

Collin County Community College District Board of Trustees

2022-08-2-8

August 23, 2022

Resource: Melissa Irby
Chief Financial Officer

- AGENDA ITEM:** Consideration of Approval of a Resolution Setting the 2022 Tax Rate
- DISCUSSION:** At its meeting on August 2, 2022, the Board of Trustees of Collin County Community College District voted on a proposed tax rate for 2022. A public hearing on the proposed tax rate was held on August 23, 2022.
- The proposed total tax rate of \$0.081220 is the same as the total rate approved in 2021.
- The Maintenance & Operations portion of the total tax rate (\$0.0750) will raise more taxes for Maintenance & Operations than last year's tax rate (\$0.079100), and will raise more taxes for Debt Service (\$0.00622) than last year's rate (\$0.002122).
- DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends that the Board of Trustees of Collin County Community College District approves the Board of Trustees approval of a resolution setting the tax rate for 2022.
- SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves a resolution stating that property taxes be increased by the adoption of a tax rate of \$0.081220 which includes a Maintenance & Operation rate of \$0.0750 and a Debt Service rate of \$0.00622, which is effectively a 12.65% increase of the total proposed rate over the total no-new revenue tax rate."