

Proposed Agenda Item

Board of Trustees Meeting

Complete this form and submit it to the Office of the President by 5:00 pm on the eleventh day before the following Tuesday meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version as long as you follow the format specified below.

Date of Board Meeting: 08/18/2020 Date of This Proposal: 08/14/2020

SUBJECT (item as it will appear on agenda):

WCJC Proposed Tax Rate

RECOMMENDATION:

Recommend the Board of Trustees vote to consider the proposed tax rate of \$0.13684/\$100 valuation and set the date of September 15, 2020 to have the final vote on the rate.

BACKGROUND/RATIONALE:

Cindy Hernandez with the Wharton County Tax Office has calculated WCJC's No-New-Revenue tax rate. Her calculations indicate that our No-New-Revenue tax rate will be \$0.13684/\$100 valuation, which is \$0.00250 less than our current rate of \$0.13934/\$100 valuation. Changes to the Texas Truth-in-Taxation now requires the Board of Trustees vote on the proposed rate, a publication be published in the local newspapers, and the official vote occur prior to September 30th.

Estimated Cost and Budgetary Support (how will this be paid for?): \$ -0-

RESOURCE PERSON(S) [name(s) and title(s)]:

SIGNATURES:

Originator

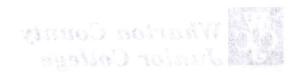
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Cabinet-Level Supervisor

PRESIDENT'S APPROVAL: Baty Q. Mr. Cushand

 $\frac{8/14/2020}{Date}$

Reg 113 6-21-95, 12-16-99



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Board of Trustees Maeling

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Date of Boat Merchan US 18/1021 Date of The Proposal: 08/14/2020

SUBJECT (item as it will appear on agoudan.

WCJU Propused Lax Raie

RECOMPARYDATION:

Recommend the Board of Trustnes vote to consider the proposed the rate of \$0.13684/\$100 valuation and set the date of September 15, 2020 to have the final vote on the run.

BACKGROUNDBATTONALE:

Dindy Firmandaz with the Whatton Conney Tax Onite has actediated WOJC's Wo New-Revenae tax ate. Her calculations indicate that our No-New-Revenue 13X rate will be \$0.1363/47\$190 calculture which is \$0.00250 less than our current rate of \$0.15% WS r00 valuation. Changes to the Taxov Teath influcation now requires ine Board of Encines vote on the proposed rate, a publication be published in the cost newspaper, and the official vote occur prior to September 30⁶.

Estimates Cast and Endgeinty Support (how will this to paid for?): § -0-

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SIGNATURES:

Topical Science

PRESIDENT'S APPROVAL. Date a Mr. Custa

Reg 113 5-21-95, 12-16-99