



## GOVERNING BOARD AGENDA ITEM AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10

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**DATE OF MEETING:**      **October 4, 2022**

**TITLE:**            **Approval of the 2021-2022 Annual Financial Report**

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### **BACKGROUND:**

The State of Arizona requires the Governing Board to annually publish and submit to the State a report of all revenue and expenditures for the previous year. A review of the Fiscal Year (FY) 2021-2022 Annual Financial Report will be presented.

This annual reporting is composed of 4 different reports:

2022 Annual Financial Report  
2022 Desegregation Annual Financial Report  
2022 Food Services Annual Financial Report  
2022 Results-Based Funding Expenditure Report

### **2022 ANNUAL FINANCIAL REPORT**

This twelve-page report summarizes all expenditures and revenues for the district. It contains a one-page summary that summarizes the previous 9 pages.

All comparisons to previous year's expenses are distorted for this year due to the influx of Federal COVID-19 relief funds. This problem is expected to continue through Fiscal Year 2024.

Page 2 of 9 (MAINTENANCE AND OPERATION FUND):

Several areas of the budget show significant increases because of the return to in person operations. Significant one-time savings occurred in many areas during the prior fiscal year (FY 2021). Some were the result of operating in remote mode. Other savings were the result of transferring expenditures to COVID-19 funding in the prior year. The most significant saving in the prior year was the result of greatly reduced transportation services.

Page 3 of 9 (CLASSROOM SITE FUNDS):

Line 55 - The total revenue from Proposition 301 for the year was \$10,040,369. This represents an increase from the 2020-2021 collections.

### **2022 DESEGREGATION ANNUAL FINANCIAL REPORT**

This 73 page report details the expenditure of desegregation expenditures for both the District and the individual schools. The annual budget for desegregation has been capped at \$4,025,000 for over 12 years.

### **2022 FOOD SERVICES ANNUAL FINANCIAL REPORT**

This report details the revenues and expenditures for the Food Services program.

### **2022 RESULTS-BASED FUNDING EXPENDITURE REPORT**

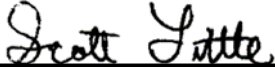
This report details Results-Based Funding expenditures at the school-level.

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**RECOMMENDATION:**

It is the recommendation of the Administration that the Governing Board members certify the 2021-2022 Annual Financial Report and direct its submission to the State and for publication on the Arizona Department of Education website.

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**INITIATED BY:**

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Scott Little, Chief Financial Officer

Date: October 3, 2022



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Todd A. Jaeger, J.D., Superintendent