

THREE RIVERS SCHOOL DISTRICT
8550 NEW HOPE ROAD
P.O. BOX 160
JOSEPHINE COUNTY, MURPHY, OREGON

Resolution #Fiscal 21/22 - 04

**SUPPLEMENTAL BUDGET
RESOLUTION TO RECOGNIZE AND APPROPRIATE ADDITIONAL FUNDS**

WHEREAS, the Three Rivers School District received an additional \$1,290,000 in dispensable beginning fund balance for the Fiscal Year beginning July 1, 2021; and

WHEREAS, GASB Statement No. 87 was issued to improve accounting and financial reporting for leases by governments. A Lessee (the District) is required to recognize the full lease deferred inflow of resources and the liability, thereby enhancing the relevance of information about governments' leasing activities; and

WHEREAS, per ORS 294.471, a local government may prepare a supplemental budget according to the criteria defined by the State; therefore

BE IT RESOLVED, that the Board of Directors acknowledges the receipts of \$1,290,000 into the General Fund and authorizes the expense of the funds as follows:

Fund 100 – Unbudgeted

Revenue:	1900 Miscellaneous	\$ 398,437
	5400 Beginning Fund Balance	\$1,290,000
Expenditure:	2000 Support Services	\$ 398,437
	6000 Contingency	\$1,290,000

ATTEST: _____
Superintendent/Clerk Board Chair

Moved: _____ Seconded: _____

Passed _____ Date: _____
(Passed/Failed)