

Stephenville Independent School District
Board Reports 2024-2025 – General Operating
Revenue/Expenditure Summary
For period ending December 31, 2024

CALCULATION OF NET CURRENT INCREASE IN FUND

| | |
|--------------------------|----------------------|
| Revenue | 16,316,822.35 |
| Expenditures | <u>12,331,068.02</u> |
| Current Increase in Fund | \$3,985,754.33 |

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

| Obj XXXX | Object Description | 2024-2025 Current Budget | 2024-2025 FYTD Activity | 2023-2024 FYTD Activity | 2024-2025 FYTD % | 2023-2024 FYTD % |
|----------|-------------------------|-----------------------------|----------------------------|----------------------------|---------------------|---------------------|
| 57-- | LOCAL REVENUES | 20,509,427.00 | 7,841,539.10 | 5,763,958.03 | 38.23 | 29.23 |
| 58-- | STATE REVENUES | 17,850,322.00 | 8,355,233.95 | 7,095,153.31 | 46.81 | 40.75 |
| 59-- | FEDERAL PROGRAM REVENUE | 190,000.00 | 120,049.30 | 15,534.89 | 63.18 | 20.71 |
| 61-- | PERSONNEL COST | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ---- | Revenue | \$38,549,749.00 | \$16,316,822.35 | \$12,874,646.23 | 42.33% | 34.61% |
| 61-- | PERSONNEL COST | 31,261,481.32 | 10,029,073.92 | 9,500,049.43 | 42.33 | 34.61 |
| 62-- | CONTRACTED SERVICES | 4,017,906.00 | 1,319,372.00 | 1,200,092.64 | 32.08 | 32.45 |
| 63-- | SUPPLIES | 1,788,165.68 | 452,810.15 | 674,040.17 | 32.84 | 31.75 |
| 64-- | MISCELLANEOUS | 1,481,946.00 | 529,811.95 | 478,548.18 | 25.32 | 30.37 |
| 66-- | CAPITAL ASSETS | 0.00 | 0.00 | 87,173.40 | 0 | 18.79 |
| 89-- | TRANSFER OUT | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ---- | Expense | \$38,549,499.00 | \$12,331,068.02 | \$11,939,903.82 | 31.99% | 32.12% |

| | 2024-2025 Current Budget | 2024-2025 FYTD Activity | 2023-2024 FYTD Activity |
|---------------|-----------------------------|----------------------------|----------------------------|
| Grand Revenue | 38,549,749.00 | 16,316,822.35 | 12,874,646.23 |
| Grand Expense | 38,549,499.00 | 12,331,068.02 | 11,939,903.82 |
| Grand Totals | \$250.00 | \$3,985,754.33 | \$934,742.41 |

INVESTMENT REPORT
Statement Period: 12/1/2024 - 12/31/2024

GENERAL FUND

| | Beginning Balance | Transactions / Activity | Ending Balance | Accrued Earn FYTD |
|--------------------------------------|------------------------|-------------------------|------------------------|---------------------|
| Holdings via Charles Schwab | \$6,687,958.76 | 35,465.24 | \$6,723,424.00 | \$80,828.19 |
| <i>Monthly Details:</i> | | | | *Asset Value Change |
| Dividends and Interest | | 40,698.08 | | |
| Market Appreciation/(Depreciation) | | (4,120.33) | | |
| (Withdrawals) from Account | | - | | |
| Other Income or (Expense) | | (1,112.51) | | |
| Texas Range (AAAm rated) | 69,908.99 | 270.69 | 70,179.68 | 1,121.20 |
| Interest Earned | | 270.69 | | |
| (Withdrawals) from Account | | - | | |
| TEXPOOL Prime (AAAm rated) | 17,024,208.49 | 67,880.66 | 17,092,089.15 | 255,397.85 |
| Interest Earned | | 67,880.66 | | |
| Deposits/(Withdrawals) from Account | | | | |
| FFB Checking Account Earnings | | 10,702.94 | - | 54,705.87 |
| Gen Operating Cash | | 10,701.81 | - | |
| Worker's Comp | | 1.13 | - | |
| TOTAL ALL INSTITUTIONS: | \$23,782,076.24 | \$114,319.53 | \$23,885,692.83 | \$392,053.11 |

BOND/CONSTRUCTION PROCEEDS FUND

| | Beginning Balance | Transactions / Activity | Ending Balance | Accrued Interest FYTD |
|---|------------------------|--------------------------|------------------------|-----------------------|
| FFB Checking Account Earnings | - | 6,763.24 | - | 27,151.64 |
| FFB Money Market Bond 2018 | 68,836.25 | 266.90 | 69,103.15 | 1,126.17 |
| Interest Earned | | 266.90 | | |
| (Withdrawals) from Account | | - | | |
| FFB Money Market Bond 2022 | 1,573,646.55 | 858,413.00 | \$2,432,059.55 | 8,454.19 |
| Interest Earned | | 1,531.39 | | |
| Deposits(Withdrawals) to/from Account | | 856,881.61 | | |
| TEXPOOL Prime (AAAm rated) Bond 2020 | 18,012,155.24 | (3,939,947.63) | 14,072,207.61 | 299,476.79 |
| Interest Earned | | 60,052.37 | | |
| (Withdrawals) from Account | | (4,000,000.00) | | |
| TOTAL FOR ALL INSTITUTIONS | \$18,080,991.49 | \$ (3,939,680.73) | \$14,141,310.76 | \$336,208.79 |

DEBT SERVICE FUNDS

| | Beginning Balance | Interest Earned/(Withdraw) | Ending Balance | Accrued Earn FYTD |
|--------------------------------------|-----------------------|----------------------------|-----------------------|--------------------|
| TEXPOOL Prime (AAAm rated) | 1,281,804.61 | 5,110.93 | 1,286,915.54 | 21,063.35 |
| FFB Checking Account Earnings | - | 12,536.51 | - | 32,301.00 |
| TOTAL FOR ALL INSTITUTIONS | \$1,281,804.61 | \$17,647.44 | \$1,286,915.54 | \$53,364.35 |

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod

Tim Sherrod

Date: *12/31/2024* 12/31/24

Signed: Julie Griffin

Julie Griffin

Date: *12/31/2024* 12/31/24

**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND**

| | Beginning Account | DECEMBER 2024 | | | | |
|---|-----------------------|---------------|--------------|-----------------------|------------------------------|--------------------|
| | Value | Current Rate | Market Value | Cost Basis | Div/Int & Buy/Sell (Expense) | Gain/(Loss) |
| Cash and Cash Alternatives | \$6,687,958.76 | | | | | |
| Fed Inv Fed Gov Oblig Fund | % of portfolio | 0.1 | 0.01% | 12/31/24 | | |
| | | | | \$11,137.22 | | |
| United States Treasury Notes (11/30/24) | | | 4.88% | 452,390.63 | 454,015.23 | |
| United States Treasury Notes (2/15/26) | | | 4.00% | 1,017,290.57 | 1,009,346.88 | (7,943.69) |
| United States Treasury Notes (08/31/26) | | | 3.75% | 952,649.95 | 961,675.00 | (9,025.05) |
| United States Treasury Notes (11/30/26) | | | 4.25% | 1,347,000.00 | 1,347,182.85 | (182.85) |
| FEDERAL FARM CREDIT BOND (2/21/2025) | | | 4.75% | 510,173.91 | 507,339.85 | 2,834.06 |
| FEDERAL FARM CREDIT BOND (7/28/2025) | | | 4.88% | 541,577.88 | 538,584.82 | 2,993.06 |
| FEDERAL FARM CREDIT BOND (10/10/2025) | | | 5.13% | 724,325.04 | 719,540.44 | 4,784.60 |
| FEDERAL FARM CREDIT BOND (05/08/2026) | | | 4.75% | 1,166,878.80 | 1,157,120.36 | 9,758.44 |
| Management Expense | | | | | (1,112.51) | |
| Total Fixed Income | | | | \$6,712,286.78 | \$6,694,805.43 | \$17,481.35 |
| Total Account Value as of 12/31/2024 | | | | \$6,723,424.00 | | |

| DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND | Market Value 12/1/24 | Share Price 12/31/24 | Shares Owned 12/31/24 | Earnings | Market Value 12/31/24 |
|---|-------------------------|-------------------------|--------------------------|----------|--------------------------|
| | 69,908.99 | 1 | 70,179.68 | 270.69 | \$70,179.68 |

| DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS | Market Value 12/1/24 | Share Price 12/31/24 | Shares Owned 12/31/24 | Earnings/(WD) | Market Value 12/31/24 |
|--|-------------------------|-------------------------|--------------------------|---------------|--------------------------|
| General Operating | 17,024,208.49 | 1 | 17,092,089.15 | 67,880.66 | \$17,092,089.15 |
| Debt Service Funds | 1,281,804.61 | 1.00 | 1,286,915.54 | 5,110.93 | \$1,286,915.54 |
| Bond Proceeds | 18,012,155.24 | 1.00 | 14,072,207.61 | -3,939,947.63 | \$14,072,207.61 |

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Stephenville Independent School District

Board Reports 2024-2025 – Child Nutrition

Balance Sheet

For period ending December 31, 2024

| Object XXXX | Object Description | 2024-2025 Ending Balance | 2023-2024 Ending Balance |
|--------------------------------|-----------------------------|-----------------------------|-----------------------------|
| 111- | CASH | 441,245.14 | 707,569.06 |
| 124- | DUE FROM GOVERNMENT | 0.00 | 0.00 |
| 126- | DUE FROM OTHER FUNDS | 0.00 | 0.00 |
| 129- | OTHER RECEIVABLES | 0.00 | 0.00 |
| XXXX | *Asset | \$441,245.14 | \$707,569.06 |
| 211- | ACCOUNTS PAYABLE | 4,423.08 | (792.94) |
| 215- | PAYROLL TAXES PAYABLE | 428.80 | 5,158.35 |
| 216- | ACCRUED WAGES PAYABLE | 1,306.92 | (986.64) |
| 231- | DEFERRED REVENUE LOCAL | 0.00 | 0.00 |
| XXXX | *Liability | \$6,158.80 | \$3,378.77 |
| 344- | RESERVE FOR ENCUMBRANCES | (331,094.59) | (250,682.01) |
| 345- | RESERVE FOR CHILD NUTRITION | 946,534.49 | 946,534.49 |
| 360- | UNDESIGNATED FUND BALANCE | (511,448.15) | (242,344.20) |
| 431- | RESERVE FOR ENCUMBRANCES | 331,094.59 | 250,682.01 |
| XXXX | *Equity | \$435,086.34 | \$704,190.29 |
| | | 2024-2025 | 2023-2024 |
| Grand Asset Totals: | | 441,245.14 | 707,569.06 |
| Grand Liability Totals: | | 6,158.80 | 3,378.77 |
| Grand Equity Totals: | | \$435,086.34 | \$704,190.29 |

Stephenville Independent School District

Board Reports 2024-2025 – Child Nutrition

Revenue/Expenditure Summary

For period ending December 31, 2024

CALCULATION OF NET CURRENT INCREASE IN FUND

| | |
|-------------------------------------|--------------|
| Revenue | \$670,294.98 |
| Expenditures | 689,535.00 |
| Current Increase/(Decrease) in Fund | -\$19,240.02 |

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

| Obj XXXX | Object Description | 2024-2025 | 2024-2025 | 2023-2024 | 2024-2025 | 2023-2024 |
|----------|-------------------------|----------------|---------------|---------------|-----------|-----------|
| | | Current Budget | FYTD Activity | FYTD Activity | FYTD % | FYTD % |
| 57-- | LOCAL REVENUES | 135,000.00 | 53,126.30 | 60,163.10 | 39.35 | 44.57 |
| 58-- | STATE REVENUES | 15,000.00 | 1,680.72 | 19,517.91 | 11.20 | 130.12 |
| 59-- | FEDERAL PROGRAM REVENUE | 1,667,573.00 | 615,487.96 | 326,289.88 | 36.91 | 17.28 |
| ---- | Revenue | \$1,817,573.00 | \$670,294.98 | \$405,970.89 | 36.88% | 19.92% |
| 61-- | PERSONNEL COST | 842,348.06 | 281,359.78 | 211,206.99 | 33.4 | 25.42 |
| 62-- | CONTRACTED SERVICES | 30,000.00 | 20,345.00 | 6,936.00 | 67.82 | 18.60 |
| 63-- | SUPPLIES | 1,331,248.00 | 385,982.22 | 392,909.73 | 28.99 | 30.54 |
| 64-- | MISCELLANEOUS | 3,000.00 | 1,848.00 | 1,848.00 | 61.60 | 42.98 |
| 66-- | CAPITAL ASSETS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ---- | Expense | \$2,206,596.06 | \$689,535.00 | \$612,900.72 | 0.00% | 0.00% |

| | 2024-2025 | 2024-2025 | 2023-2024 |
|---------------|----------------|---------------|---------------|
| | Current Budget | FYTD Activity | FYTD Activity |
| Grand Revenue | 1,817,573.00 | 670,294.98 | 405,970.89 |
| Grand Expense | 2,206,596.06 | 689,535.00 | 612,900.72 |
| Grand Totals | -\$389,023.06 | -\$19,240.02 | -\$206,929.83 |

Stephenville Independent School District

Board Reports 2024-2025 – Debt Service

Balance Sheet

For period ending December 31, 2024

| Object XXXX | Object Description | 2024-2025 Ending Balance | 2023-2024 Ending Balance |
|-------------|--------------------------------|-----------------------------|-----------------------------|
| 111- | CASH | 5,609,536.80 | 3,691,390.48 |
| 112- | INVESTMENTS | 1,286,915.54 | 1,220,426.68 |
| 122- | TAX RECEIVABLE-DELINQUENT | 77,842.00 | 77,842.00 |
| 123- | ALLOWANCE-UNCOLLECTIBLE TAXES | (16,712.00) | (16,712.00) |
| 124- | DUE FROM | 9,433.24 | 9,433.24 |
| 129- | OTHER RECEIVABLES | -1,343.36 | 113,154.11 |
| 191- | LONG TERM INVESTMENTS | 2,820,000.00 | 2,350,000.00 |
| XXX A | Asset | \$9,785,672.22 | \$7,445,534.51 |
| 211- | ACCOUNTS PAYABLE | 0.00 | 0.00 |
| 231- | DEFERRED REVENUE | 39,153.00 | 39,153.00 |
| 260- | DEFERRED REVENUE | 61,130.00 | 61,130.00 |
| XXX L | Liability | \$100,283.00 | \$100,283.00 |
| 348- | RESERVE FOR LONG-TERM DEBT | 2,383,330.40 | 1,399,216.69 |
| 349- | OTHER RESERVED FUND BALANCE | 2,350,000.00 | 2,350,000.00 |
| 360- | UNDESIGNATED FUND BALANCE | 4,952,058.82 | 3,596,034.82 |
| 431- | RESERVE FOR ENCUMBRANCES | 0.00 | 0.00 |
| XXX Q | Equity | \$9,685,389.22 | \$7,345,251.51 |
| | | 2024-2025 | 2023-2024 |
| | Grand Asset Totals: | \$9,785,672.22 | \$7,445,534.51 |
| | Grand Liability Totals: | \$100,283.00 | \$100,283.00 |
| | Grand Equity Totals: | \$9,685,389.22 | \$7,345,251.51 |

Stephenville Independent School District

Board Reports 2024-2025 – Debt Service

Revenue/Expenditure Summary

For period ending December 31, 2024

CALCULATION OF NET CURRENT INCREASE IN FUND

| | |
|--------------------------|-----------------|
| Revenue | 3,917,656.16 |
| Expenditures | <u>3,000.00</u> |
| Current Increase in Fund | \$3,914,656.16 |

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

| Obj XXXX | Object Description | 2024-2025 | 2024-2025 | 2023-2024 | 2024-2025 | 2023-2024 |
|----------|-----------------------------|-----------------------|-----------------------|-----------------------|-----------|-----------|
| | | Current Budget | FYTD Activity | FYTD Activity | FYTD % | FYTD % |
| 571- | LOCAL TAX REVENUE | 8,343,985.00 | 3,066,245.81 | 2,047,784.48 | 36.75 | 28.46 |
| 574- | OTHER LOCAL REVENUES | 20,000.00 | 53,364.35 | 47,418.93 | 266.82 | 41.23 |
| 582- | TEA STATE PROGRAMS | 535,407.00 | 798,046.00 | 517,758.00 | 149.05 | 99.95 |
| 594- | FEDERAL REIMBURSEMENT | 226,309.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 791- | TRANSFERS IN | 0.00 | 0.00 | 3,059.70 | 0.00 | 100.00 |
| ---- | Revenue | <u>\$9,125,701.00</u> | <u>\$3,917,656.16</u> | <u>\$2,616,021.11</u> | 42.93% | 32.47% |
| 651- | DEBT PRINCIPAL PAYMENTS | 4,800,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 652- | DEBT INTEREST PAYMENTS | 4,295,163.50 | 0.00 | 0.00 | 0.00 | 0.00 |
| 659- | OTHER DEBT SERVICE EXPENSES | 30,000.00 | 3,000.00 | 4,100.00 | 10.00 | 13.67 |
| 894- | OTHER DEBT SERVICE EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ---- | Expense | <u>\$9,125,163.50</u> | <u>\$3,000.00</u> | <u>\$4,100.00</u> | 0.03% | 0.05% |

| | 2024-2025 | 2024-2025 | 2023-2024 |
|---------------|----------------|----------------|----------------|
| | Current Budget | FYTD Activity | FYTD Activity |
| Grand Revenue | 9,125,701.00 | 3,917,656.16 | 2,616,021.11 |
| Grand Expense | 9,125,163.50 | 3,000.00 | 4,100.00 |
| Grand Totals | \$537.50 | \$3,914,656.16 | \$2,611,921.11 |

Stephenville Independent School District
Board Reports 2024-2025 – Capital Projects & Bond Proceeds
Balance Sheet
For period ending December 31, 2024

| Object XXXX | Object Description | 2024-2025 Ending Balance | 2023-2024 Ending Balance |
|-------------|------------------------------|-----------------------------|-----------------------------|
| 1100 | FFB MM CASH & INV | 2,501,162.70 | 2,738,086.33 |
| 1110 | CASH | 1,517,743.71 | 746,613.12 |
| 1121 | POOL-DOLLAR INVESTMENT | 14,072,207.61 | 38,665,576.42 |
| 1123 | INVESTMENT WITH TCG | 0.00 | 0.00 |
| 1261 | DUE FROM GENERAL FUND | 84,493.79 | 84,493.79 |
| 1264 | DUE FROM CPTL PROJECTS | 2,872,145.33 | 101,543.50 |
| 1290 | OTHER RECEIVABLES | 0.00 | 0.00 |
| XXXX | *Asset | \$21,047,753.14 | \$42,336,313.16 |
| 2110 | ACCOUNTS PAYABLE | 0.00 | 0.00 |
| 2174 | DUE TO CAPITAL PROJECTS | 2,872,145.33 | 101,543.50 |
| 2215.0X | RETAINAGE DUE | 112,573.62 | 0.00 |
| 2215.20 | RETAINAGE DUE- IMPERIAL | 0.00 | 0.00 |
| 2215.21 | RETAINAGE DUE- ICI | 0.00 | 0.00 |
| 2215.22 | RETAINAGE DUE - STADIUM | 1,243,040.86 | 3,005.11 |
| XXXX | *Liability | \$4,227,759.81 | \$104,548.61 |
| 3470 | RESTRICTED FUNDS | 43,089,977.12 | 725,581.98 |
| 3510 | COMMITTED FUND BALANCE CONST | 2,147,724.82 | 2,045,740.08 |
| 3601 | REV SUMMARY | 5,289,427.38 | 758,024.90 |
| 3602 | EXP SUMMARY | (31,817,555.99) | (1,874,382.29) |
| 36XX | UNDESIGNATED FUND BALANCE | -1,889,580.00 | 40,087,358.16 |
| 4310 | RESERVE FOR ENCUMBRANCES | 0.00 | 489,441.72 |
| XXX Q----- | *Equity | \$16,819,993.33 | \$42,231,764.55 |

| | 2024-2025 | 2023-2024 |
|--------------------------------|-----------------|-----------------|
| Grand Asset Totals: | 21,047,753.14 | 42,336,313.16 |
| Grand Liability Totals: | 4,227,759.81 | 104,548.61 |
| Grand Equity Totals: | \$16,819,993.33 | \$42,231,764.55 |

Stephenville Independent School District
Board Reports 2024-2025 – Capital Projects & Bond Proceeds
Revenue/Expenditure Summary
For period ending December 31, 2024

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

| Obj XXXX | Object Description | 2024-2025 Current Budget | 2024-2025 FYTD Activity | 2023-2024 FYTD Activity |
|----------|---------------------|-----------------------------|----------------------------|----------------------------|
| 57-- | LOCAL REVENUES | 600,000.00 | 335,208.79 | 758,024.90 |
| 79-- | PROCEEDS IN | 0.00 | 0.00 | 0.00 |
| ---- | Revenue | \$ 600,000.00 | \$ 335,208.79 | \$ 758,024.90 |
| 62-- | CONTRACTED SERVICES | 0.00 | 0.00 | 971.50 |
| 63-- | SUPPLIES | 4,000.00 | 4,344.92 | 0.00 |
| 64-- | MISCELLANEOUS | 0.00 | 0.00 | 0.00 |
| 66-- | CAPITAL ASSETS | 21,668,454.56 | 7,666,052.40 | 1,873,410.79 |
| ---- | Expense (698/699) | \$ 21,672,454.56 | \$ 7,670,397.32 | \$ 1,874,382.29 |

| | 2024-2025 Current Budget | 2024-2025 FYTD Activity | 2023-2024 FYTD Activity |
|---------------|-----------------------------|----------------------------|----------------------------|
| Grand Revenue | 600,000.00 | 335,208.79 | 758,024.90 |
| Grand Expense | 21,672,454.56 | 7,670,397.32 | 1,874,382.29 |
| Grand Totals | \$ (21,072,454.56) | \$ (7,335,188.53) | \$ (1,116,357.39) |