



# Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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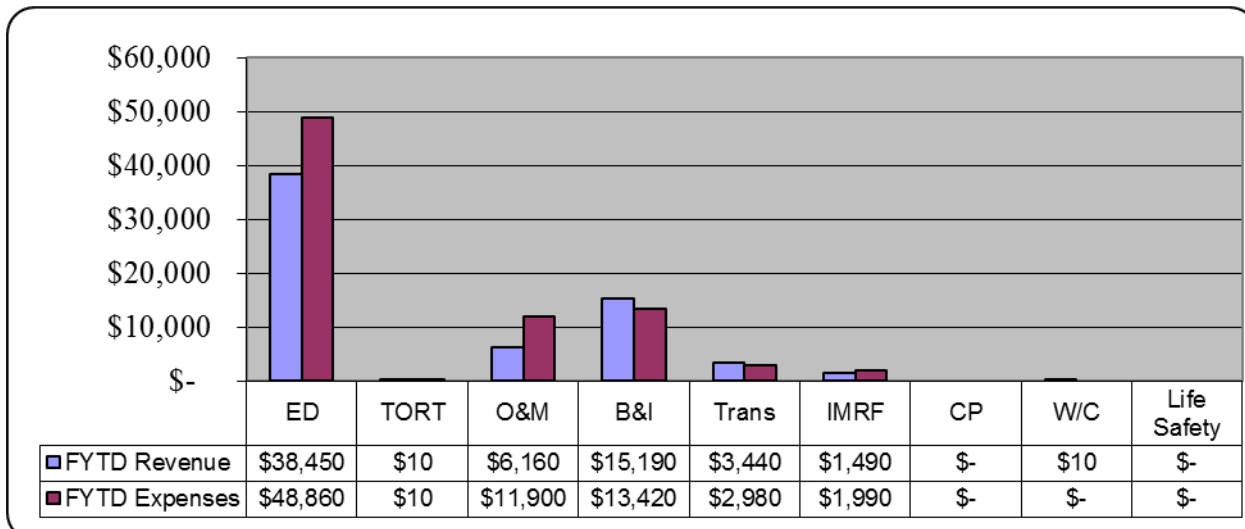
## Mémorandum

**TO:** Kent D. Mutchler, Superintendent  
**CC:** Board of Education  
**FROM:** Donna V. Oberg, Assistant Superintendent – Business Services  
**Date:** June 11, 2014  
**Re:** Financial Reports for the Period Ending May 31, 2014

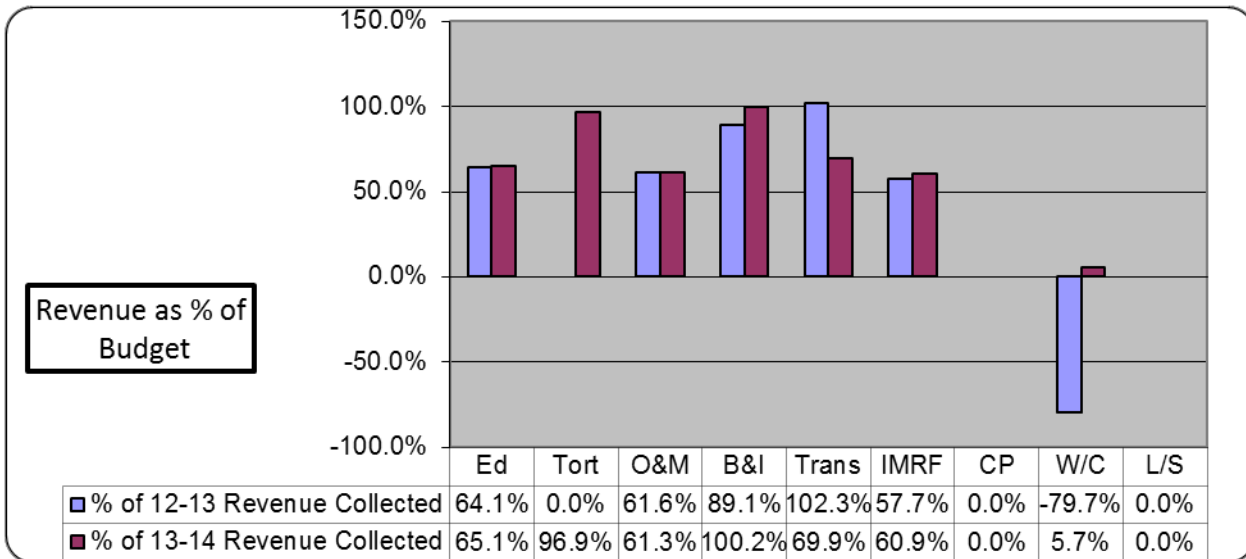
Attached are the monthly financial reports for May 2014. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of May 2014:

Fund	13-14 Revenue Budget**	13-14 FYTD Revenue as of May 2014	% of Budget Received	13-14 Expense Budget**	13-14 Change Funds	13-14 FYTD Expense as of May 2014	% of Budget Expended	13-14 FYTD Revenue over Expenses
*Education	\$59,099,833	\$38,445,756	65.05%	\$56,399,984	\$0	\$48,851,330	86.62%	(\$10,405,574)
Tort	\$50	\$48	96.86%	\$0	\$0	\$5,441	0.00%	(\$5,393)
O&M	\$10,040,508	\$6,154,674	61.30%	\$12,157,379	\$0	\$11,898,899	97.87%	(\$5,744,225)
B&I	\$15,155,997	\$15,183,664	100.18%	\$17,315,070	\$0	\$13,411,532	77.46%	\$1,772,132
Trans	\$4,916,613	\$3,436,330	69.89%	\$5,328,053	\$0	\$2,974,109	55.82%	\$462,221
IMRF	\$2,440,953	\$1,486,481	60.90%	\$2,461,000	\$0	\$1,984,161	80.62%	(\$497,680)
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$32,000	\$1,812	5.66%	\$32,000	\$0	\$0	0.00%	\$1,812
Life Safety	\$0		0.00%	\$0	\$0	\$0	0.00%	\$0
	<b>\$91,685,954</b>	<b>\$64,708,766</b>	<b>70.58%</b>	<b>\$93,693,486</b>	<b>\$ -</b>	<b>\$79,125,472</b>	<b>84.45%</b>	<b>(\$14,416,707)</b>

\* Excludes \$13,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *May FY2013* to *May FY2014*:



The following graph represents expenditures as a percentage of the budget comparing *May FY2013* to *May FY2014*:

