



Meeting Date: February 20, 2025

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving the January 31, 2025 monthly financial statements and the December 31, 2024 tax collection report and bond reports.

CONSENT ITEM

RECOMMENDATION:

It is recommended that the Board of Trustees approve the January 31, 2025 monthly financial statements and the December 31, 2024 tax collection report and bond reports.

IMPACT/RATIONALE:

The accounting department compiles various financial reports each month to inform the Board of Trustees on the financial position of the District.

The following reports are included for this purpose:

Revenue and Expenditure (Budget vs. Actual) for the General Operating, Child Nutrition, and Interest and Sinking; Tax Collections status report; and Bond Reports

BOARD ACTION REQUESTED:

Approval/Disapproval



**FINANCIAL STATEMENTS
FOR THE MONTH OF JANUARY 2024**

GENERAL OPERATING FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$109,456,717	\$55,535,365	-\$53,921,352	51%
5800	State	\$140,402,139	\$64,558,023	-\$75,844,116	46%
5900	Federal	\$4,030,000	\$673,412	-\$3,356,588	17%
7900	Other Resources	\$0	\$0	\$0	
	Total Revenues	\$253,888,856	\$120,766,800	-\$133,122,056	48%
	EXPENDITURES:				
11	Instruction	\$165,630,194	\$70,389,981	\$95,240,213	42%
12	Media & Library	\$2,344,231	\$1,023,524	\$1,320,707	44%
13	Staff Development	\$3,818,005	\$2,119,967	\$1,698,038	56%
21	Instructional Admin	\$4,186,047	\$2,514,104	\$1,671,943	60%
23	Campus Admin	\$15,044,668	\$7,778,987	\$7,265,681	52%
31	Counseling Services	\$11,017,177	\$5,607,789	\$5,409,388	51%
32	Social Work	\$2,186,321	\$1,031,740	\$1,154,581	47%
33	Health Services	\$2,692,530	\$1,279,145	\$1,413,385	48%
34	Pupil Transportation	\$7,057,953	\$4,218,449	\$2,839,504	60%
35	Food Services	\$150,000	\$0	\$150,000	0%
36	Co-Curricular Activities	\$6,107,259	\$3,592,873	\$2,514,386	59%
41	General Administration	\$8,485,457	\$4,319,448	\$4,166,009	51%
51	Plant Maintenance	\$31,949,114	\$18,668,359	\$13,280,755	58%
52	Security	\$2,742,680	\$1,476,794	\$1,265,886	54%
53	Data Processing	\$7,584,317	\$5,856,907	\$1,727,410	77%
61	Community Services	\$161,000	\$77,914	\$83,086	48%
71	Debt Service	\$1,450,000	\$18,054	\$1,431,946	1%
81	Facilities Acq & Constr	\$0	\$0	\$0	
95	JJAEP	\$22,500	\$0	\$22,500	0%
99	Interlocal Gov't/Apprais	\$912,200	\$493,089	\$419,111	54%
8911	Transfers Out	\$3,600,000	\$3,600,000	\$0	100%
	Total Expenditures	\$277,141,653	\$134,067,125	\$143,074,528	48%
	+/- Totals*	-\$23,252,797	-\$13,300,325		



**FINANCIAL STATEMENTS
FOR THE MONTH OF JANUARY 2024**

FOOD SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$1,925,000	\$670,102	-\$1,254,898	35%
5800	State	\$75,000	\$0	-\$75,000	0%
5900	Federal	\$18,081,782	\$6,975,249	-\$11,106,533	39%
	Totals Revenues	\$20,081,782	\$7,645,351	-\$12,436,431	38%
	EXPENDITURES:				
35	Food Service	\$23,550,669	\$11,885,260	\$11,665,409	50%
51	Plant & Maintenance	\$350,000	\$216,861	\$133,139	62%
	Totals Expenditures	\$23,900,669	\$12,102,122	\$11,798,547	51%
	+/- Totals	-\$3,818,887	-\$4,456,771		

DEBT SERVICE FUND

	REVENUES:	BUDGET	YTD	BALANCE	PERCENT
5700	Local	\$48,577,713	\$25,735,256	-\$22,842,457	53%
5800	State	\$5,953,632	\$7,810,090	\$1,856,458	131%
	Totals Revenues	\$54,531,345	\$33,545,346	-\$20,985,999	62%
	EXPENDITURES:				
71	Debt Service	\$54,800,000	\$16,400,609	\$38,399,391	30%
	+/- Totals	-\$268,655	\$17,144,737		



**TAX COLLECTION REPORT
AS OF DECEMBER 30, 2024**

TAX YEAR 2024

COUNTY FISCAL YEAR	10/01/2024 - 9/30/2025
TAXABLE VALUATION	\$ 15,512,883,956
ADJUSTED TAXABLE VALUATION	\$ 15,666,591,891
TAX RATE	\$ 1.0346
RENDITION FEE	\$ 445.96

2024 TAX YEAR CURRENT TAXES

2024 TAX ROLL	\$	155,768,979.68
YTD ADJUSTMENTS TO ROLL	\$	<u>1,388,355.80</u>
TAX LEVY AS OF 12/31/2024	\$	157,157,335.48
MONTH OF DECEMBER		
2024 TAXES COLLECTED	\$	63,850,366.90
PENALTIES & INTEREST	\$	-
	\$	<u>63,850,366.90</u>
2024 TAX YTD		
	\$	77,140,561.44
PERCENT COLLECTED		
	12/31/2024	12/31/2023
	49.08%	49.84%

DELINQUENT TAXES

DELINQUENT TAX ROLL	\$	3,960,341.22
YTD ADJUSTMENTS TO ROLL	\$	<u>(800,072.83)</u>
TAX LEVY AS OF 12/31/2024	\$	3,160,268.39
MONTH OF DECEMBER		
DELINQUENT TAXES	\$	(335,703.71)
PENALTIES & INTEREST	\$	30,190.97
	\$	<u>(305,512.74)</u>
2024 TAX YTD		
	\$	(369,114.35)

DECEMBER REMITTANCE \$ 63,544,408.20

Proposition 1

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Candlewood Elementary Renovations	\$ 3,084,930.00	\$ 5,084,930.00	\$ 4,271,832.55	\$ 595,581.21	\$ 217,516.24
Converse Elementary Upgrades	597,000.00	1,197,594.13	258,884.53	58,442.95	880,266.65
Copperfield Elementary	-	1,761,258.24	1,386,734.51	-	374,523.73
Coronado Village Elementary Renovations	2,218,420.00	2,218,420.00	1,827,320.60	-	391,099.40
Crestview Elementary Upgrades	5,737,020.00	5,381,311.93	5,366,133.93	15,178.00	-
Elof Elementary Upgrades* ■	6,163,705.00	5,468,670.86	5,468,670.86	-	-
Franz Elementary Renovations	1,732,485.00	1,732,485.00	1,274,852.49	25,372.50	432,260.01
Hartman Elementary Upgrades	286,750.00	181,386.56	181,386.56	-	-
Hopkins Elementary Upgrades*	685,150.00	432,913.46	432,913.46	-	-
Masters Elementary Upgrades* ■	17,450.00	165,365.52	165,365.52	-	-
Miller's Point Elementary Upgrades	4,664,800.00	4,984,803.94	4,855,853.94	128,950.00	-
Olympia Elementary Upgrades	3,852,220.00	5,212,642.00	5,186,900.06	9,747.00	15,994.94
Park Village Elementary Upgrades*	9,456,475.00	9,625,722.43	9,549,108.43	74,614.00	2,000.00
Paschall Elementary Upgrades*	5,082,500.00	4,189,409.04	4,189,409.04	-	-
Rolling Meadows Elementary Upgrades	185,000.00	173,729.00	173,729.00	-	-
Salinas Elementary Upgrades	74,500.00	48,871.76	48,871.76	-	-
Spring Meadows Elementary Renovations	2,256,910.00	2,334,243.06	2,334,243.06	-	0.00
Woodlake Elementary Upgrades	6,440,220.00	8,388,886.19	8,388,886.19	-	-
Wortham Oaks Elementary		350,000.00	70.00	1,055.00	348,875.00
Judson Middle School Upgrades	2,566,411.00	2,161,039.84	674,829.24	138,075.00	1,348,135.60
Kirby Middle School Renovations	26,685,372.00	25,752,372.21	25,752,372.21	-	-
Kitty Hawk Middle School Renovations	26,146,753.00	25,201,490.33	25,201,490.33	-	-
Metzger Middle School Upgrades	346,020.00	426,778.46	354,824.76	16,511.10	55,442.60
Woodlake Hills Middle School Upgrades*	7,122,118.00	5,813,937.81	5,435,187.81	58,750.00	320,000.00
Secondary Alternative School Upgrades	676,880.00	676,880.00	479,684.60	-	197,195.40
Performing Arts Center Upgrades	2,254,828.00	4,686,520.80	4,363,879.81	58,750.00	263,890.99
Judson High School Upgrades	825,000.00	2,033,561.69	2,033,561.69	-	-
Wagner High School Upgrades* ■	1,265,090.00	10,950,018.53	10,060,059.18	564,033.61	325,925.74
Police Department Upgrades	67,960.00	49,712.08	49,712.08	-	-
Transportation Upgrades	183,500.00	211,000.00	205,000.00	-	6,000.00
Administrative Costs	1,359,000.00	1,629,450.00	1,231,116.35	270,450.00	127,883.65
Technology Upgrades-Network Services	6,300,000.00	4,806,273.97	4,806,273.97	-	-
Technology Upgrades-Desktop Services	5,700,000.00	4,474,983.46	4,474,983.46	-	-
Technology Upgrades - Across District		2,998,117.42	2,998,117.42	-	-
Stadium Upgrades	1,432,460.00	2,115,569.22	2,115,569.22	-	-
Pat Booker Project**	-	2,799,099.01	2,799,099.01	-	-
Contingency	433,073.00	1,427,393.81			1,427,393.81
	\$ 135,900,000.00	\$ 157,146,841.76	\$ 148,396,927.63	\$ 2,015,510.37	\$ 6,734,403.76

*Transfer from Prop 2	\$ 8,808,184.24	
*Transfer from Prop 2 - 11-16-23	2,484,006.97	-
Previous transfers from Prop 2	5,850,000.00	
Trfr to 2022 Bond Transportation for buses	(617,443.80)	
Trfr to 2022 Bond for playgrounds	(3,000,000.00)	
**Funded from Unallocated Interest	7,722,094.35	
	<u>21,246,841.76</u>	
*Hail Damage - Owner Betterment	\$ 157,146,841.76	-
■ Transferred Budget		

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 8,911,072.20	\$ 7,722,094.35	\$ 1,188,977.85

Veterans Memorial High School Phase II	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
New Academic Wing, Performing Arts Auditorium, Junior ROTC Area, Additional Parking					
Construction Costs	\$ 37,550,000.00	\$ 29,321,643.64	\$ 29,293,965.97	\$ 27,677.67	\$ 0.00
Design related fees, includes architect, engineers, consultants, testing, feasibility studies, printing	3,828,000.00	3,138,842.06	3,029,533.37	109,308.69	-
Site development, includes land purchase cost, impact fees, water, sewer, electrical hookup	200,000.00	598,688.80	598,688.80	-	-
FF&E (furniture, fixtures and equipment)	1,500,000.00	926,019.89	691,318.78	234,701.11	-
Technology	625,000.00	675,989.60	675,989.60	-	-
Athletic Fields	6,400,000.00	6,418,344.84	6,418,344.84	-	-
Parking Lot Addition	-	15,832,952.57	14,955,301.22	870,866.35	6,785.00
Subtotal	50,103,000.00	56,912,481.40	55,663,142.58	1,242,553.82	6,785.00
Contingency*	9,897,000.00	114,178.71	-	-	114,178.71
TOTAL	\$ 60,000,000.00	\$ 57,026,660.11	\$ 55,663,142.58	\$ 1,242,553.82	\$ 120,963.71

Allocated Interest	\$ 1,426,660.11
Reimburse GF for Athletic Field Expenses	<u>(4,400,000.00)</u>
	\$ 57,026,660.11

	<u>Interest Earned to Date</u>	<u>Allocated Interest</u>	<u>Unallocated Interest</u>
Interest Earned to Date	\$ 3,681,860.93	\$ 1,426,660.11	\$ 2,255,200.82

Proposition A

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
♦ Candlewood Elementary *	\$ 2,937,575.00	\$ 3,119,178.00	\$ 995,079.67	\$ 895,644.41	\$ 1,228,453.92
♦ Converse Elementary	12,600,112.00	12,671,522.00	15,345.00	1,249,239.72	11,406,937.28
♦ Copperfield Elementary	10,381,039.00	10,433,427.00	10,700.00	94,013.00	10,328,714.00
♦ Coronado Village Elementary *	1,142,528.00	1,267,909.00	176,328.25	544,916.28	546,664.47
♦ Crestview Elementary *	1,367,245.00	1,548,922.00	43,192.19	772,681.34	733,048.47
♦ Eloff Elementary *	1,188,519.00	1,274,568.00	48,484.91	671,426.87	554,656.22
♦ Escondido Elementary	43,004.00	85,598.00	2,350.00	83,248.00	-
♦ Franz Elementary *	1,317,567.00	1,422,290.00	47,605.77	725,114.76	649,569.47
♦ Hartman Elementary *	2,891,127.00	2,978,056.00	659,583.57	993,237.09	1,325,235.34
♦ Hopkins Elementary *	1,300,630.00	1,500,130.00	58,514.14	606,190.39	835,425.47
♦ Masters Elementary *	3,806,937.00	3,894,131.00	19,249.45	266,462.55	3,608,419.00
♦ Miller's Point Elementary *	1,573,634.00	1,715,200.00	47,802.38	735,975.40	931,422.22
♦ Olympia Elementary *	1,091,498.00	1,251,424.00	239,814.11	367,345.64	644,264.25
♦ Park Village Elementary	912,319.00	1,021,919.00	10,564.90	252,478.10	758,876.00
♦ Paschall Elementary *	1,203,767.00	1,283,634.00	35,207.10	585,073.43	663,353.47
♦ Rolling Meadows Elementary	608,853.00	731,551.00	19,054.25	274,514.75	437,982.00
♦ Salinas Elementary *	5,215,806.00	5,348,002.00	49,323.98	434,568.80	4,864,109.22
♦ Spring Meadows Elementary *	926,367.00	1,065,375.00	41,042.95	696,426.83	327,905.22
♦ Woodlake Elementary *	2,707,434.00	2,879,819.00	36,424.13	618,501.40	2,224,893.47
♦ Wortham Oaks Elementary	26,883.00	270,601.00	6,800.00	236,918.00	26,883.00
Kirby Middle School	187,898.00	187,898.00	96,229.81	-	91,668.19
Kitty Hawk Middle School	345,291.00	345,291.00	-	39,375.00	305,916.00
Judson Middle School *	2,257,293.00	2,201,293.00	345,714.83	799,002.67	1,056,575.50
Metzger Middle School *	861,546.00	805,546.00	51,931.60	111,373.40	642,241.00
Woodlake Hills Middle School *	1,802,547.00	1,746,547.00	130,362.92	875,797.36	740,386.72
JECA	197,309.00	197,309.00	-	39,375.00	157,934.00
Judson High School	2,953,463.00	2,953,463.00	207,721.39	-	2,745,741.61
Veterans Memorial High School	13,389.00	13,389.00	1,750.00	-	11,639.00
Wagner High School	3,474,988.00	3,474,988.00	188,415.71	39,375.00	3,247,197.29
Administration Building	711,802.00	711,802.00	-	-	711,802.00
ERC Building	2,478,942.00	2,478,942.00	-	53,250.00	2,425,692.00
Facilities Planning	168,296.00	168,296.00	-	-	168,296.00
JTECH Building	676,317.00	676,317.00	-	-	676,317.00
Network Operating Center	3,082,960.00	3,082,960.00	-	434,377.05	2,648,582.95
Technology Infrastructure	98,581,900.00	98,581,900.00	15,820,154.79	2,832,336.84	79,929,408.37
Administrative Costs *	998,115.00	1,851,584.00	1,166,778.75	336,159.68	348,645.57
\$ 172,034,900.00	\$ 175,240,781.00	\$ 20,571,526.55	\$ 16,664,398.76	\$ 138,004,855.69	

Original Bond		172,034,900.00	
♦ Trfr fr 2016 for playgrounds	05/16/24	3,000,000.00	
Allocated Interest		205,881.00	
Adjusted Budget		175,240,781.00	\$ -

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Interest Earned to Date	\$ 9,479,629.91	\$ 205,881.00	\$ 9,273,748.91

* Gym AC Design Services



2022 BOND FUNDS
AS OF DECEMBER 31, 2024

Proposition B

Project Description	Bond Amount	Adjusted Budget	Actual Expenditures	Encumbrances	Remaining Balance
Administrative Costs	\$ 2,630,015.00	\$ 2,630,015.00	\$ 693,945.71	\$ -	\$ 1,936,069.29
New Elementary	62,083,535.00	62,083,535.00	21,961,120.61	29,892,242.75	10,230,171.64
New Middle School♦	105,051,450.00	101,772,669.01	55,029,453.44	30,541,624.24	16,201,591.33
Transportation	3,500,000.00	4,117,443.80	2,793,693.80	1,317,941.00	5,809.00
	\$ 173,265,000.00	\$ 170,603,662.81	\$ 80,478,213.56	\$ 61,751,807.99	\$ 28,373,641.26

Tr fr Bond 2016 for Buses	Feb-24	617,443.80	
♦Additional Middle School # 6 Expenditures per Board Resolution		(3,278,780.99)	3,278,780.99
Total Adjusted Prop B		<u>\$ 170,603,662.81</u>	
Total Middle School # 6 Expenses			<u>\$ 58,308,234.43</u>

	Interest Earned to Date	Allocated Interest	Unallocated Interest
Total Interest Earned	\$ 7,976,241.86	\$ -	\$ 7,976,241.86