHM 2019-2020 GENERAL FUND



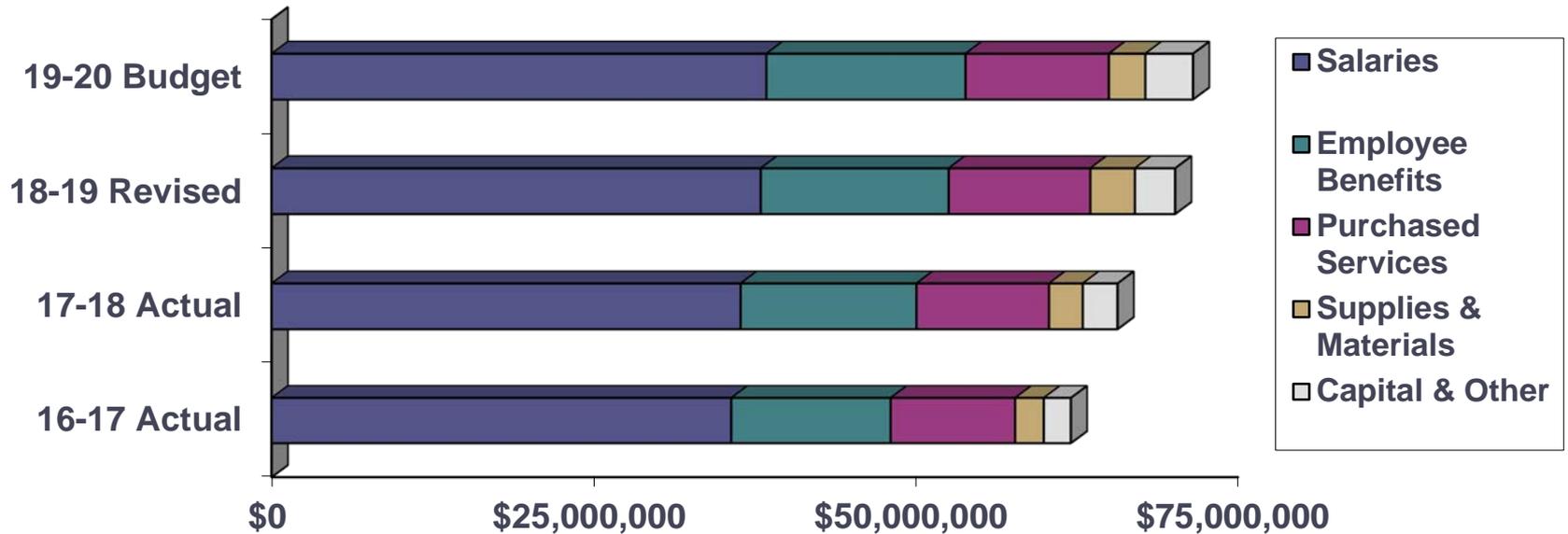
Expenditures



ISD 877 BHM 2019-2020 GENERAL FUND



Expenditures



SPECIAL REVENUE FUNDS



Food Service

Fund 02



Community Service

Fund 04



ISD 877 BHM 2019-2020 FOOD SERVICE



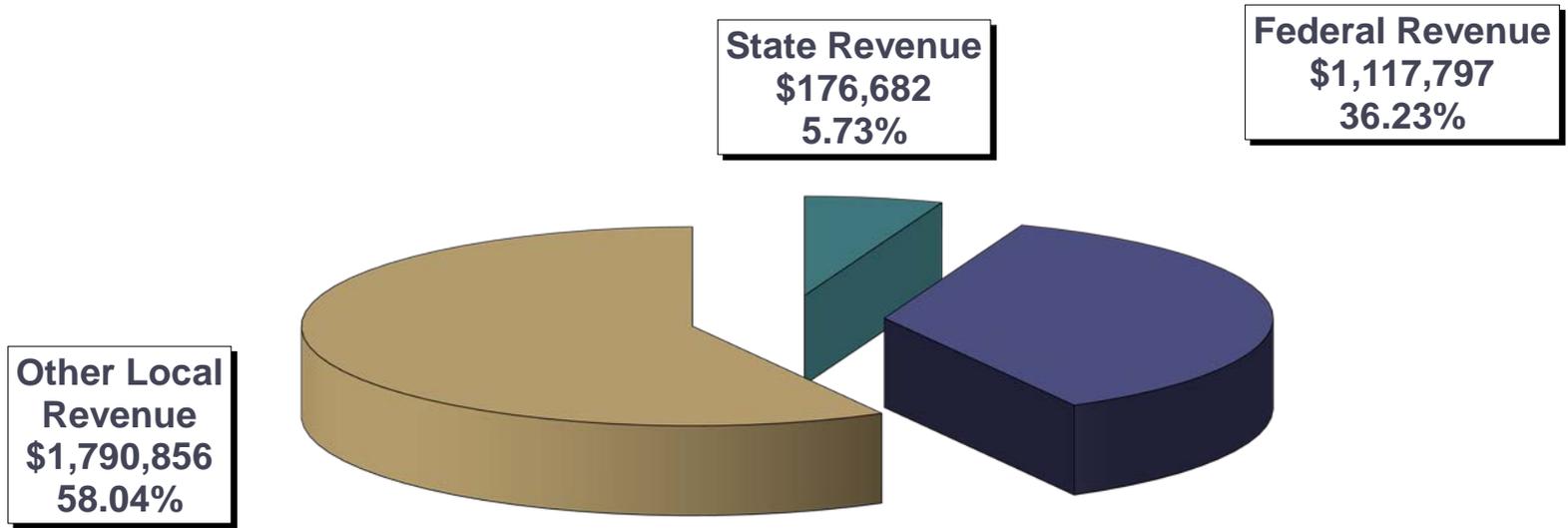
| | | | |
|----------------------------------|----|-----------|---------|
| Estimated Fund Balance 6/30/2019 | | \$ | 415,022 |
| Revenue | \$ | 3,085,335 | |
| Expenditures | \$ | 3,085,180 | |
| Estimated Fund Balance 6/30/2020 | | \$ | 415,177 |



ISD 877 BHM 2019-2020 FOOD SERVICE



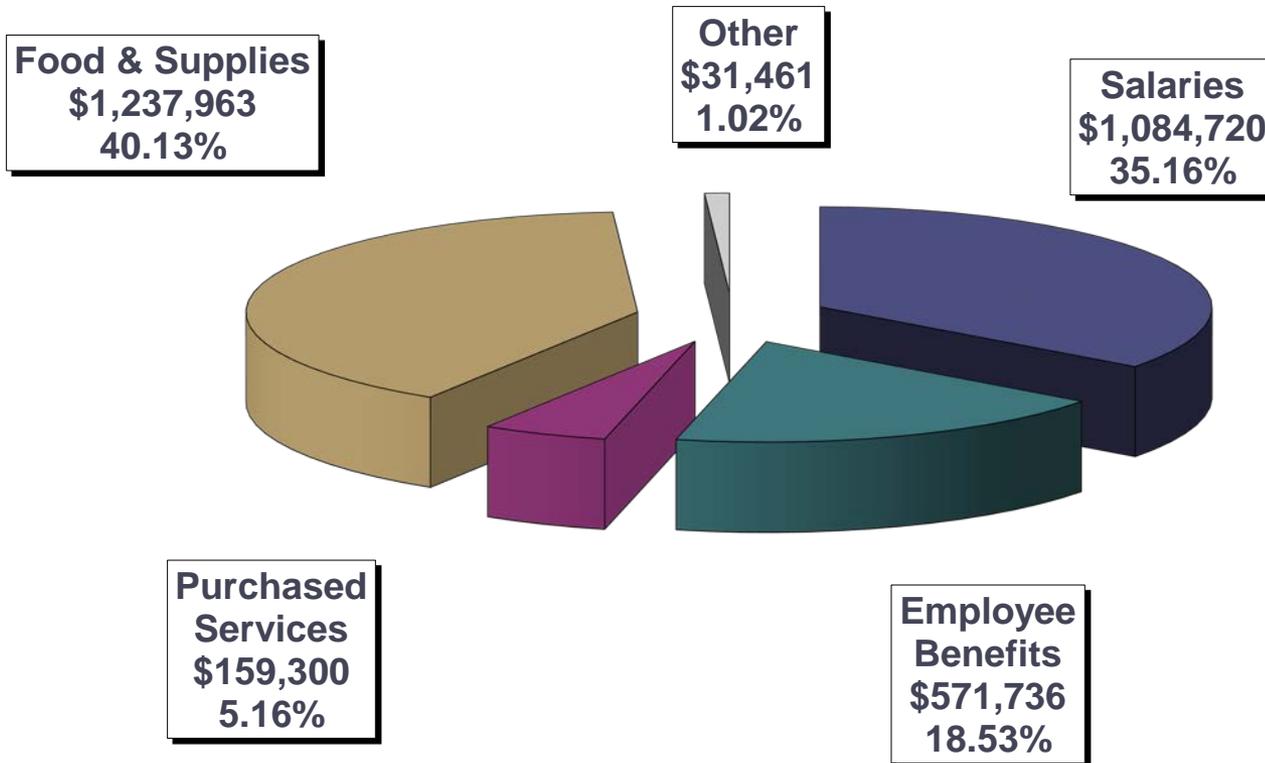
Revenue



ISD 877 BHM 2019-2020 FOOD SERVICE



Expenditures



ISD 877 BHM 2019-2020 COMMUNITY SERVICE



| | | |
|------------------------------------|--------------|--------------|
| Estimated Fund Balance 6/30/2019 * | | \$ (185,216) |
| Revenue | \$ 3,649,299 | |
| Expenditures | \$ 3,593,153 | |
| Estimated Fund Balance 6/30/2020 * | | \$ (129,070) |

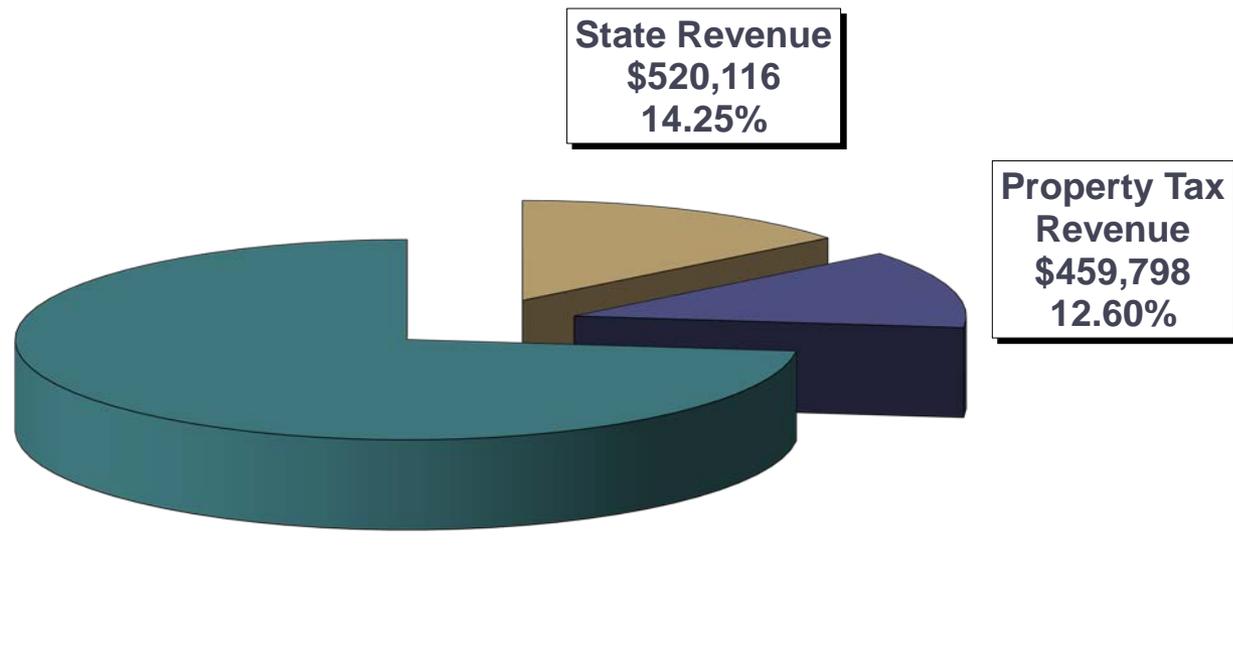
**Fund Balance includes restricted amounts for Community Ed, ECFE, School Readiness, and ABE*



ISD 877 BHM 2019-2020 COMMUNITY SERVICE



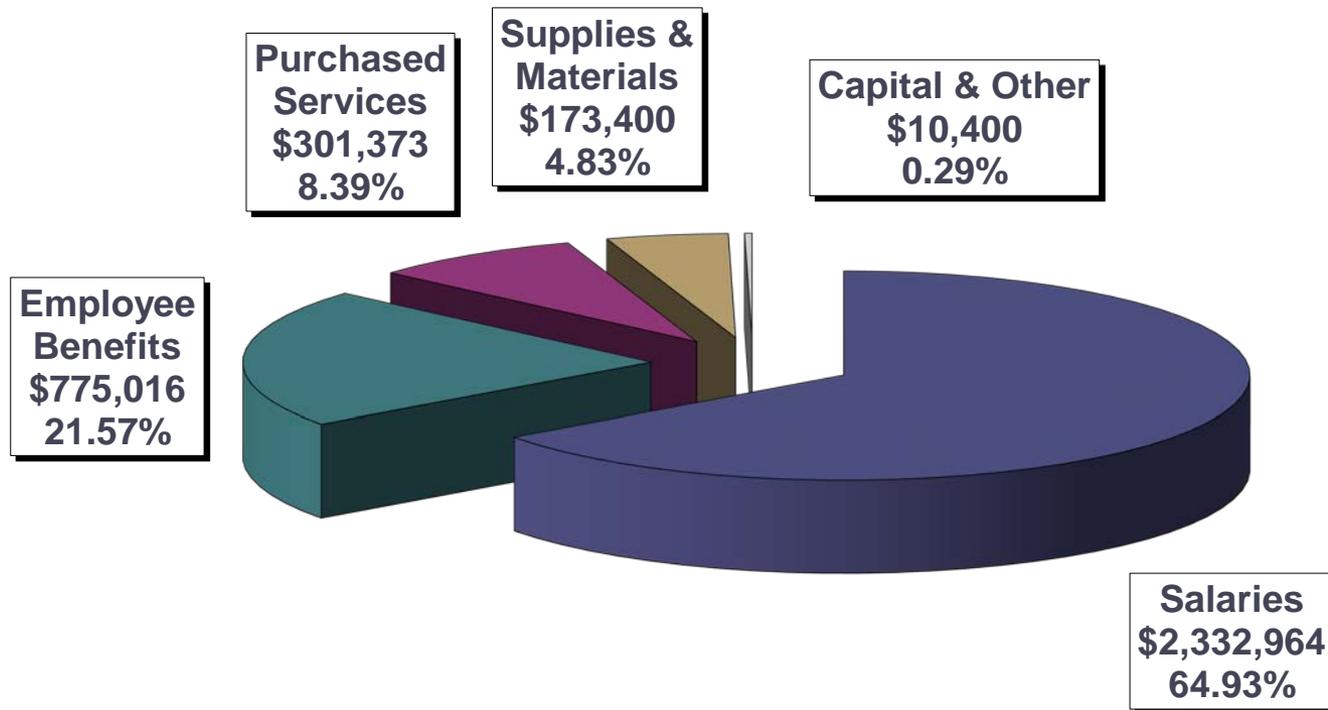
Revenue



ISD 877 BHM 2019-2020 COMMUNITY SERVICE



Expenditures



OTHER FUNDS



**Building
Construction**

Fund 06

**HRA Trust
Fund 18**

Debt Service

Fund 07

OPEB Trust

Fund 45

OPEB Debt Service

Fund 47

ISD 877 BHM 2019-2020 BUILDING CONSTRUCTION



| | | | |
|----------------------------------|----|---------|---------|
| Estimated Fund Balance 6/30/2019 | | \$ | 651,630 |
| Revenue | \$ | 30,525 | |
| Expenditures | \$ | 682,155 | |
| Estimated Fund Balance 6/30/2020 | | \$ | 0 |

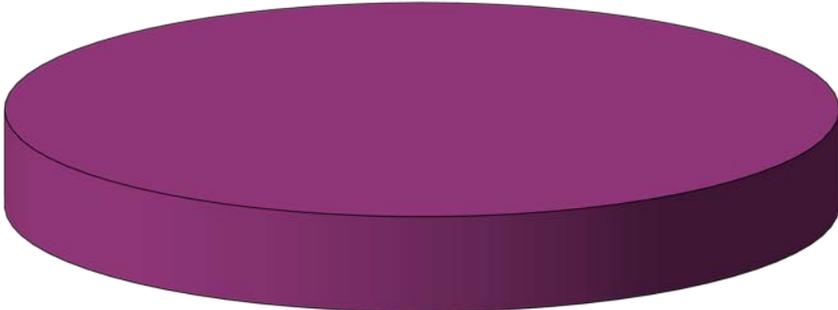


ISD 877 BHM 2019-2020 BUILDING CONSTRUCTION



Revenue

| |
|--|
| Other Local Revenue \$30,525 100.0% |
|--|

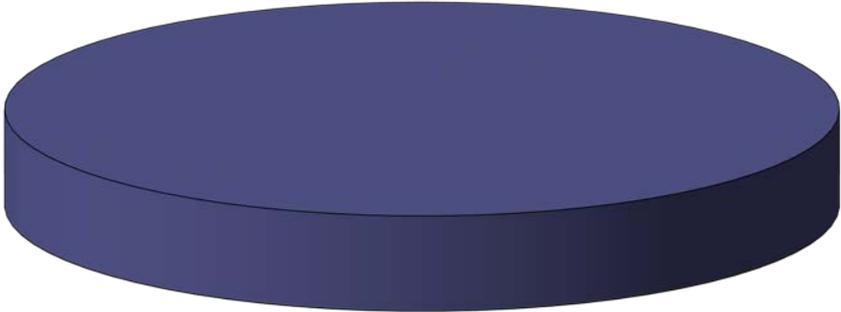


ISD 877 BHM 2019-2020 BUILDING CONSTRUCTION



Expenditures

Capital & Other
\$682,155
100.00%



ISD 877 BHM 2019-2020 DEBT SERVICE



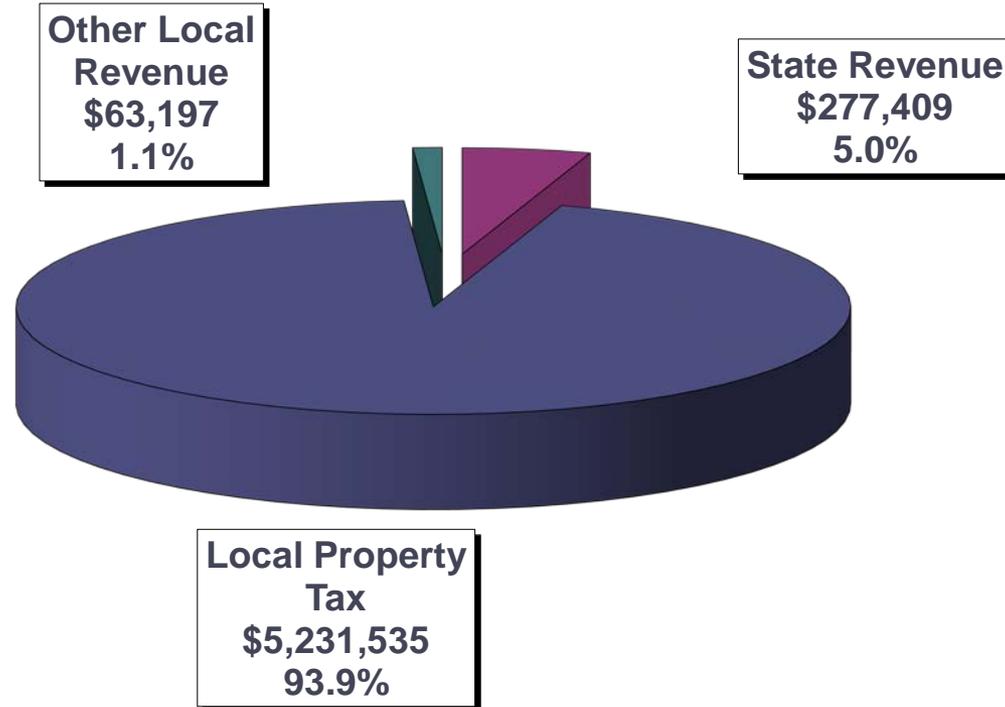
| | | |
|----------------------------------|--------------|--------------|
| Estimated Fund Balance 6/30/2019 | | \$ 1,092,367 |
| Revenue | \$ 5,572,141 | |
| Expenditures | \$ 5,570,498 | |
| Estimated Fund Balance 6/30/2020 | | \$ 1,094,010 |



ISD 877 BHM 2019-2020 DEBT SERVICE



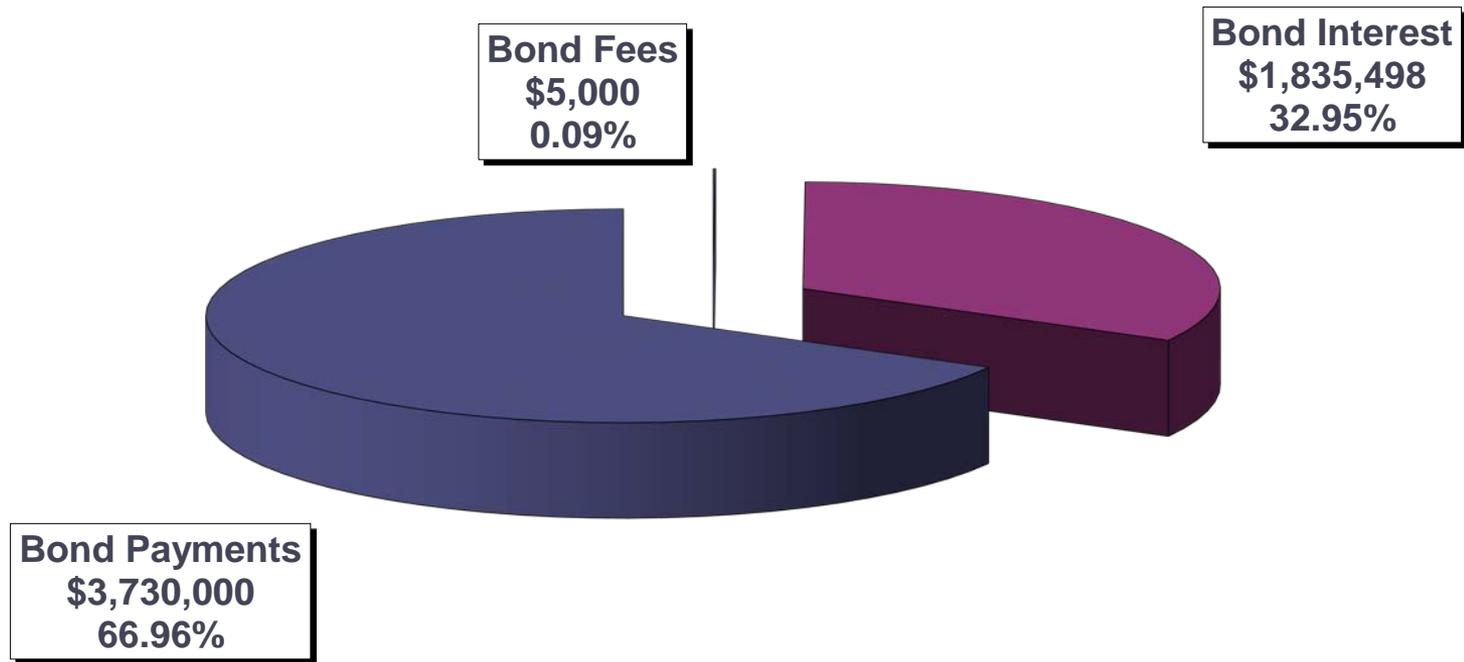
Revenue



ISD 877 BHM 2019-2020 DEBT SERVICE



Expenditures



ISD 877 BHM 2019-2020 HRA TRUST



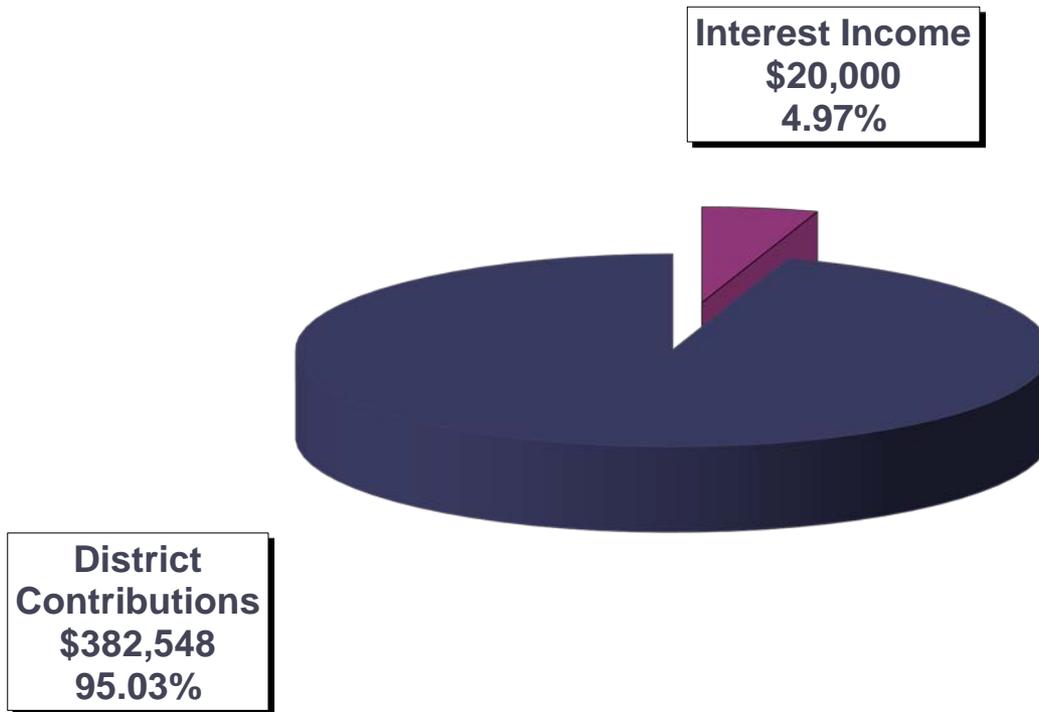
| | | |
|----------------------------------|------------|--------------|
| Estimated Fund Balance 6/30/2019 | | \$ 2,018,041 |
| Revenue | \$ 402,548 | |
| Expenditures | \$ - | |
| Estimated Fund Balance 6/30/2020 | | \$ 2,420,589 |



ISD 877 BHM 2019-2020 HRA TRUST



Revenue



ISD 877 BHM 2019-2020 OPEB TRUST



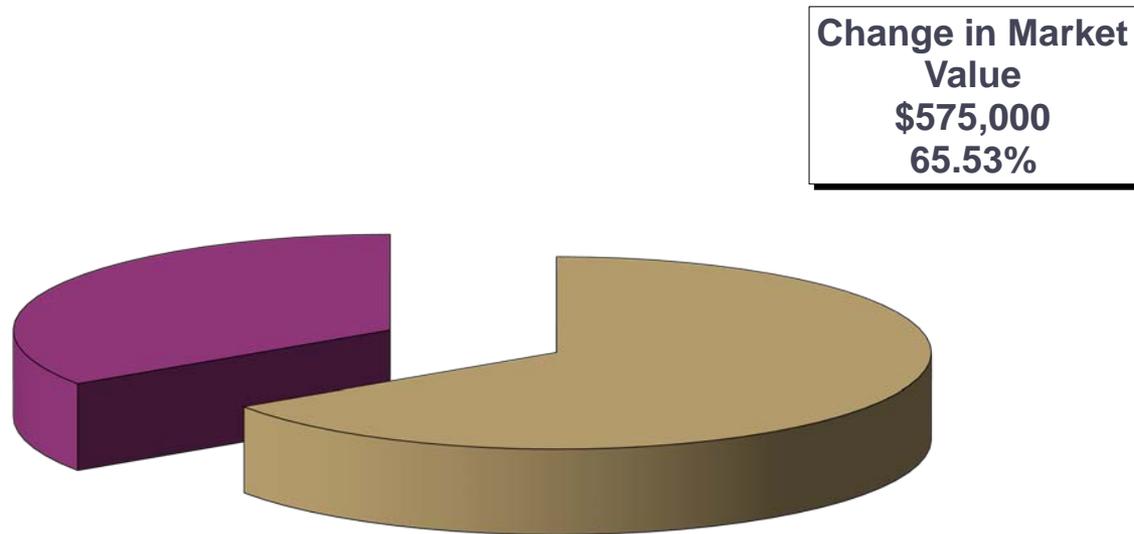
| | | |
|----------------------------------|------------|---------------|
| Estimated Fund Balance 6/30/2019 | | \$ 12,906,977 |
| Revenue | \$ 877,423 | |
| Expenditures | \$ 966,672 | |
| Estimated Fund Balance 6/30/2020 | | \$ 12,817,728 |



ISD 877 BHM 2019-2020 OPEB TRUST



Revenue



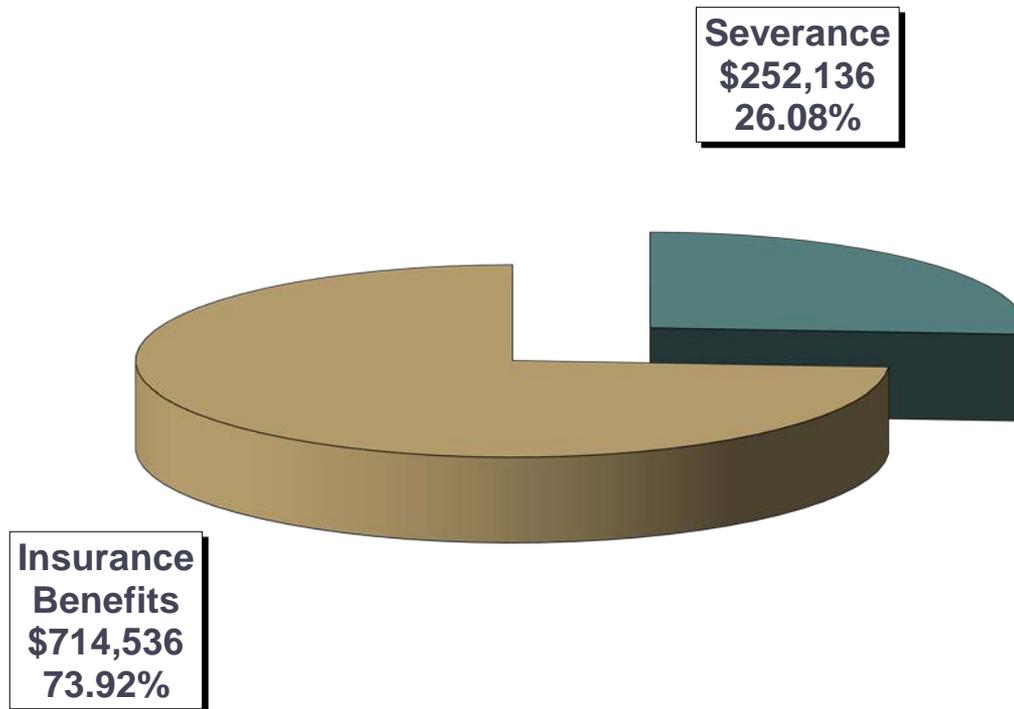
**Retiree
Contributions**
\$302,423
34.47%

**Change in Market
Value**
\$575,000
65.53%

ISD 877 BHM 2019-2020 OPEB TRUST



Expenditures



ISD 877 BHM 2019-2020 OPEB DEBT SERVICE



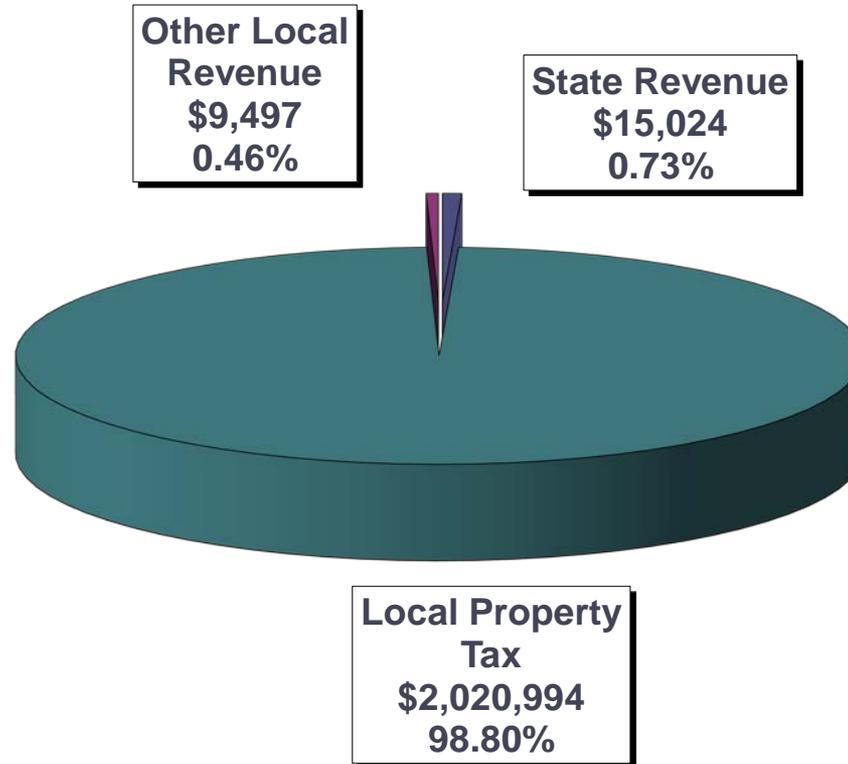
| | | | |
|----------------------------------|----|-----------|---------|
| Estimated Fund Balance 6/30/2019 | | \$ | 334,134 |
| Revenue | \$ | 2,045,515 | |
| Expenditures | \$ | 1,986,235 | |
| Estimated Fund Balance 6/30/2020 | | \$ | 393,414 |



ISD 877 BHM 2019-2020 OPEB DEBT SERVICE



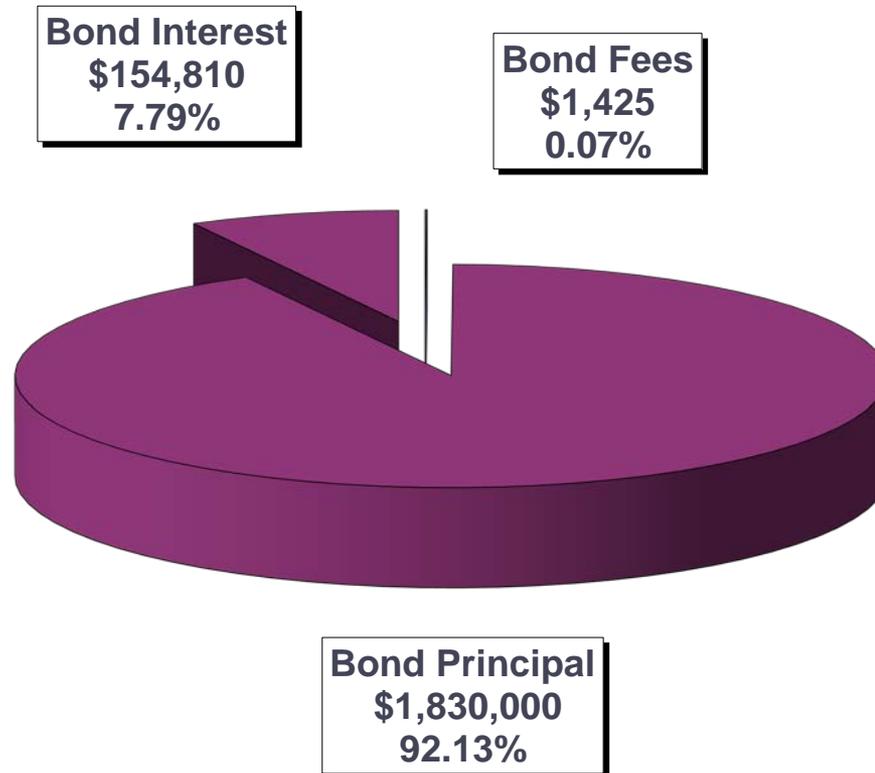
Revenue



ISD 877 BHM 2019-2020 OPEB DEBT SERVICE



Expenditures



ISD 877 BHM 2019-2020 BUDGET



Questions?

