

MEETING DATE: August 17, 2020

AGENDA ITEM: Consider Approval of Resolution Authorizing Sale of Real Property,

Approximately 80 Acres on Old Weatherford Road

PRESENTER: Dr. Susan K. Bohn, Superintendent

BACKGROUND INFORMATION:

Aledo Independent School District owns approximately 132 acres on Old Weatherford Road east of Farmer Road/FM 3325 in Parker County. The District is currently developing a portion of the tract for Middle School #2, a project that was approved by District voters as a part of the 2019 Bond package. The Administration has determined that it is in the best interest of the District to sell the remainder portion (80 acres) of the tract.

In order for the District to sell the property, the District must provide notice to the general public of the proposed sale. The Administration is requesting authorization by the Board of Trustees to approve the attached Resolution Authorizing Sale of Real Property, which authorizes the Administration to publish notice of the proposed sale and execute a purchase contract with a purchaser.

If a contract for sale is executed, and all terms therein are met, the Administration will bring a recommendation to the Board at a future Board meeting seeking authorization to close the sale of the property.

FISCAL INFORMATION:

The District will obtain the proceeds from the sale of the property.

ATTACHMENTS:

Resolution Authorizing Sale of Real Property
Aledo ISD Request for Proposal On Purchase of Surplus Real Property

ADMINISTRATIVE RECOMMENDATION:

The Aledo ISD administration recommends Board approval of the Resolution Authorizing Sale of Real Property, Approximately 80 Acres on Old Weatherford Road.