

June 24, 2025

SUBJECT

Report Out of the Finance and Audit Committee and Consideration of Approval of the Authorized Broker/Dealer List

RECOMMENDATION

The District President recommends approval of the approved brokers/dealers with which the College is authorized to transact investment activity.

Policy CAK (Local) requires that the Board of Trustees annually reviews and approves the list of approved brokers/dealers with which the College is authorized to transact investment activity. A contract with Meeder Investment Management, Inc. allows it to act as an investment advisor to the College. In its capacity as an investment advisor, Meeder Investment Management, Inc. has recommended a list of primary dealers with which the College is authorized to execute securities transactions. Primary dealers are banks or securities brokers/dealers who may trade directly with the Federal Reserve System of the United States. Primary dealers purchase the vast majority of U.S. Treasury securities and resell them to the public and other brokerage firms. Due to the large volume of U.S. Treasury securities they trade, they are often able to offer securities at advantageous prices.

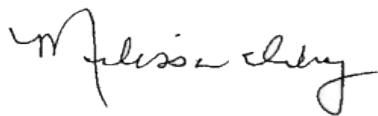
RESOURCE PERSONNEL

Melissa Irby, Chief Financial Officer

ATTACHMENTS

- 1) Approved Broker/Dealer List
- 2) Resolution – Adopting Authorized Broker/Dealer List

Respectfully Submitted By:

A handwritten signature in black ink, appearing to read "Melissa Irby", written in a cursive style.

Melissa Irby
Chief Financial Officer