



## Overview

2017-18 Revised Budget

2018-19 Projection

Belle Plaine Public Schools

2017-2018

# 2017-18 Revised 2018-19 Projected

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- Revenue
  - Basic Formula increase:
    - \$121 PPU for FY 2018 to \$6,188
    - \$124 PPU for FY 2019 to \$6,312
  - Includes \$1,870,000 in LTFM Bonds for FY 2018
    - LED Project
    - FY 2019 and 2020 LTFM

# 2018-19 Projection

## Other Assumptions

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District will allocate \$50,000 toward staff development.

Salary/ benefits for all employees will increase 3% next year to allow for Steps and Lane increases for current contracts.

District health insurance costs will increase at 4%.

Operating Capital Revenue of \$275,676.

-Refer to 2018-19 Operating Capital Plan

Software license agreements will be \$170,000.

LTFM Revenue of \$0. Bonded for 2018-19 and 2019-20 in FY 2017-18/

-Refer to 2018-19 LTFM Plan.

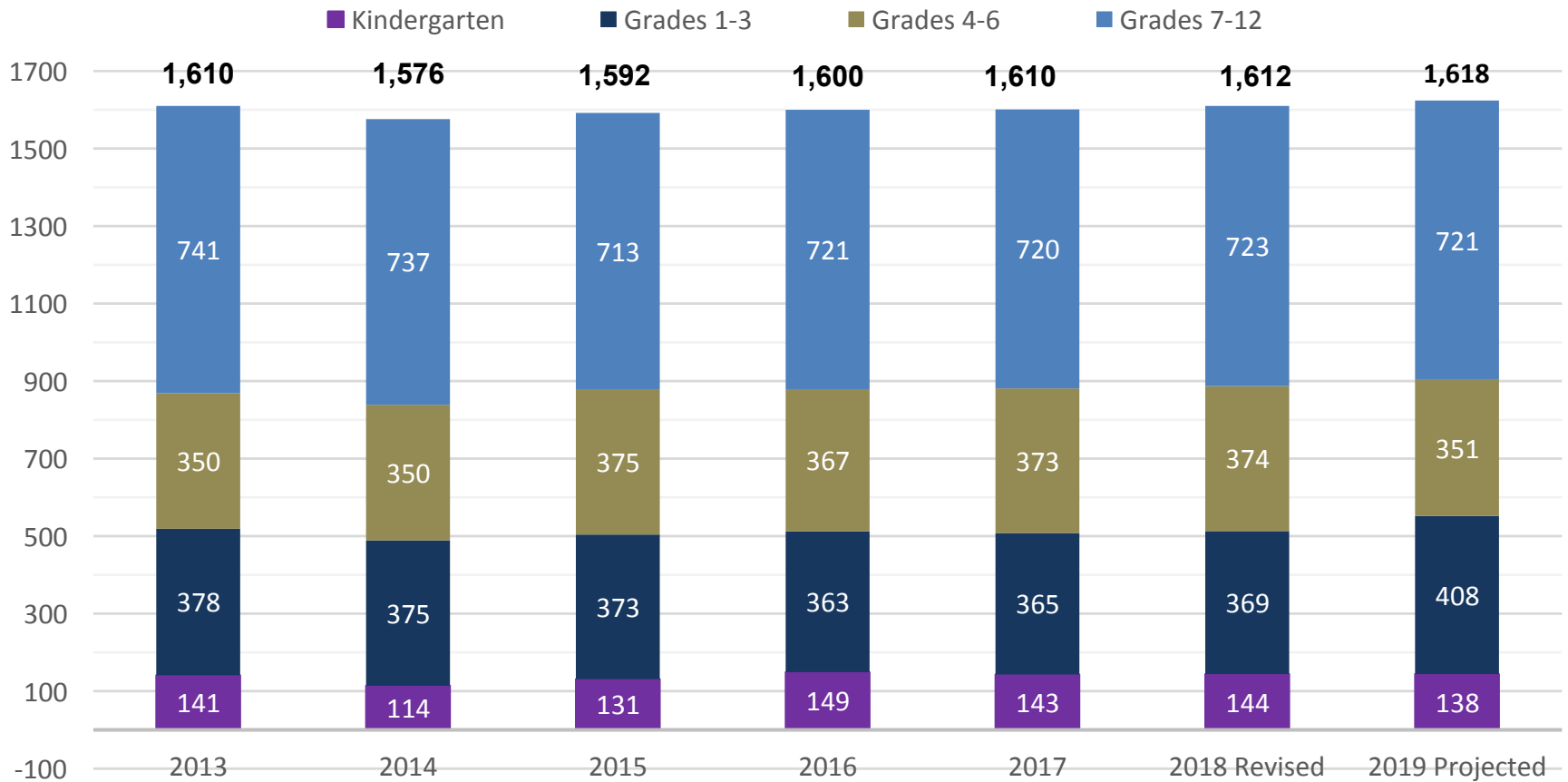
403(b) expenses will increase at 5%.

All other expenses will increase at 2%.

1 to 1 Equipment Lease annual expense for iPad program is \$267,000.

# 2017-18 Projection

## AVERAGE DAILY MEMBERSHIP



# 2017-18 Projection

<b>Belle Plaine Public Schools</b>				
<b>2017-18 Revised 2018-19 Projected</b>				
	<b>Actual</b>	<b>Projected</b>	<b>Revised</b>	<b>Projected</b>
	<b>2016-17</b>	<b>2017-18</b>	<b>2017-18</b>	<b>2018-19</b>
<b>Revenue</b>		<b>18,144,062</b>	<b>18,823,134</b>	<b>16,710,238</b>
Salary and Benefits		12,082,903	12,011,581	12,251,868
Other Exp		5,102,947	5,540,403	4,750,775
<b>Total Expenditures</b>		<b>17,185,850</b>	<b>17,551,984</b>	<b>17,002,643</b>
<b>Ending Reserved Fund Balance</b>	<b>745,482</b>	<b>1,746,738</b>	<b>1,821,389</b>	<b>1,511,979</b>
<b>Ending Unreserved Fund Balance</b>	<b>1,346,661</b>	<b>1,296,924</b>	<b>1,541,905</b>	<b>1,558,909</b>
<b>Total</b>	<b>2,092,143</b>	<b>3,043,662</b>	<b>3,363,294</b>	<b>3,070,888</b>
<b>Unresreved Fund Balance %</b>		<b>8.50%</b>	<b>10.15%</b>	<b>10.04%</b>

# Next Steps

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1. Review 2017-18 Revised Budget at April work session and approve at April Business Meeting
2. Use 2019 Projection to develop the 2018-19 Adopted Budget
3. Review the 2018-19 Adopted Budget at May work session and approve at the May/June Business Meeting

# Questions

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