



Board of Trustees Agenda Item Information Form

Date Submitted: May 4, 2026

Meeting Type	Agenda Placement	Code	Agenda Placement	Code
<input checked="" type="checkbox"/> Regular Meeting	<input type="checkbox"/> Public Hearing	PH	<input type="checkbox"/> Administrative Report	AR
<input type="checkbox"/> Special Meeting/Workshop	<input type="checkbox"/> Executive Session	ES	<input checked="" type="checkbox"/> Consent Agenda	CA
	<input type="checkbox"/> Recognition	R	<input type="checkbox"/> Action Item	AI
	<input type="checkbox"/> Program Spotlight	PS	<input type="checkbox"/> Information/Discussion	ID
	<input type="checkbox"/> Community Input	CI		

Meeting Date: May 18, 2026

District Strategies (Check all that apply):

- Students and staff will thrive in a secure environment, build connections and community, and become resilient leaders.
- Each student will engage in world-class learning experiences that foster curiosity, develop talents, guide exploration, and fuel achievement.
- We will cultivate innovation through strategic collaboration and responsive organizational stewardship.

Subject:

Consider Approval of Award of Contract 2026.409 Life Insurance & Disability Insurance for District Employees

Background:

The District received proposals from nine carriers on April 28, 2026, in response to RFP #2026.409 for Life, AD&D, and Disability Insurance services. After reviewing plan design, coverage levels, pricing, and administrative costs, the District is recommending Securian Life Insurance Company (Securian Financial) for Basic and Voluntary Life and AD&D Insurance and Madison National Life Insurance Company for Short-Term and Long-Term Disability coverage. The recommended contracts maintain current benefit offerings, including \$25,000 in no-cost Term Life Insurance and Long-Term Disability coverage for TRS-eligible employees. Life insurance rates are guaranteed for five years (September 1, 2026–August 31, 2031), and disability insurance rates are guaranteed for three years (September 1, 2026–August 31, 2029). The combined recommendation results in approximately \$65,000 in annual District savings and nearly \$170,000 in reduced employee premiums.

Fiscal Impact Statement

Cost: \$375,000.00

- Recurring
- One-Time

Funding Source:

- General Fund
- Grant Fund
- Other Funds (specify)

Fiscal Year: 2026 / 2027

Amendment Required: N/A

Bond Funds (program year): N/A

Superintendent's Recommendation:

It is the recommendation of the Superintendent that the Board of Trustees approve the award of Contract 2026.409 to Securian Life Insurance Company (Securian Financial) for Life Insurance for the period September 1, 2026 through August 31, 2027 and to Madison National Life Insurance Company for Disability Insurance for the period September 1, 2026 through August 31, 2027.

Department Submitting Form: Business Office

Cabinet Member's Approval: Alice Benzaia

