

Multnomah Education Service District
Monthly Board Financial Report
For July and August 2025

This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Director of Business Services at danderso@mesd.k12.or.us or (503) 257-1520

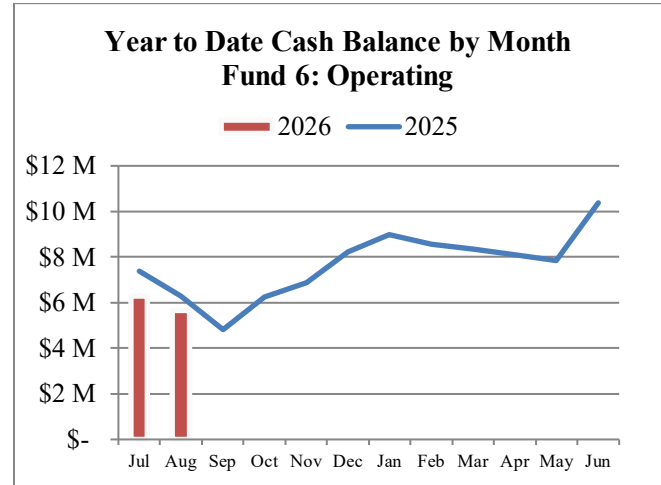
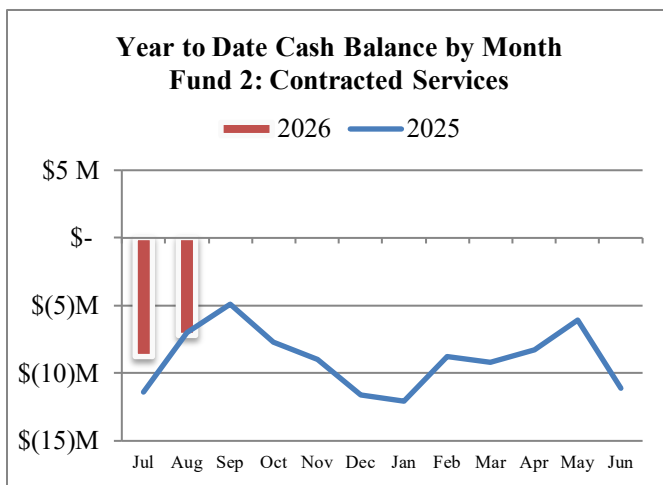
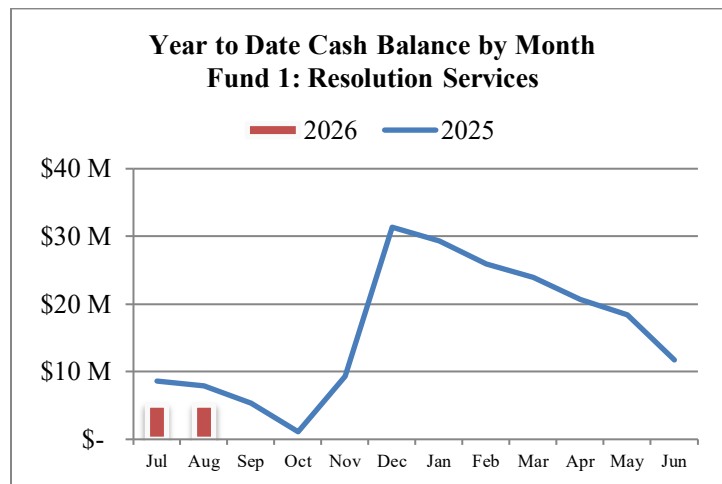
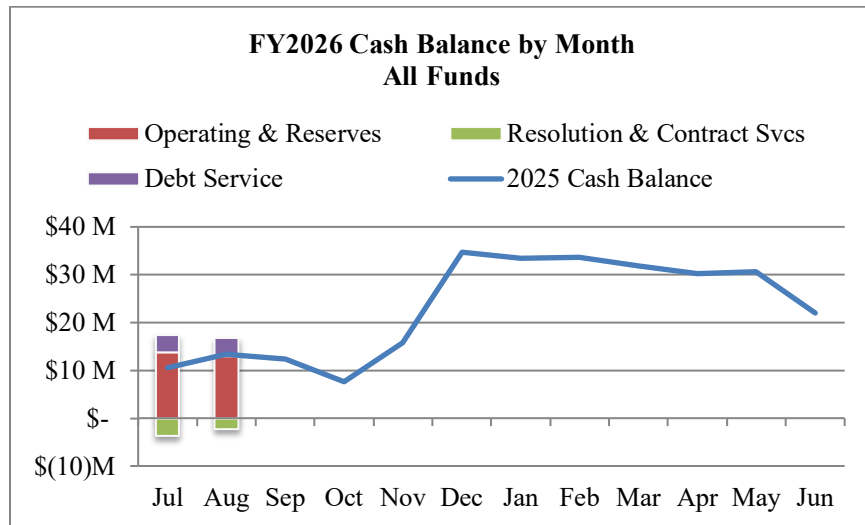
Multnomah Education Service District
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As of August 31, 2025

Summary of Budget and Actual Expenditures by Fund and Major Function

Current Budget vs Actual Total Expenses	Current Budget	Aug 31 2025 YTD Actuals	Aug 31 2025 Balance
Fund: 1 Resolution Services			
1000 Instruction	\$10,872,091	\$185,434	\$10,686,657
2000 Support Services	31,055,597	2,591,099	28,464,498
3000 Enterprise & Community Services	128,570	49	128,521
5000 Other Uses	6,960,964	-	6,960,964
5200 Transfers Out	5,666,877	363,269	5,303,608
6000 Contingencies	5,420,304	-	5,420,304
Fund: 1 Resolution Services Total	\$60,104,403	\$3,139,851	\$56,964,552
Fund: 2 Contracted Services			
1000 Instruction	\$20,418,368	\$1,331,874	\$19,086,494
2000 Support Services	24,433,981	2,273,929	22,160,052
3000 Enterprise & Community Services	1,622,733	11,871	1,610,862
4000 Facilities Acquisition/Construction	861,318	-	861,318
6000 Contingencies	2,357,324	28,701	2,328,623
Fund: 2 Contracted Services Total	\$49,693,724	\$3,646,375	\$46,047,349
Fund: 6 Operating			
2000 Support Services	\$7,701,565	\$1,414,617	\$6,286,948
4000 Facilities Acquisition/Construction	71,706	-	71,706
5100 Debt Service	672,004	222,835	449,169
5200 Transfers Out	551,000	536,600	14,400
6000 Contingencies	224,752	-	224,752
Fund: 6 Operating Total	\$9,221,027	\$2,174,052	\$7,046,975
Fund: 3 Debt Service			
5100 Debt Service	\$8,214,606	\$0	\$8,214,606
Fund: 3 Debt Service Total	\$8,214,606	\$0	\$8,214,606
Fund: 4 Facilities & Equipment Reserve			
2000 Support Services	\$1,100,815	\$172,774	\$928,041
4000 Facilities Acquisition/Construction	5,000	-	5,000
5200 Transfers Out	95,285	95,285	-
6000 Contingencies	925,800	-	925,800
Fund: 4 Facilities & Equipment Reserve Total	\$2,126,900	\$268,059	\$1,858,841
Fund: 7 Risk Management and Reserve			
2000 Support Services	\$1,787,422	\$971,450	\$815,972
5100 Debt Service	4,998,000	-	4,998,000
6000 Contingencies	31,578	-	31,578
Fund: 7 Risk Management and Reserve Total	\$6,817,000	\$971,450	\$5,845,550

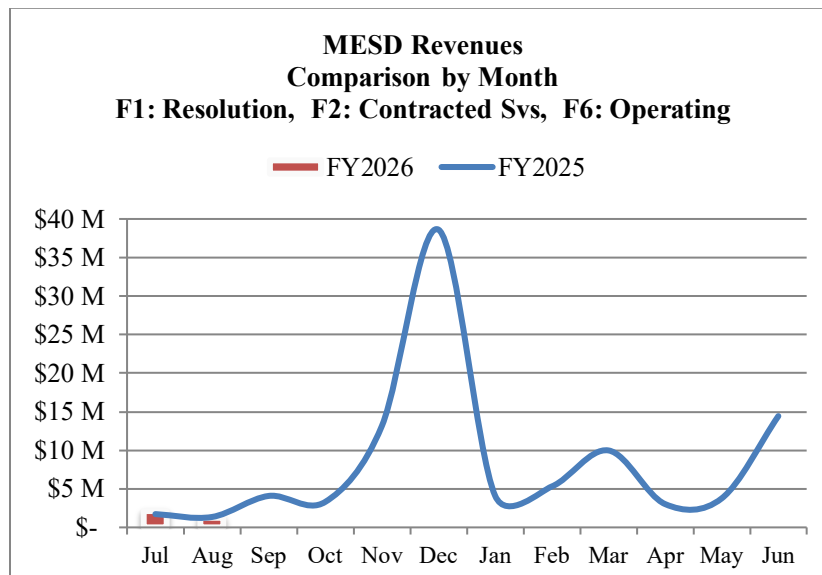
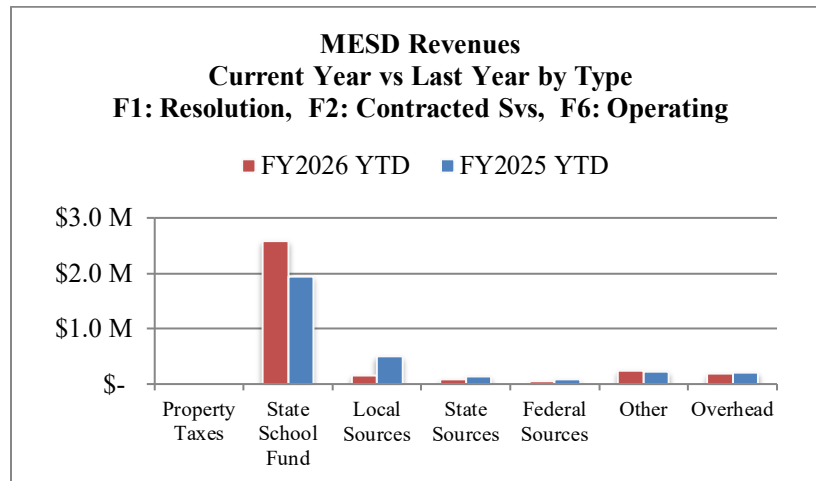
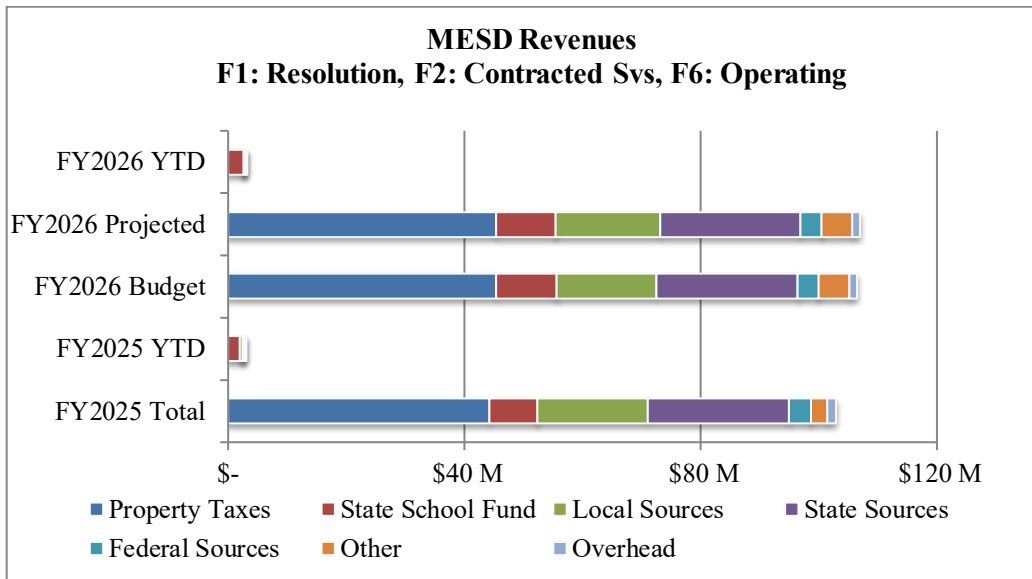
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MONTHLY CASH DASHBOARD



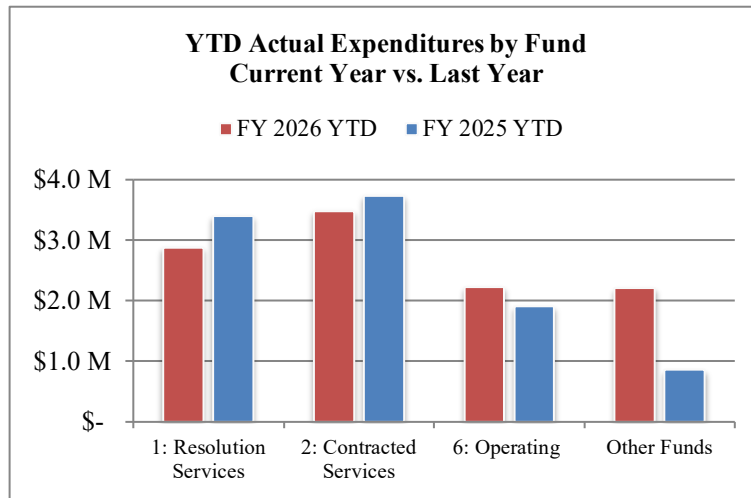
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MONTHLY REVENUES DASHBOARD

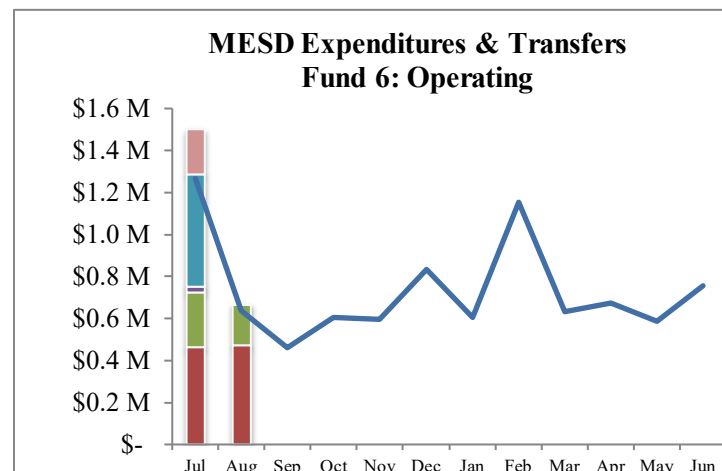
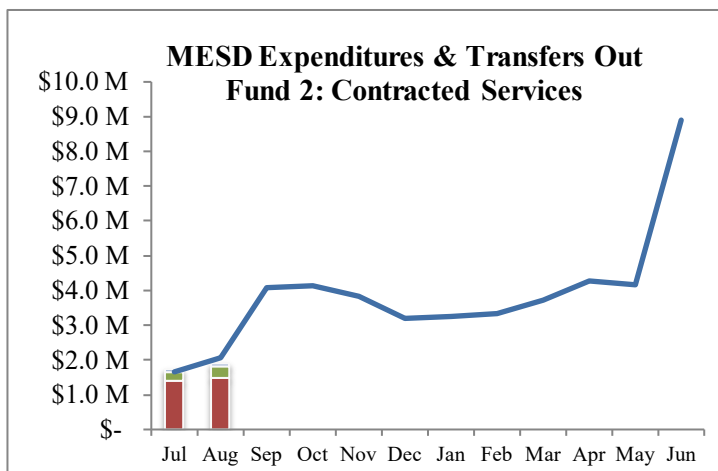
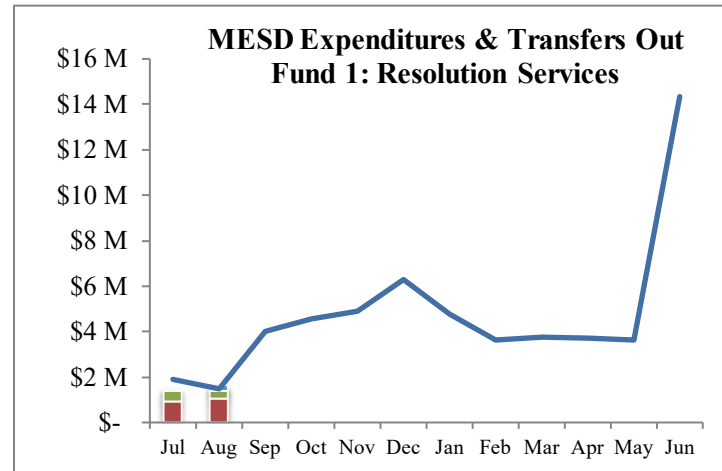
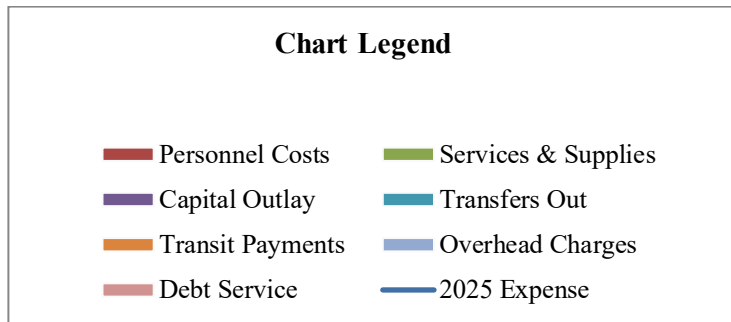


Multnomah Education Service District
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MONTHLY EXPENDITURES DASHBOARD



Expenditures by Category



**Multnomah Education Service District
Board Financial Report
Fund 1: Resolution Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Aug 2024	% of Total	Current Budget	Projected Actual	YTD Aug 2025	% of Projected
Revenues							
Property Taxes	44,265,933		0.00 %	45,288,000	45,288,000		0.00 %
State School Fund	8,144,363	1,944,157	23.87 %	10,330,769	10,192,027	2,582,692	25.34 %
Local Sources	13,677		0.00 %	122,959	122,959		0.00 %
State Sources	62,134		0.00 %	55,123	55,123		0.00 %
Federal Sources	91,394		0.00 %	54,985	56,816		0.00 %
Other Revenues	36,042		0.00 %	57,282	57,604	500	0.87 %
Total Revenues	52,613,543	1,944,157	3.70 %	55,909,118	55,772,529	2,583,192	4.63 %
Expenditures							
Instruction	11,664,415	278,806	2.39 %	10,872,091	12,113,149	185,438	1.53 %
Support Services	29,048,022	2,669,770	9.19 %	31,055,597	31,199,814	2,591,092	8.30 %
Enterprise & Community Services	137,186		0.00 %	128,570	132,180	49	0.04 %
Contingencies			0.00 %	5,420,304	5,310,354		0.00 %
Total Expenditures	40,849,623	2,948,576	7.22 %	47,476,562	48,755,497	2,776,579	5.69 %
Other Financing Sources (Uses)							
Apportionment of Funds	(10,637,648)		0.00 %	(6,960,964)	(6,960,964)		0.00 %
Transfers In			0.00 %	95,285	95,285	95,285	100.00 %
Transfers Out	(5,490,797)	(444,416)	8.09 %	(5,666,877)	(5,653,003)	(363,269)	6.43 %
Total Other Financing Sources (Uses)	(16,128,445)	(444,416)	2.76 %	(12,532,556)	(12,518,682)	(267,984)	2.14 %
Net Change in Fund Balance	(4,364,528)	(1,448,837)		(4,100,000)	(5,501,650)	(461,374)	
Beginning Fund Balances	9,866,178	9,866,178		4,100,000	5,501,650	5,501,649	
Ending Fund Balances	5,501,649	8,417,341				5,040,275	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District
Board Financial Report
Fund 2: Contracted Services**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Aug 2024	% of Total	Current Budget	Projected Actual	YTD Aug 2025	% of Projected
Revenues							
Local Sources	18,611,268	497,528	2.67 %	16,752,250	17,463,545	157,120	0.90 %
State Sources	23,832,846	129,829	0.54 %	23,812,215	23,716,903	87,271	0.37 %
Federal Sources	3,634,406	85,028	2.34 %	3,459,828	3,472,666	46,931	1.35 %
Sales of Goods & Services	11,845		0.00 %	1,500	1,500		0.00 %
Other Revenues	1,310,382	131,641	10.05 %	3,303,931	3,303,611	21,931	0.66 %
Total Revenues	47,400,747	844,026	1.78 %	47,329,724	47,958,225	313,253	0.65 %
Expenditures							
Instruction	21,249,358	1,425,446	6.71 %	20,418,368	19,856,070	1,331,867	6.71 %
Support Services	24,094,669	2,302,948	9.56 %	24,433,981	25,583,214	2,273,940	8.89 %
Enterprise & Community Services	1,286,721	2,985	0.23 %	1,622,733	1,609,623	11,871	0.74 %
Facilities Acquisition/Construction			0.00 %	861,318	861,318		0.00 %
Contingencies			0.00 %	2,357,324	2,555,174	28,703	1.12 %
Total Expenditures	46,630,748	3,731,379	8.00 %	49,693,724	50,465,399	3,646,381	7.23 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	770,042	(2,887,305)		(2,364,000)	(2,507,174)	(3,333,120)	
Beginning Fund Balances	1,737,127	1,737,127		2,364,000	2,507,174	2,507,170	
Ending Fund Balances	2,507,170	(1,150,177)				(825,950)	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District
Board Financial Report
Fund 3: Debt Service**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Aug 2024	% of Total	Current Budget	Projected Actual	YTD Aug 2025	% of Projected
Revenues							
Investment Earnings	107,403	3,082	2.87 %	50,000	50,000	5,737	11.47 %
Services to Other Funds	9,370,393	777,981	8.30 %	7,172,606	7,172,606	561,239	7.82 %
Total Revenues	9,477,796	781,063	8.24 %	7,222,606	7,222,606	566,976	7.85 %
Expenditures							
Debt Service	7,887,182		0.00 %	8,214,606	8,214,606		0.00 %
Total Expenditures	7,887,182		0.00 %	8,214,606	8,214,606		0.00 %
Other Financing Sources (Uses)							
Total Other Financing Sources (Uses)			0.00 %				0.00 %
Net Change in Fund Balance	1,590,613	781,062		(992,000)	(992,000)	566,975	
Beginning Fund Balances	1,772,337	1,771,877		3,000,000	3,362,951	3,362,951	
Ending Fund Balances	3,362,951	2,552,939		2,008,000	2,370,951	3,929,926	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.

**Multnomah Education Service District
Board Financial Report
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Aug 2024	% of Total	Current Budget	Projected Actual	YTD Aug 2025	% of Projected
Revenues							
Other Revenues	26,316		0.00 %				0.00 %
Total Revenues	26,316		0.00 %				0.00 %
Expenditures							
Support Services	340,645	67,875	19.93 %	1,100,815	1,115,215	172,774	15.49 %
Facilities Acquisition/Construction			0.00 %	5,000	5,000		0.00 %
Contingencies			0.00 %	925,800	925,800		0.00 %
Total Expenditures	340,645	67,875	19.93 %	2,031,615	2,046,015	172,774	8.44 %
Other Financing Sources (Uses)							
Transfers In	1,130,500	630,500	55.77 %	566,000	551,600	551,600	100.00 %
Transfers Out			0.00 %	(95,285)	(95,285)	(95,285)	100.00 %
Total Other Financing Sources (Uses)	1,130,500	630,500	55.77 %	470,715	456,315	456,315	100.00 %
Net Change in Fund Balance	816,173	562,624		(1,560,900)	(1,589,700)	283,540	
Beginning Fund Balances	1,592,543	1,592,543		1,834,400	2,408,716	2,408,716	
Ending Fund Balances	2,408,716	2,155,167		273,500	819,016	2,692,256	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District
Board Financial Report
Fund 6: Operating**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Aug 2024	% of Total	Current Budget	Projected Actual	YTD Aug 2025	% of Projected
Revenues							
Local Sources			0.00 %	50,000	50,000		0.00 %
State Sources	500		0.00 %				0.00 %
Investment Earnings	1,003,846	73,196	7.29 %	648,000	648,000	52,349	8.08 %
Other Revenues	362,772	11,809	3.26 %	301,940	301,940	14,715	4.87 %
Services to Other Funds			0.00 %	908,210	893,810	148,969	16.67 %
Overhead Revenues	1,463,389	204,475	13.97 %	1,395,000	1,395,000	185,123	13.27 %
Total Revenues	2,830,507	289,480	10.23 %	3,303,150	3,288,750	401,156	12.20 %
Expenditures							
Support Services	6,984,969	1,222,026	17.50 %	7,701,565	7,701,565	1,414,627	18.37 %
Facilities Acquisition/Construction			0.00 %	71,706	71,706		0.00 %
Debt Service	853,477	213,237	24.98 %	672,004	672,004	222,835	33.16 %
Contingencies			0.00 %	224,752	224,752		0.00 %
Total Expenditures	7,838,446	1,435,263	18.31 %	8,670,027	8,670,027	1,637,462	18.89 %
Other Financing Sources (Uses)							
Transfers In	5,240,797	194,416	3.71 %	5,561,877	5,548,003	258,269	4.66 %
Transfers Out	(970,500)	(470,500)	48.48 %	(551,000)	(536,600)	(536,600)	100.00 %
Total Other Financing Sources (Uses)	4,270,297	(276,084)	-6.47 %	5,010,877	5,011,403	(278,331)	-5.55 %
Net Change in Fund Balance	(737,632)	(1,421,861)		(356,000)	(369,874)	(1,514,627)	
Beginning Fund Balances	5,295,633	5,256,900		4,256,000	4,558,001	4,558,001	
Ending Fund Balances	4,558,001	3,835,039		3,900,000	4,188,127	3,043,373	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District
Board Financial Report
Fund 7: Risk Management and Reserve**

	Fiscal Year 2024-2025			Fiscal Year 2025-2026			
	Year End Actuals	YTD Aug 2024	% of Total	Current Budget	Projected Actual	YTD Aug 2025	% of Projected
Revenues							
Investment Earnings	19,167		0.00 %	117,000	117,000		0.00 %
Other Revenues	29,187		0.00 %	20,000	20,000	3,074	15.37 %
Services to Other Funds	1,481,072	105,799	7.14 %	1,640,000	1,602,000	111,168	6.94 %
Total Revenues	1,529,426	105,799	6.92 %	1,777,000	1,739,000	114,242	6.57 %
Expenditures							
Support Services	1,465,991	796,063	54.30 %	1,787,422	1,787,202	971,450	54.36 %
Debt Service	91,480		0.00 %	4,998,000	107,903		0.00 %
Contingencies			0.00 %	31,578	2,342,151		0.00 %
Total Expenditures	1,557,471	796,063	51.11 %	6,817,000	4,237,256	971,450	22.93 %
Other Financing Sources (Uses)							
Miscellaneous Revenues			0.00 %	250,000	250,000		0.00 %
Transfers In	90,000	90,000	100.00 %	90,000	90,000	90,000	100.00 %
Total Other Financing Sources (Uses)	90,000	90,000	100.00 %	340,000	340,000	90,000	26.47 %
Net Change in Fund Balance	61,956	(600,263)		(4,700,000)	(2,158,256)	(767,207)	
Beginning Fund Balances	2,096,300	2,096,300		4,700,000	2,158,256	2,158,256	
Ending Fund Balances	2,158,256	1,496,037				1,391,049	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.