

Chargeback (Printing)	Account Numbers	Fiscal Year			Fiscal Year 2022-23			Notes	FY24 Proposed Budget	Comments
		2019-20 Actual	2020-21 Actual	2021-22 Actual	Approved Budget	YTD Expenses	2022-2023 9+3 Forecast			
Board Member Compensation	01005010000000109	\$ 35,006.66	\$ 35,900.00	\$ 35,987.50	\$ 36,300.00	\$ 25,712.50	\$ 36,300.00	No variance	\$ 36,300.00	\$6,600 Board Chair, \$5,700 Vice Chair, \$4,800 * 5 Directors (propose increase next year 2024-25)
FICA (Fed Ins Contrib Act)	01005010000000210	\$ 1,918.53	\$ 1,497.08	\$ 1,686.67	\$ 1,500.00	\$ 1,217.62	\$ 1,837.68	More board members chose non PERLA retirement plans resulting in FICA	\$ 2,000.00	New board has shifted allocations, the proposed budget reflects the change
PERA (Pub Emp Ret Assoc)	01005010000000214	\$ 1,125.08	\$ 1,007.56	\$ 860.00	\$ 1,300.00	\$ 604.40	\$ 757.56	Less board members chose PERLA	\$ 800.00	New board has shifted allocations, the proposed budget reflects the change
Service Fees/Consulting	01005010000000305	\$ 15,717.73	\$ 2,680.05	\$ 26,891.85	\$ 15,000.00	\$ 2,539.55	\$ 10,000.00	Lower Disc cost (included \$400 for food)	\$ 14,000.00	\$3500 board minutes printing costs/\$500 for other announcements in newspapers, \$10000 for board sponsored education
Postage	01005010000000324	\$ 14.35	\$ 16.50	\$ -	\$ -	\$ -	\$ -		\$ -	No need to add a budget here, postage costs now run through the district wide budget in the General Fund
Travel/Conferences	01005010000000366	\$ 1,687.52	\$ 4,945.00	\$ 2,485.00	\$ 4,750.00	\$ 1,740.25	\$ 2,580.25	Expect 4 Phase3/4 training between now and end of year	\$ 2,500.00	Most of the board has completed Phase 1/2, only a few have any required training. May want to consider sending representative to speak at National convention?
Chargeback (Printing)	01005010000000398	\$ 70.00	\$ 1,307.02	\$ 852.88	\$ 1,500.00	\$ -	\$ 1,420.73	Costs have not exceeded 1300, included inflation at 8.7%	\$ 1,550.00	2023 plus 5.6% inflation
General Supplies	01005010000000401	\$ 545.21	\$ 749.35	\$ 715.79	\$ 750.00	\$ 400.12	\$ 500.00	Misc. costs that might show up by year end	\$ 525.00	2023 plus 5.6% inflation
Food	01005010000000490	\$ 11.24	\$ 316.17	\$ 1,071.15	\$ 500.00	\$ 111.38	\$ 500.00	Budget available for event in May/June timeframe.	\$ 750.00	Ensure funding for two community events
Memberships/Dues	01005010000000820	\$ 16,547.00	\$ 16,545.00	\$ 17,127.00	\$ 17,500.00	\$ 17,103.00	\$ 17,103.00	Misc. fee between now and end of year.	\$ 18,250.00	2023 plus 5.6% inflation, (\$14,253 MSBA Membership, \$750 MSBA Policy Services, \$2,225 Board Book Subscription)
		\$ 72,643.32	\$ 64,963.73	\$ 87,677.84	\$ 79,100.00	\$ 49,428.82	\$ 70,999.22		\$ 76,675.00	Summary

Variance to budget (8,100.78)

-10.2%

-3.07%	Lower than 2022-2023 budget
7.99%	Proposed increase over actual 2022-23 (inflation of 8.7%)
74,071.03	4-year average budget
3.52%	2023-24 represents an increase over average

FY 22 Notes:

109 - Slightly under budget by \$313 due to a vacant board member position before an appointment
210/214 - Board members can choose between FICA and PERA, the combination of these line items is under budget by \$253
305-Over budget due to the timing of a payment to a consultant of \$12,860. This expense occurred in
366-Board members attending conferences/training was slightly under budget.
398-Printing was under budget by \$147
401-Supplies were under budget by \$184
490-Food for various meetings was under budget by \$129
820-Memberships were right on track for MSBA and the Board Book subscription

Questions:

- Should we initiate a compensation review?
- What type of education are we looking for in 2023-24 (Topics, team building, etc.)
- Do we want to send Chair to National SB Conference/share what we are doing?
- Budget for two community events with food?

Overall budget was overbudget by \$9,678, but the timing of the one bill for \$12,860 accounts for this

Chargeback (Printing)		Fiscal Year			Fiscal Year 2022-23			FY24	Comments
Description		2019-20 Actual	2020-21 Actual	2021-22 Actual	Approved Budget	YTD Expenses	Underspend (Overspend)	Proposed Budget	
Board Member Compensation	0100501000000109	\$ 35,006.66	\$ 35,900.00	\$ 35,987.50	\$ 36,300.00	\$ 25,712.50	\$ 10,587.50	\$ 36,300.00	\$6,600 Board Chair, \$5,700 Vice Chair, \$4,800 * 5 Directors
FICA (Fed Ins Contrib Act)	0100501000000210	\$ 1,918.53	\$ 1,497.08	\$ 1,686.67	\$ 1,500.00	\$ 1,217.62	\$ 282.38	\$ 2,000.00	New board has shifted allocations, the proposed budget reflects the change
PERA (Pub Emp Ret Assoc)	0100501000000214	\$ 1,125.08	\$ 1,007.56	\$ 860.00	\$ 1,300.00	\$ 604.40	\$ 695.60	\$ 800.00	New board has shifted allocations, the proposed budget reflects the change
Service Fees/Consulting	0100501000000305	\$ 15,717.73	\$ 2,680.05	\$ 26,891.85	\$ 15,000.00	\$ 2,539.55	\$ 12,460.45	\$ 15,000.00	This includes specific board training along with the cost of publishing school board minutes.
Postage	0100501000000329	\$ 14.35	\$ 16.50	\$ -	\$ -	\$ -	\$ -	\$ -	No need to add a budget here, postage costs now run through the district wide budget in the General Fund
Travel/Conferences	0100501000000366	\$ 1,687.52	\$ 4,945.00	\$ 2,485.00	\$ 4,750.00	\$ 1,740.25	\$ 3,009.75	\$ 4,750.00	Attending different conferences/trainings for board members.
Chargeback (Printing)	0100501000000398	\$ 70.00	\$ 1,307.02	\$ 852.88	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00	The printing chargeback happens later in the fiscal year, the amount seems reasonable based on prior year expenses.
General Supplies	0100501000000401	\$ 545.21	\$ 749.35	\$ 715.79	\$ 750.00	\$ 400.12	\$ 349.88	\$ 750.00	Still seems reasonable based on expenses
Food	0100501000000490	\$ 11.24	\$ 316.17	\$ 1,071.15	\$ 500.00	\$ 111.38	\$ 388.62	\$ 500.00	Still seems reasonable based on expenses
Memberships/Dues	0100501000000820	\$ 16,547.00	\$ 16,545.00	\$ 17,127.00	\$ 17,500.00	\$ 17,103.00	\$ 397.00	\$ 17,500.00	\$14,253 MSBA Membership, \$750 MSBA Policy Services, \$2,225 Board Book Subscription
		\$ 72,643.32	\$ 64,963.73	\$ 87,677.84	\$ 79,100.00	\$ 49,428.82	\$ 29,671.18	\$ 79,100.00	

FY 24 Proposed Notes:

- Please review column N and make changes as desired.
- Amounts have been pre-filled based on prior year expenses
- Total budget of \$79,100 seems reasonable, could reduce travel/conferences by \$1,750 if there is a desire to lower the budget or reallocate

FY 23 Notes:

109-Expect this to be on budget
210-New board member selections have shifted expenses between 210/214. 210 will be over budget, but 214 will be under budget
305-The 5/10/23 training is expected to cost between \$7,000-\$8,000, so this line item should finish under budget.
329-No need to budget this line item, we've shifted costs to a district-wide budget
366-We often underspend this category, there should be a significant underspend this year
398-Printing chargeback costs are allocated in the spring and end of the year. The budget should remain but expenses will likely be less than the budget.
401-We don't see many expenses remaining for the year, this should finish under budget
490-We don't expect many food costs for the remainder of the year, so this will finish under budget
820-Costs are all incurred at this point and the line item will finish under budget

Overall budget should finish at least \$7,000 under budget

FY 22 Notes:

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210/214 - Board members can choose between FICA and PERA, the combination of these line items is under budget by \$253
305-Over budget due to the timing of a payment to a consultant of \$12,860. This expense occurred in FY20-21, which ended under budget, but the consultant did not bill the district until November 2021. This line item also includes the cost of publishing the school board
366-Board members attending conferences/training was slightly under budget.
398-Printing was under budget by \$147
401-Supplies were under budget by \$184
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820-Memberships were right on track for MSBA and the Board Book subscription

Overall budget was overbudget by \$9,678, but the timing of the one bill for \$12,860 accounts for this variance. Had this bill occurred in the correct fiscal year, the school board budget would be under budget by \$3,182 or 4.08%.