

Action Sheet

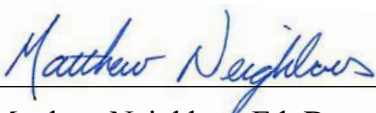
MEETING DATE: July 24, 2024

AGENDA ITEM: Consider support of the Non-Profit Artist Boat Organization's Proposal for Coastal Heritage Preserve addition of 204 acres forming a 3-Mile Coastal Wild Corridor.

Artist Boat is requesting the Galveston ISD consider and approve a formal partnership with us to hold fee title to the land under the general rules of the NOAA BIL grant and serve as the lead applicant and allow Artist Boat to serve in the ways defined below, be responsible for all fundraising to secure the \$16M+ to purchase the land and conduct and complete required due diligence and other associated activities, and write the required Letter of Intent Due on August 15 with the Texas General Land Office. GISD will review all documents and approve the final LOI. Upon approval of the LOI the Artist Boat will be responsible with the GLO for the final grant application with approval and review by the school district. Artist Boat will cover the costs of the school district to be the lead applicant, manage the grant award, close on the land with all associated cost, and finalize and approve the conservation easement with Artist Boat for perpetual stewardship and management of the 204 acres.

GISD would hold title to the property and subcontract the management of the properties through a stewardship agreement or secondary easement, respectively.

RECOMMENDATION: I move the Board of Trustees approve support for Artist Boat's proposal to purchase an additional 204 acres of the Coastal Heritage Preserve.



Matthew Neighbors Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer