



## Lamar CISD

**Meeting Date:** August 1, 2023

**Meeting Type:** Special

**Item Category:** Action Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA and Yvonne Dawson, RTSBA

**Item Name: CONSIDER APPROVAL OF DESIGNATION OF OFFICER/EMPLOYEE RESPONSIBLE FOR CALCULATING THE NO-NEW-REVENUE TAX RATE AND VOTER-APPROVAL RATE**

**Item Summary:** The Texas Education Code 26.04(C-2) requires the governing body of the taxing unit to designate an officer or employee to calculate the no-new-revenue tax rate and voter-approval tax rate using the certified estimate of taxable value. The calculation of these two rates is a legal requirement and provides additional transparency to taxpayers.

The no-new-revenue tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year, based on a tax rate that would produce the same amount of taxes if applied to the same properties taxed in both years (no new taxes). The voter-approval tax rate is the maximum rate that a taxing entity can levy without requiring a tax rate ratification election for approval by voters.

**Recommendation:** Administration recommends that the Board of Trustees approve Yvonne Dawson as the designated officer/employee responsible for calculating the no-new-revenue tax rate and the voter-approval tax rate.

**Policy Reference:** BAA (Legal), BDAA (Legal), CE (Legal and Local), CCG (Legal), and CCH (Legal)

**Leadership Definition Alignment:** Plan for Success

**Strategic Plan Alignment:** N/A

**Currently Budgeted?**  Yes  No  No Budgetary Impact

**Completion or Implementation Timeline:** 2023-2024 Fiscal Year