

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Dec 31 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2020	% of Projected
<b>Revenues</b>							
Property Taxes	1,833,177	1,689,324	92%	1,880,900	1,880,900	1,378,409	73%
State School Fund	10,132,700	5,704,452	56%	9,679,300	9,679,300	4,917,651	51%
Local Sources	402,001	229,464	57%	420,500	420,500	75,421	18%
Intermediate Sources	200,657	657	0%	201,200	201,200	-	0%
State Sources	728,495	179,107	25%	579,903	579,903	-	0%
Federal Sources	39,997	17,812	45%	43,349	43,349	-	0%
<b>Total Revenues</b>	<b>13,337,027</b>	<b>7,820,817</b>	<b>59%</b>	<b>12,805,152</b>	<b>12,805,152</b>	<b>6,371,481</b>	<b>50%</b>
<b>Expenditures</b>							
Salaries	6,397,708	2,959,534	46%	6,498,887	6,498,887	2,801,166	43%
Associated Payroll	3,914,765	1,691,989	43%	3,898,026	3,898,026	1,723,544	44%
Purchased Services	1,086,023	511,229	47%	1,120,425	1,120,425	309,671	28%
Supplies & Materials	641,013	442,317	69%	762,745	762,745	423,633	56%
Capital Outlay	310,705	175,041	56%	141,000	141,000	-	0%
Debt Service	487,756	199,804	41%	401,329	401,329	161,481	40%
Other Objects	274,107	236,193	86%	291,900	291,900	243,410	83%
Contingency	-	-		50,000	50,000	-	0%
<b>Total Expenditures</b>	<b>13,112,078</b>	<b>6,216,107</b>	<b>47%</b>	<b>13,164,312</b>	<b>13,164,312</b>	<b>5,662,905</b>	<b>43%</b>
<b>Other Sources (Uses)</b>							
Other Sources	211,694	100,000	47%	115,000	115,000	-	0%
Transfer In	25,000	-	0%	25,000	25,000	-	0%
Transfer Out	(288,526)	-	0%	(230,000)	(230,000)	-	0%
<b>Total Other Sources (Uses)</b>	<b>(51,832)</b>	<b>100,000</b>	<b>-193%</b>	<b>(90,000)</b>	<b>(90,000)</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>173,117</b>	<b>1,704,710</b>		<b>(449,160)</b>	<b>(449,160)</b>	<b>708,576</b>	
<b>Fund Balance - Beginning</b>	<b>1,666,531</b>	<b>1,666,531</b>		<b>1,867,425</b>	<b>1,867,425</b>	<b>1,839,647</b>	
<b>Fund Balance - Ending</b>	<b>1,839,647</b>	<b>3,371,241</b>		<b>1,418,265</b>	<b>1,418,265</b>	<b>2,548,224</b>	

<b>YTD Revenues</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Property Taxes	1,689,324	1,378,409	(310,915)	-18%
State School Fund	5,704,452	4,917,651	(786,801)	-14%
Local Sources	229,464	75,421	(154,043)	-67%
Intermediate Sources	657	-	(657)	-100%
<b>Total Revenues</b>	<b>7,820,817</b>	<b>6,371,481</b>	<b>(1,449,336)</b>	<b>-19%</b>

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Salaries	2,959,534	2,801,166	(158,368)	-5%
Associated Payroll	1,691,989	1,723,544	31,554	2%
Purchased Services	511,229	309,671	(201,557)	-39%
Supplies & Materials	442,317	423,633	(18,684)	-4%
Debt Service	199,804	161,481	(38,323)	-19%
Other Objects	236,193	243,410	7,217	3%
<b>Total Expenditures</b>	<b>6,216,107</b>	<b>5,662,905</b>	<b>(553,202)</b>	<b>-9%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 08: General Fund, FF&C Loan**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Dec 31 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2020	% of Projected
<b>Expenditures</b>							
Purchased Services	65,646	-	0%	-	-	15,693	
Capital Outlay	508,402	-	0%	2,300,000	2,300,000	-	0%
Other Objects	51,785	-	0%	-	-	-	
<b>Total Expenditures</b>	<b>625,833</b>	<b>-</b>	<b>0%</b>	<b>2,300,000</b>	<b>2,300,000</b>	<b>15,693</b>	<b>1%</b>
<b>Other Sources (Uses)</b>							
Other Sources	3,000,000	-	0%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>3,000,000</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>2,374,167</b>	<b>-</b>		<b>(2,300,000)</b>	<b>(2,300,000)</b>	<b>(15,693)</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>2,300,000</b>	<b>2,300,000</b>	<b>2,374,167</b>	
<b>Fund Balance - Ending</b>	<b>2,374,167</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>2,358,474</b>	
<b>YTD Expenditures</b>				<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	
Purchased Services				-	15,693	15,693	
<b>Total Expenditures</b>				<b>-</b>	<b>15,693</b>	<b>15,693</b>	

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Dec 31 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2020	% of Projected
<b>Revenues</b>							
State School Fund	2,197	-	0%	2,000	2,000	-	0%
Local Sources	94,822	55,007	58%	120,000	120,000	2,294	2%
State Sources	6,804	340	5%	3,000	3,000	-	0%
Federal Sources	87,530	27,841	32%	121,000	121,000	-	0%
<b>Total Revenues</b>	<b>191,353</b>	<b>83,187</b>	<b>43%</b>	<b>246,000</b>	<b>246,000</b>	<b>2,294</b>	<b>1%</b>
<b>Expenditures</b>							
Salaries	-	-		85,314	85,314	40,728	48%
Associated Payroll	-	-		59,402	59,402	28,636	48%
Purchased Services	-	-		6,000	6,000	1,741	29%
Supplies & Materials	-	-		271,784	271,784	41,377	15%
Other Objects	-	-		3,500	3,500	-	0%
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>		<b>426,000</b>	<b>426,000</b>	<b>112,481</b>	<b>26%</b>
<b>Other Sources (Uses)</b>							
Transfer In	101,736	-	0%	180,000	180,000	-	0%
<b>Total Other Sources (Uses)</b>	<b>101,736</b>	<b>-</b>	<b>0%</b>	<b>180,000</b>	<b>180,000</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>293,090</b>	<b>83,187</b>		<b>-</b>	<b>-</b>	<b>(110,187)</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>293,090</b>	
<b>Fund Balance - Ending</b>	<b>293,090</b>	<b>83,187</b>		<b>-</b>	<b>-</b>	<b>182,902</b>	

<b>YTD Revenues</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Local Sources	55,007	2,294	(52,713)	-96%
<b>Total Revenues</b>	<b>83,187</b>	<b>2,294</b>	<b>(80,893)</b>	<b>-97%</b>

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Salaries	-	40,728	40,728	
Associated Payroll	-	28,636	28,636	
Purchased Services	-	1,741	1,741	
Supplies & Materials	-	41,377	41,377	
Other Objects	-	-	-	
<b>Total Expenditures</b>	<b>-</b>	<b>112,481</b>	<b>112,481</b>	<b>#DIV/0!</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 03: Federal Funds**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Dec 31 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2020	% of Projected
<b>Revenues</b>							
Federal Sources	272,473	125,340	46%	269,983	346,187	-	0%
<b>Total Revenues</b>	<b>272,473</b>	<b>125,340</b>	<b>46%</b>	<b>269,983</b>	<b>346,187</b>	<b>-</b>	<b>0%</b>
<b>Expenditures</b>							
Salaries	163,740	71,462	44%	113,962	113,962	45,513	40%
Associated Payroll	106,112	44,631	42%	81,992	81,992	32,066	39%
Purchased Services	5,514	3,867	70%	64,029	64,029	2,568	4%
Supplies & Materials	534	534	100%	10,000	86,204	-	0%
Contingency	-	-		7,726	7,726	-	0%
<b>Total Expenditures</b>	<b>275,900</b>	<b>120,495</b>	<b>44%</b>	<b>277,709</b>	<b>353,913</b>	<b>80,146</b>	<b>23%</b>
<b>Change in Fund Balance</b>	<b>(3,427)</b>	<b>4,846</b>		<b>(7,726)</b>	<b>(7,726)</b>	<b>(80,146)</b>	
<b>Fund Balance - Beginning</b>	<b>7,726</b>	<b>7,726</b>		<b>7,726</b>	<b>7,726</b>	<b>4,299</b>	
<b>Fund Balance - Ending</b>	<b>4,299</b>	<b>12,571</b>		<b>-</b>	<b>-</b>	<b>(75,847)</b>	

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>
Salaries	71,462	45,513	(25,950)
Associated Payroll	44,631	32,066	(12,565)
Purchased Services	3,867	2,568	(1,299)
Supplies & Materials	534	-	(534)
<b>Total Expenditures</b>	<b>120,495</b>	<b>80,146</b>	<b>(40,348)</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Dec 31 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2020	% of Projected
<b>Revenues</b>							
State Sources	-	-		923,697	923,697	-	0%
<b>Total Revenues</b>	-	-		<b>923,697</b>	<b>923,697</b>	-	<b>0%</b>
<b>Expenditures</b>							
Salaries	-	-		336,032	336,032	-	0%
Associated Payroll	-	-		207,986	207,986	-	0%
Supplies & Materials	-	-		109,679	109,679	-	0%
Debt Service	-	-		270,000	270,000	-	0%
<b>Total Expenditures</b>	-	-		<b>923,697</b>	<b>923,697</b>	-	<b>0%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 09: Capital Improvement Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Dec 31 2019	% of YE Actuals	Current Budget	Projected Actual	Year to Date Dec 31 2020	% of Projected
<b>Revenues</b>							
State Sources	610,034	559,848	92%	-	-	-	
<b>Total Revenues</b>	<b>610,034</b>	<b>559,848</b>	<b>92%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Expenditures</b>							
Purchased Services	29,525	28,122	95%	50,000	50,000	5,378	11%
Capital Outlay	746,484	746,174	100%	-	-	-	
Other Objects	1,727	1,727	100%	-	-	-	
<b>Total Expenditures</b>	<b>777,736</b>	<b>776,024</b>	<b>100%</b>	<b>50,000</b>	<b>50,000</b>	<b>5,378</b>	<b>11%</b>
<b>Other Sources (Uses)</b>							
Transfer In	185,000	-	0%	50,000	50,000	-	0%
<b>Total Other Sources (Uses)</b>	<b>185,000</b>	<b>-</b>	<b>0%</b>	<b>50,000</b>	<b>50,000</b>	<b>-</b>	<b>0%</b>
<b>Change in Fund Balance</b>	<b>17,298</b>	<b>(216,176)</b>		<b>-</b>	<b>-</b>	<b>(5,378)</b>	
<b>Fund Balance - Beginning</b>	<b>19,902</b>	<b>19,902</b>		<b>-</b>	<b>-</b>	<b>37,200</b>	
<b>Fund Balance - Ending</b>	<b>37,200</b>	<b>(196,273)</b>		<b>-</b>	<b>-</b>	<b>31,822</b>	

	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>
<b>YTD Expenditures</b>			
Capital Outlay	746,174	-	(746,174)
<b>Total Expenditures</b>	<b>776,024</b>	<b>5,378</b>	<b>(770,646)</b>