



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: February 27, 2012

Re: January 31, 2012 – Cash Flow Summary
 January 31, 2012 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2010	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of January 2012	FYTD Inter- Fund Loan as of January 2012	Recommended Inter-Fund Loan February 2012	Total Inter-Fund Loan
*Education	\$15,491,993	\$6,555,693	\$21,880,350	\$0	\$0	\$0
Tort	\$30,522	\$6,162	\$36,685	\$0	\$0	\$0
O&M	\$6,945,528	\$753,350	\$7,690,379	\$0	\$0	\$0
B&I	\$2,932,524	(\$3,076,205)	(\$143,681)	\$145,000	\$0	\$145,000
Transportation	\$2,359,384	\$1,080,269	\$3,441,080	\$0	\$0	\$0
IMRF	\$1,797,228	\$72,635	\$1,869,863	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	(\$145,000)	\$0	(\$145,000)
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$43,760,116	\$5,391,903	\$48,977,612	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$10,541	(\$939)	\$9,602	\$0	\$0	\$0
Employee Flex	\$11,715	\$27,142	\$38,857	\$0	\$0	\$0
Scholarships	\$29,608	(\$430)	\$29,178	\$0	\$0	\$0
Geneva Academic Foundation	(\$3,032)	(\$20,345)	(\$23,377)	\$0	\$0	\$0
Fabyan Foundation	\$263,884	(\$23,324)	\$240,559	\$0	\$0	\$0
Total	\$44,072,833	\$5,374,006	\$49,272,432	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for January 31, 2012

From: To: Amount: Description:

none

Investment Summary as of January 31, 2012

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of January 31, 2012
Fifth Third-MM	Jan-12		30	\$5,703,921	\$1,275	\$5,705,196
Fifth Third-Board Dep Acct	Jan-12		30	\$726,767	\$263	\$727,030
PMA- Working Cash	Jan-12	0.010%	30	\$10,448,035	\$88	\$10,448,124
PMA- General Fund	Jan-12	1.250%	variable	\$32,039,252	\$2,737	\$32,041,989