



WOOD DALE

SCHOOL DISTRICT 7

STRIVE FOR EXCELLENCE

JOHN CORBETT, Ed. D.
Superintendent

MERRI BETH KUDRNA, Ed. D.
Curriculum Director

STEVEN WILT
Business Manager

Monthly Operation Funds (Funds 10,20,40,50,70)- September 2019

OPERATIONS				
<i>Revenue Source</i>	September-19	Budget FY20	FY19 YTD	% Budget
Property Taxes	\$ 4,027,781	\$ 12,647,920	\$ 5,659,469	44.75%
Other Local Sources	\$ 61,163	\$ 1,101,814	\$ 221,792	20.13%
State	\$ 1,463,794	\$ 2,425,603	\$ 1,715,593	70.73%
Federal	\$ 21,137	\$ 1,000,567	\$ 115,314	11.52%
Total	\$ 5,573,875	\$ 17,175,904	\$ 7,712,168	44.90%

<i>Expenses</i>				
	September-19	Budget FY19	FY19 YTD	% Budget
Salaries	\$ 729,099	\$ 9,552,222	\$ 1,555,922	16.29%
Benefits	\$ 217,559	\$ 2,976,653	\$ 449,121	15.09%
Purchased Services	\$ 155,737	\$ 1,829,872	\$ 436,997	23.88%
Supplies	\$ 71,273	\$ 1,118,540	\$ 256,474	22.93%
Capital Outlay	\$ -	\$ 28,500	\$ 8,500	29.82%
Other Objects	\$ 45,011	\$ 1,522,375	\$ 310,053	20.37%
Termination Benefits	\$ -	\$ 49,500	\$ 10,762	21.74%
Non-Capitalized Equipment	\$ 19,403	\$ 68,000	\$ 34,793	51.17%
Operational Expenses	\$ 1,238,082	\$ 17,096,993	\$ 3,062,622	17.91%
Net Position	\$ 4,335,793	\$ 78,911	\$ 4,649,546	



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ALL FUNDS	July-19	Budget FY20	FY 20 YTD	% Budget
REVENUES	\$ 4,372,781	\$ 17,435,844	\$ 6,583,511	37.8%
EXPENSES	\$ 1,761,644	\$ 19,176,184	\$ 4,562,248	23.8%
Net Position	\$ 2,611,137	\$ (1,740,340)	\$ 2,021,263	

Currently, the district has a \$4.36 M operational surplus for the month of September. Revenues collected are 44.9% of budget and expenses are 17.9% of budget with 20% of the financial calendar complete

In April, the largest sources of revenue were from Property Taxes (\$4,027,000) and EBF Funding

Salaries and Benefits costs were \$941,000 Major expenses were for Capital Projects (\$531,000) and Health Insurance (\$106,000).

Respectfully Submitted,

Steve Wilt
CSBO/Treasurer