



Curriculum Proposal for Board of Education Curriculum Committee

Guidelines for Curriculum Proposal

Please provide clear, concise, and thorough statements for each of the following that apply.

- A. Current Curricular Description
- B. Standards for Learning
- C. Expected Student Learning Outcomes
- D. Time Requirements
- E. Personnel Requirements
- F. Facilities/Equipment Requirements
- G. Teaching Strategies and/or Methodologies
- H. Material/Textbook Needs
- I. Costs
- J. Schedules
- K. Evaluation Procedures
- L. Follow-up
- M. Other Staff Affected

Building Administrator: Bobbi Jo Stoner

Date: 1/5/2026

Dept./Gr. Level Chair: Brad Lange

Date: 1/5/2026

Other Staff Affected: Jennifer Natzel (Hudson & Natzel teach Personal Finance)

CURRICULUM PROPOSAL FORM

Proposal must be submitted to the Director of Curriculum & Instructional Technology

2 weeks prior to presentation before the Board of Education Committee

Proposal / Course Title:

Personal Finance Long-Term Planning

Staff Member Requesting: *Andrea Hudson*

Department/Grade Level: *Business (Grades 11-12)*

THIS IS A PROPOSAL FOR (*italicize all that apply*):

New Course **Course Content Change** Instructional Methods Change **Textbook Review or Change** Other

Number of Classes: *2 classes, multiple sections*

Total Number Students: 100+

Total Number of Teachers: 2

Requirements (facilities, materials, textbooks, anticipated costs, equipment):

A. Current Curricular Description

Current Description of Personal Finance Long Term Planning: The goal of this class is to acquaint students with how to plan for their personal financial future. The units covered in Long Term Planning are types of credit, managing credit, insurance, and investing.

Proposed New Description of Personal Finance Long Term Planning: Long-Term Planning is an elective course that extends and deepens the skills learned in Personal Finance Everyday Living while counting toward additional math credit. Students take a closer look at managing different types of credit, long-term investing, insurance, mortgages, and other major financial decisions they will face as adults. The course focuses on practical, student-friendly problem-solving rather than advanced math, helping students apply numbers and tools they already know to make thoughtful, informed choices about their long-term financial future. Prerequisite: AP Business Personal Finance OR Personal Finance Everyday Living.

B. Standards for Learning

The Long-Term Planning course builds upon and extends the foundational knowledge and skills developed in the Personal Finance: Everyday Living course. Students will apply and deepen their understanding of the Michigan Personal Finance Standards through advanced exploration and practical application. The course advances learning in the following areas:

- PF1 Earning Income: Students will expand their research into potential careers, salary growth, and employee benefits by integrating long-term financial planning, ongoing education or training options, and tax implications throughout various life stages.
- PF2 Buying Goods and Services: Students will analyze major purchasing decisions (such as housing, transportation, and insurance) through cost-benefit analysis, comparison shopping, and consumer protection laws.
- PF3 Budgeting and Saving: Learners will develop multi-year budgets that incorporate savings, investments, and financial goals, examining how inflation, time value of money, and interest rates affect long-term outcomes.

- PF4 Using Credit: Students will evaluate long-term impacts of borrowing decisions, including credit management, student loans, and strategies for maintaining financial health while minimizing debt.
- PF5 Financial Investing: Learners will investigate multiple investment instruments and diversification strategies while applying knowledge of risk, return, tax impacts, and government regulation to build a personal investment plan.
- PF6 Protecting and Insuring: Students will assess insurance options for different life stages—such as health, auto, home, and life insurance—and identify strategies for mitigating financial risk over time.
- PF7 Paying Taxes: Students will apply tax concepts to long-term scenarios, learning how changes in income, dependents, and investments affect tax obligations and financial planning.

Through this extended study, students will move from understanding individual financial concepts to integrating them into a comprehensive, lifelong financial plan that promotes informed decision-making and financial wellness.

C. Expected Student Learning Outcomes:

Personal Finance: Long-Term Planning

(Elective; counts toward additional math credit)

By the end of this course, students will be able to:

1. Analyze and compare long-term credit options, including mortgages, auto loans, and installment loans, using interest rates, terms, and total cost.
2. Apply credit management strategies to maintain financial stability, including evaluating credit reports and minimizing long-term debt risk.
3. Evaluate long-term investment strategies, including retirement accounts and diversified portfolios, using practical, student-friendly calculations.
4. Assess insurance needs over time, including health, auto, life, and property insurance, and explain how coverage choices impact financial security.
5. Use real-world financial tools and data (calculators, amortization schedules, projections) to support informed financial decisions.
6. Model major life financial decisions, such as purchasing a home or planning for retirement, using realistic assumptions and constraints.
7. Demonstrate mathematical reasoning to solve financial problems involving percentages, growth, and long-term projections without advanced formulas.
8. Explain how time, risk, and personal goals influence financial planning across different life stages.
9. Evaluate financial trade-offs and opportunity costs in long-term planning scenarios.
10. Communicate and justify financial decisions using clear reasoning, data, and practical evidence.

D. Time Requirements:

1 trimester course; anticipate 3 sections of Long Term Planning dependent on student interest and registration

E. Personnel Requirements

2 Highly Qualified Teachers cover Personal Finance Everyday Living and Long Term Planning

F. Facilities and Equipment Requirements

N/A

G. Teaching strategies and methodologies:

H. Materials and Textbook needs:

I. Costs N/A

J. Schedules

K. Evaluation Procedures

L. Follow up

M. Other staff affected