

Stephenville Independent School District
Board Reports 2022-2023 – General Operating
Revenue/Expenditure Summary
For period ending August 31, 2023

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	35,876,731.79
Expenditures	<u>33,125,170.73</u>
Current Increase in Fund	\$2,751,561.06

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2022-2023	2022-2023	2021-2022	2022-2023	2021-2022
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57--	LOCAL REVENUES	24,094,336.00	24,621,702.15	20,697,906.46	102.19	101.19
58--	STATE REVENUES	10,399,575.00	10,395,898.05	13,959,877.72	99.96	102.95
59--	FEDERAL PROGRAM REVENUE	735,000.00	859,139.09	716,394.30	116.89	133.91
61--	PERSONNEL COST	0.00	-7.50	0.00	0.00	0.00
----	Revenue	\$35,228,911.00	\$35,876,731.79	\$35,374,178.48	101.84%	102.39%
61--	PERSONNEL COST	27,052,426.00	25,964,391.92	25,383,651.68	101.84	102.39
62--	CONTRACTED SERVICES	4,760,535.00	4,286,776.84	3,725,395.52	95.98	98.51
63--	SUPPLIES	1,873,358.04	1,798,710.63	1,542,205.91	90.05	84.49
64--	MISCELLANEOUS	1,273,647.96	1,075,235.03	912,931.31	96.02	84.82
65--	CAPITAL LEASES	0.00	0.00	38,400.00	0.00	0.00
66--	CAPITAL ASSETS	187,413.00	56.31	522,013.58	0.03	106.02
----	Expense	\$35,147,380.00	\$33,125,170.73	\$32,124,598.00	94.25%	94.65%

	2022-2023	2022-2023	2021-2022
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	35,228,911.00	35,876,731.79	35,374,178.48
Grand Expense	35,147,380.00	33,125,170.73	32,124,598.00
Grand Totals	\$81,531.00	\$2,751,561.06	\$3,249,580.48

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

INVESTMENT REPORT

Statement Period: 8/1/2023 - 8/31/2023

GENERAL FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
TCG Holdings via Ameritrade	\$6,276,617.06	\$38,007.95	\$6,314,625.01	\$145,401.64
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		26,318.79		
Market Appreciation/(Depreciation)		12,212.21		
(Withdrawals) from Account		-		
Other Income or (Expense)		(523.05)		
Texas Range (AAAm rated)	65,183.62	294.90	65,478.52	2,792.15
Interest Earned		294.90		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	19,773,307.59	(4,918,342.93)	14,854,964.66	630,524.86
Interest Earned		81,657.07		
(Withdrawals) from Account		(5,000,000.00)		
FFB Checking Account Earnings	-	4,909.10	-	194,199.95
Gen Operating Cash	-	4,907.16	-	
Worker's Comp	-	1.94	-	
TOTAL ALL INSTITUTIONS:	\$26,115,108.27	-\$4,875,130.98	\$21,235,068.19	\$972,918.60

BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	2,375.05	-	60,587.59
FFB Money Market Bond 2018	1,034,179.38	4,500.46	1,038,679.84	78,235.45
Interest Earned		4,500.46		
(Withdrawals) from Account		-		
FFB Money Market Bond 2022	3,005,839.08	2,552.90	\$3,008,391.98	8,391.98
Interest Earned		2,552.90		
Deposits(Withdrawals) to/from Account		-		
TEXPOOL Prime (AAAm rated) Bond 2020	37,773,446.51	178,462.35	37,951,908.86	1,009,778.02
Interest Earned		178,462.35		
(Withdrawals) from Account		-		
TOTAL FOR ALL INSTITUTIONS	\$38,807,625.89	\$ 182,962.81	\$38,990,588.70	\$1,156,993.04

DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned/(Withdraw)	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,961,255.26	-763,354.54	1,197,900.72	69,317.12
FFB Checking Account Earnings	-	3,843.51	-	60,587.59
TOTAL FOR ALL INSTITUTIONS	\$1,961,255.26	-\$759,511.03	\$1,197,900.72	\$129,904.71

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrad		Date:	8/31/23
Signed: Julie Griffin		Date:	8/31/23

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
 DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND**

	Beginning Account Value	Current Rate	Market Value	August 2023 Cost Basis	Div/Int & Buy/Sell (Expense)	Gain/(Loss)
Cash and Cash Alternatives	\$6,269,336.76					
Fed Inv Fed Gov Oblig Fund	% of portfolio 0.1	0.01%	8/31/23 31,266.71			
TCG Holdings Ameritrade (Maturity)/Fxd Incm	85.69%					
FEDERAL FARM CREDIT BOND (2/21/2025)		4.75%	506,859.27	507,339.85		(480.58)
FEDERAL FARM CREDIT BOND (7/28/2025)		4.88%	539,402.54	538,584.82		817.72
FEDERAL HOME LOAN BANKS BOND (12/13/2024)		4.63%	1,260,922.17	1,271,509.49		(10,587.32)
FEDERAL HOME LOAN BANKS BOND M/W CLBL (05/15/2025)		5.30%	426,510.03	430,000.00		(3,489.97)
United States Treasury Notes (02/15/2024)		2.75%	987,968.70	994,502.43		(6,533.73)
United States Treasury Notes (10/15/23)		0.13%	685,579.65	685,577.73		1.92
United States Treasury Notes (12/31/23)		0.75%	393,828.12	398,212.50		(4,384.38)
United States Treasury Notes (5/31/24)		2.50%	1,047,220.66	1,050,745.31		(3,524.65)
United States Treasury Notes (9/30/24)		4.25%	435,067.16	437,446.88		(2,379.72)
Management Expense					(523.05)	
Total Fixed Income			\$6,283,358.30	\$6,313,919.01		(30,560.71)
Total Account Value as of 6/30/2023			\$6,314,625.01			

DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND

Market Value 8/1/23	Share Price 8/31/23	Shares Owned 8/31/23	Earnings	Market Value 8/31/23
65,183.62	1.00	65,478.52	294.90	\$65,478.52

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS

	Market Value 8/1/23	Share Price 8/31/23	Shares Owned 8/31/23	Earnings/(WD)	Market Value 8/31/23
General Operating	19,773,307.59	1.00	14,854,964.66	-4,918,342.93	\$14,854,964.66
Debt Service Funds	1,961,255.26	1.00	197,900.72	-1,763,354.54	\$197,900.72
Bond Proceeds	37,773,446.51	1.00	37,951,908.86	178,462.35	\$37,951,908.86

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Stephenville Independent School District

Board Reports 2022-2023 – Child Nutrition

Revenue/Expenditure Summary

For period ending August 31, 2023

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$1,687,297.35
Expenditures	1,723,336.61
Current Increase/(Decrease) in Fund	<u>-\$36,039.26</u>

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2022-2023	2022-2023	2021-2022	2022-2023	2021-2022
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57--	LOCAL REVENUES	135,000.00	134,257.82	135,192.65	99.45	135.19
58--	STATE REVENUES	15,000.00	26,541.08	13,200.78	176.94	88.01
59--	FEDERAL PROGRAM REVENUE	1,762,314.62	1,526,498.45	2,000,240.16	86.62	151.32
----	Revenue	<u>\$1,912,314.62</u>	<u>\$1,687,297.35</u>	<u>\$2,148,633.59</u>	<u>88.23%</u>	<u>149.54%</u>
61--	PERSONNEL COST	765,095.00	722,937.05	644,131.34	94.49	97.08
62--	CONTRACTED SERVICES	14,340.00	9,737.00	8,934.62	67.9	83.89
63--	SUPPLIES	1,352,777.62	960,833.92	1,000,762.48	71.03	78.30
64--	MISCELLANEOUS	5,000.00	2,240.00	2,354.16	44.8	47.08
66--	CAPITAL ASSETS	43,690.00	27,588.64	0.00	63.15	0.00
----	Expense	<u>\$2,180,902.62</u>	<u>\$1,723,336.61</u>	<u>\$1,656,182.60</u>	<u>79.02%</u>	<u>84.62%</u>

	2022-2023	2022-2023	2021-2022
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	1,912,314.62	1,687,297.35	2,148,633.59
Grand Expense	2,180,902.62	1,723,336.61	1,656,182.60
Grand Totals	<u>-\$268,588.00</u>	<u>-\$36,039.26</u>	<u>\$492,450.99</u>

Stephenville Independent School District

Board Reports 2022-2023 – Debt Service

Balance Sheet

For period ending August 31, 2023

Object XXXX	Object Description	2022-2023 Ending Balance	2021-2022 Ending Balance
111-	CASH	1,105,055.03	625,380.44
112-	INVESTMENTS	424,807.69	1,125,523.90
122-	TAX RECEIVABLE-DELINQUENT	56,089.00	56,089.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(13,335.00)	(13,335.00)
124-	DUE FROM	5,158.24	5,158.24
129-	OTHER RECEIVABLES	-113,154.11	113,154.11
191-	LONG TERM INVESTMENTS	1,880,000.00	1,880,000.00
XXX A	Asset	\$3,344,620.85	\$3,791,970.69
211-	ACCOUNTS PAYABLE	-470,000.00	0.00
231-	DEFERRED REVENUE	0.00	0.00
260-	DEFERRED REVENUE	42,754.00	42,754.00
XXX L	Liability	-\$427,246.00	\$42,754.00
348-	RESERVE FOR LONG-TERM DEBT	1,218,441.10	1,218,441.10
349-	OTHER RESERVED FUND BALANCE	1,880,000.00	1,880,000.00
360-	UNDESIGNATED FUND BALANCE	673,425.75	650,775.59
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$3,771,866.85	\$3,749,216.69
		2022-2023	2021-2022
	Grand Asset Totals:	\$3,344,620.85	\$3,791,970.69
	Grand Liability Totals:	-\$427,246.00	\$42,754.00
	Grand Equity Totals:	\$3,771,866.85	\$3,749,216.69

Stephenville Independent School District

Board Reports 2022-2023 – Debt Service

Revenue/Expenditure Summary

For period ending August 31, 2023

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	7,759,258.40
Expenditures	<u>7,736,608.24</u>
Current Increase in Fund	\$22,650.16

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2022-2023	2022-2023	2021-2022	2022-2023	2021-2022
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571-	LOCAL TAX REVENUE	6,946,069.00	7,565,931.80	6,297,389.24	108.92	101.84
574-	OTHER LOCAL REVENUES	20,000.00	129,904.71	163,823.14	649.52	819.12
582-	TEA STATE PROGRAMS	35,000.00	176,576.00	49,442.00	504.50	141.26
594-	FEDERAL REIMBURSEMENT	239,988.00	-113,154.11	113,154.11	-47.15	50.00
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
----	Revenue	<u>\$7,241,057.00</u>	<u>\$7,759,258.40</u>	<u>\$6,623,808.49</u>	<u>107.16%</u>	<u>102.46%</u>
651-	DEBT PRINCIPAL PAYMENTS	3,925,000.00	3,925,000.00	2,895,000.00	100.00	86.03
652-	DEBT INTEREST PAYMENTS	3,282,414.00	3,807,858.24	3,064,963.90	116.01	86.03
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	3,750.00	13,069.00	12.50	43.56
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$7,237,414.00</u>	<u>\$7,736,608.24</u>	<u>\$5,973,032.90</u>	<u>106.90%</u>	<u>92.46%</u>

	2022-2023	2022-2023	2021-2022
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	7,241,057.00	7,759,258.40	6,623,808.49
Grand Expense	7,237,414.00	7,736,608.24	5,973,032.90
Grand Totals	\$3,643.00	\$22,650.16	\$650,775.59

Stephenville Independent School District
Board Reports 2022-2023 – Capital Projects & Bond Proceeds
Balance Sheet
For period ending August 31, 2023

Object XXXX	Object Description	2022-2023 Ending Balance	2021-2022 Ending Balance
1100	FFB MM CASH & INV	4,047,071.82	3,417,335.43
1110	CASH	1,474,654.94	125,874.59
1121	POOL-DOLLAR INVESTMENT	-2,026,928.14	2,012,380.80
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	82,144.94
1264	DUE FROM CPTL PROJECTS	225,316.50	0.00
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$3,804,608.91	\$5,637,735.76
2110	ACCOUNTS PAYABLE	-186,682.45	0.00
2174	DUE TO CAPITAL PROJECTS	225,316.50	0.00
2215.0X	RETAINAGE DUE	(9,250.00)	0.00
2215.20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215.21	RETAINAGE DUE- ICI	0.00	2,297,030.48
2215.22	RETAINAGE DUE - ANCHOR	0.00	79,941.50
XXXX	*Liability	\$29,384.05	\$2,376,971.98
3470	RESTRICTED FUNDS	8,639,764.14	8,639,764.14
3510	COMMITTED FUND BALANCE CONST	-2,045,740.08	-2,045,740.08
3601	REV SUMMARY	1,117,654.55	0.00
3602	EXP SUMMARY	(995,058.37)	0.00
36XX	UNDESIGNATED FUND BALANCE	7,424,740.44	7,424,740.44
XXX Q-----	*Equity	\$14,141,360.68	\$14,018,764.50

	2022-2023	2021-2022
Grand Asset Totals:	3,804,608.91	5,637,735.76
Grand Liability Totals:	29,384.05	2,376,971.98
Grand Equity Totals:	\$3,775,224.86	\$3,260,763.78

Stephenville Independent School District
Board Reports 2022-2023 – Capital Projects & Bond Proceeds
Revenue/Expenditure Summary
For period ending August 31, 2023

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2022-2023 Current Budget	2022-2023 FYTD Activity	2021-2022 FYTD Activity
57--	LOCAL REVENUES	0.00	1,117,654.55	50,579.63
79--	PROCEEDS IN	0.00	0.00	0.00
----	Revenue	\$ -	\$ 1,117,654.55	\$ 50,579.63
62--	CONTRACTED SERVICES	0.00	0.00	0.00
63--	SUPPLIES	480,083.09	328,319.38	410,681.91
64--	MISCELLANEOUS	176.00	175.50	0.00
66--	CAPITAL ASSETS	1,965,592.99	666,563.49	7,064,638.16
----	Expense (698/699)	\$ 2,445,852.08	\$ 995,058.37	\$ 7,475,320.07

	2022-2023 Current Budget	2022-2023 FYTD Activity	2021-2022 FYTD Activity
Grand Revenue	-	1,117,654.55	50,579.63
Grand Expense	2,445,852.08	995,058.37	7,475,320.07
Grand Totals	\$ (2,445,852.08)	\$ 122,596.18	\$ (7,424,740.44)