

<b><u>RAINS ISD - QUARTERLY INVESTMENT REPORT</u></b>							<b><u>AS OF 06/30/2025</u></b>	
<b><u>ALL ACCTS</u></b>	<b><u>BAL</u></b>	<b><u>1Q INT</u></b>	<b><u>2Q INT</u></b>	<b><u>3Q INT</u></b>	<b><u>4Q INT</u></b>	<b><u>YTD INT</u></b>		<b><u>WAM</u></b>
GENERAL	\$ 2,395,704.77	\$ 60,079.96	\$ 28,825.72	\$ -	\$ -	\$ 88,905.68		15
INTEREST/SINKING	\$ 253,861.50	\$ 5,193.61	\$ 2,461.97	\$ -	\$ -	\$ 7,655.58		46
WORKERS COMP	\$ 216,862.05	\$ 1,767.52	\$ 2,044.33	\$ -	\$ -	\$ 3,811.85		41
ACTIVITY	<u>\$ 308,126.62</u>	<u>\$ 3,507.21</u>	<u>\$ 3,321.30</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,828.51</u>		29
<b><u>TOTAL</u></b>	\$ 3,174,554.94	\$ 70,548.30	\$ 36,653.32	\$ -	\$ -	\$ 107,201.62		<u>22</u>
<b><u>CBTX</u></b>	<b><u>BAL</u></b>	<b><u>1Q INT</u></b>	<b><u>2Q INT</u></b>	<b><u>3Q INT</u></b>	<b><u>4Q INT</u></b>	<b><u>YTD INT</u></b>	<b><u>RATE</u></b>	<b><u>WAM</u></b>
<b><u>GENERAL</u></b>								
GENERAL FUND	\$ 1,336,516.10	\$ 393.94	\$ 460.57	\$ -	\$ -	\$ 854.51	0.30%	0
MONEY MARKET	\$ 10,226.46	\$ 74.54	\$ 76.11	\$ -	\$ -	\$ 150.65	3.04%	0
PAYROLL	\$ 259,559.33	\$ 204.65	\$ 244.80	\$ -	\$ -	\$ 449.45	0.30%	0
			\$ -					
WORKERS COMP	\$ 26,066.10	\$ 14.17	\$ 13.18	\$ -	\$ -	\$ 27.35	0.25%	0
INTEREST/SINKING	\$ 3,195.66	\$ 38.85	\$ 8.56	\$ -	\$ -	\$ 47.41	0.25%	0
ACTIVITY	<u>\$ 54,712.69</u>	<u>\$ 48.47</u>	<u>\$ 18.74</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 67.21</u>	0.28%	0
<b><u>CBTX TOTAL</u></b>	\$ 1,690,276.34	\$ 774.62	\$ 821.96	\$ -	\$ -	\$ 1,596.58	0.30%	0
<b><u>TXCLASS</u></b>	<b><u>BAL</u></b>	<b><u>1Q INT</u></b>	<b><u>2Q INT</u></b>	<b><u>3Q INT</u></b>	<b><u>4Q INT</u></b>	<b><u>YTD INT</u></b>	<b><u>RATE</u></b>	<b><u>WAM</u></b>
GENERAL FUND	\$ 787,869.95	\$ 59,393.33	\$ 28,474.81	\$ -	\$ -	\$ 87,868.14	4.40%	47
INTEREST/SINKING	\$ 250,665.84	\$ 5,154.76	\$ 2,453.41	\$ -	\$ -	\$ 7,608.17	4.40%	47
WORKERS COMP	\$ 190,795.95	\$ 1,753.35	\$ 2,031.15	\$ -	\$ -	\$ 3,784.50	4.40%	47
ACTIVITY	<u>\$ 253,413.93</u>	<u>\$ 3,458.74</u>	<u>\$ 3,302.56</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,761.30</u>	4.40%	47
<b><u>TXCLASS TOTAL</u></b>	\$ 1,482,745.67	\$ 69,760.18	\$ 36,261.93	\$ -	\$ -	\$ 106,022.11	4.40%	47
<b><u>TXPOOL</u></b>	<b><u>BAL</u></b>	<b><u>1Q INT</u></b>	<b><u>2Q INT</u></b>	<b><u>3Q INT</u></b>	<b><u>4Q INT</u></b>	<b><u>YTD INT</u></b>	<b><u>RATE</u></b>	<b><u>WAM</u></b>
GENERAL FUND	\$ 1,285.89	\$ 13.50	\$ 13.65	\$ -	\$ -	\$ 27.15	4.30%	41
<b><u>LONESTAR</u></b>	<b><u>BAL</u></b>	<b><u>1Q INT</u></b>	<b><u>2Q INT</u></b>	<b><u>3Q INT</u></b>	<b><u>4Q INT</u></b>	<b><u>YTD INT</u></b>	<b><u>RATE</u></b>	<b><u>WAM</u></b>
GENERAL FUND	\$ 247.04	\$ 2.59	\$ 2.64	\$ -	\$ -	\$ 5.23	4.31%	43

## Texas CLASS Portfolio Characteristics

The following information is provided in accordance with Texas State Statute 2256.0016. Please refer to the disclosure at the bottom of this webpage for more information.

As of  
June 30, 2025

Most Recent

May 2025

Apr 2025

Mar 2025

Feb 2025

Jan 2025

Dec 2024

Nov 2024

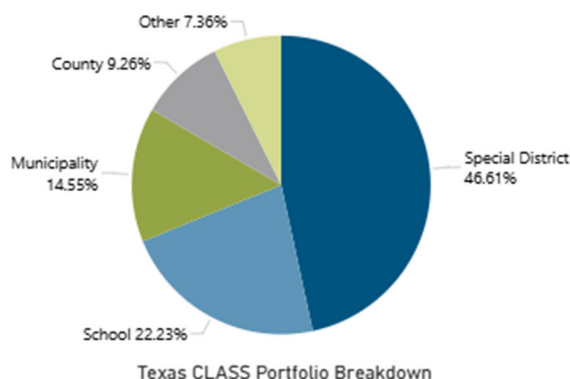
Oct 2024

Sep 2024

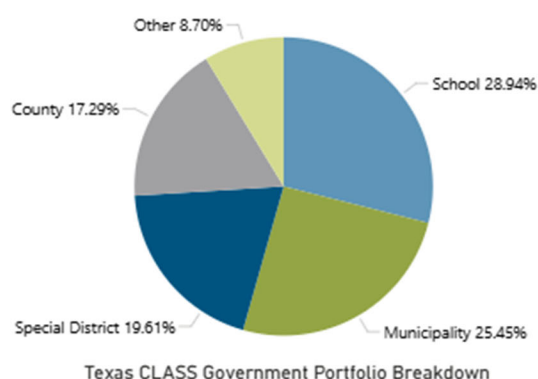
Aug 2024

Jul 2024

Participant Breakdown by Entity Type

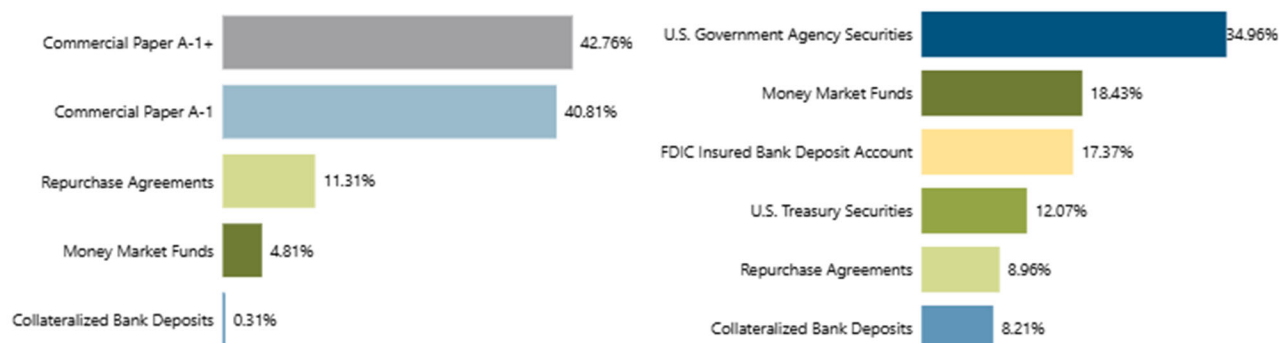


Participant Breakdown by Balance

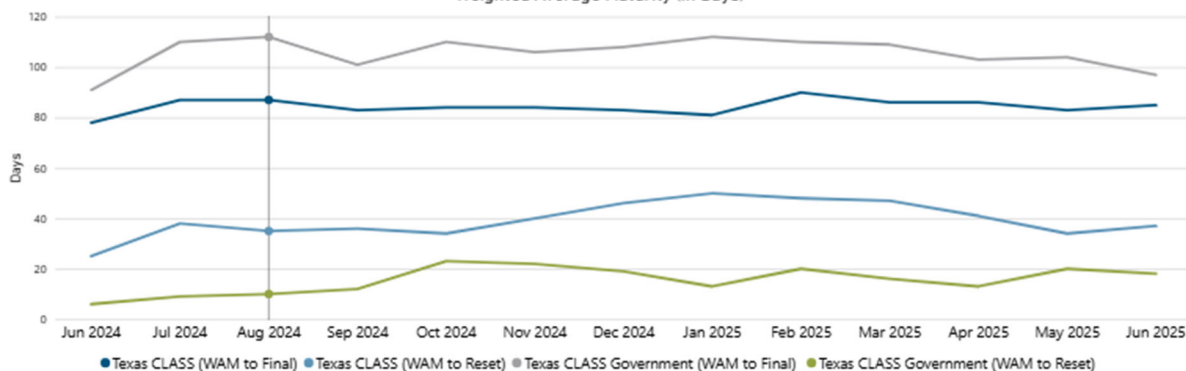


Texas CLASS Portfolio Breakdown

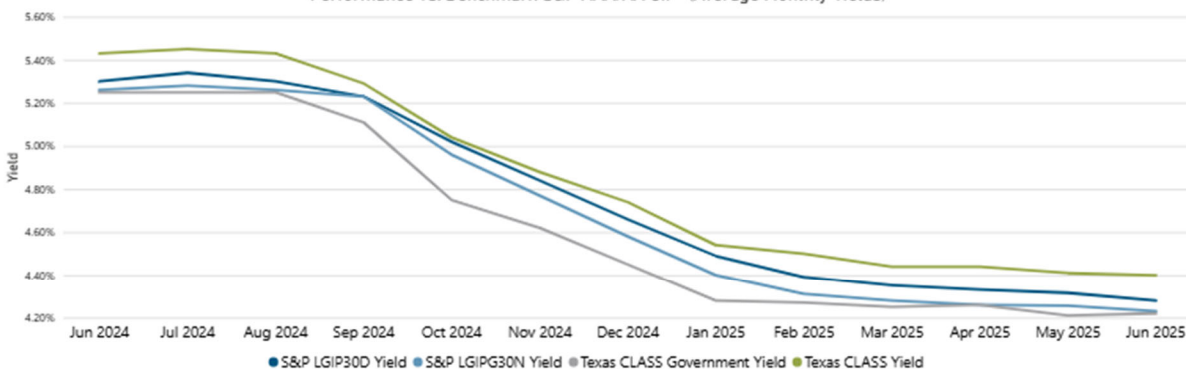
Texas CLASS Government Portfolio Breakdown



Weighted Average Maturity (In Days)



Performance vs. Benchmark S&P AAA/AA GIP\* (Average Monthly Yields)



Month	Year	Avg Yield**	Month Ending Assets	Share Balance	Market Value	Amortized Cost	NAV	WAM (Reset)***	WAM (Final)***
Jun	2025	4.4021%	\$26,850,824,976	26,852,118,318	\$27,019,314,249	\$27,020,607,591	1.00	37	85
May	2025	4.4083%	\$26,960,603,778	26,963,155,563	\$27,007,342,419	\$27,009,894,204	1.00	34	83
Apr	2025	4.4362%	\$27,290,958,066	27,292,051,316	\$27,480,237,098	\$27,481,330,349	1.00	41	86

\*\*Average monthly yield \*\*\*As of the end of the last day of the month

## Texas CLASS

June 2025

Date	Daily Yield (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
06/30/2025	4.4440	4.4532	4.4307	37	85	0.000121753	0.99995183
06/29/2025	4.4472	4.4532	4.4229	37	86	0.000121841	0.99985215
06/28/2025	4.4472	4.4532	4.4143	37	87	0.000121841	0.99990867
06/27/2025	4.4472	4.4533	4.4056	38	88	0.000121841	0.99996519
06/26/2025	4.4331	4.4533	4.3970	38	88	0.000121454	0.99996531
06/25/2025	4.4031	4.4534	4.3915	37	85	0.000120633	0.99996017
06/24/2025	4.3930	4.4537	4.3907	37	84	0.000120356	0.99995191
06/23/2025	4.3897	4.4541	4.3921	38	84	0.000120267	0.99994303
06/22/2025	4.3866	4.4544	4.3918	36	83	0.000120181	0.99982637
06/21/2025	4.3866	4.4548	4.3916	37	84	0.000120181	0.99988552
06/20/2025	4.3866	4.4552	4.3915	38	85	0.000120181	0.99994468
06/19/2025	4.3951	4.4556	4.3913	38	84	0.000120413	0.99989523
06/18/2025	4.3975	4.4560	4.3900	38	85	0.000120480	0.99995416
06/17/2025	4.4022	4.4563	4.3882	38	84	0.000120609	0.99995572
06/16/2025	4.3878	4.4567	4.3863	38	82	0.000120214	0.99995372
06/15/2025	4.3856	4.4571	4.3867	37	82	0.000120152	0.99984005
06/14/2025	4.3856	4.4575	4.3872	38	83	0.000120152	0.99989995
06/13/2025	4.3855	4.4579	4.3878	38	84	0.000120152	0.99995985
06/12/2025	4.3859	4.4584	4.3883	38	84	0.000120161	0.99995890
06/11/2025	4.3851	4.4588	4.3882	37	82	0.000120139	0.99994891
06/10/2025	4.3890	4.4593	4.3905	37	83	0.000120246	0.99994914
06/09/2025	4.3903	4.4597	4.3945	36	83	0.000120283	0.99994742
06/08/2025	4.3893	4.4602	4.3988	36	83	0.000120256	0.99982412
06/07/2025	4.3893	4.4606	4.4030	37	84	0.000120256	0.99988300
06/06/2025	4.3893	4.4611	4.4071	38	85	0.000120256	0.99994188
06/05/2025	4.3851	4.4615	4.4113	38	85	0.000120141	0.99995667
06/04/2025	4.4013	4.4620	4.4156	36	84	0.000120582	0.99995241
06/03/2025	4.4166	4.4624	4.4168	35	83	0.000121001	0.99995474
06/02/2025	4.4205	4.4627	4.4128	34	81	0.000121109	0.99995507
06/01/2025	4.4186	4.4630	4.4072	34	82	0.000121056	0.99984614

## Texas CLASS Government

June 2025

Date	Daily Yield (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend	Net Asset Value (NAV)
06/30/2025	4.2626	4.2483	4.2450	18	97	0.000116784	1.00004429
06/29/2025	4.2637	4.2482	4.2361	18	97	0.000116814	1.00004532
06/28/2025	4.2637	4.2481	4.2266	19	98	0.000116814	1.00006045
06/27/2025	4.2637	4.2480	4.2171	19	99	0.000116814	1.00007557
06/26/2025	4.2447	4.2479	4.2077	18	96	0.000116293	1.00000547
06/25/2025	4.2172	4.2479	4.2026	15	95	0.000115540	1.00000017
06/24/2025	4.1994	4.2481	4.2015	15	96	0.000115053	0.99999621
06/23/2025	4.1999	4.2484	4.2034	15	96	0.000115065	0.99999669
06/22/2025	4.1975	4.2487	4.2032	15	97	0.000115000	0.99998420
06/21/2025	4.1975	4.2490	4.2029	16	97	0.000115000	0.99999655
06/20/2025	4.1975	4.2493	4.2025	16	98	0.000115000	1.00000889
06/19/2025	4.2093	4.2496	4.2022	15	97	0.000115322	0.99998228
06/18/2025	4.2093	4.2498	4.2003	16	98	0.000115322	0.99999454
06/17/2025	4.2128	4.2501	4.1984	16	98	0.000115420	0.99998575
06/16/2025	4.1986	4.2503	4.1975	16	95	0.000115030	0.99998419
06/15/2025	4.1951	4.2506	4.1989	16	96	0.000114934	0.99998788
06/14/2025	4.1951	4.2509	4.2008	16	96	0.000114934	1.00000117
06/13/2025	4.1951	4.2513	4.2027	17	97	0.000114934	1.00001445
06/12/2025	4.1963	4.2516	4.2046	16	97	0.000114967	0.99999293
06/11/2025	4.1958	4.2520	4.2059	16	95	0.000114952	0.99999072
06/10/2025	4.2069	4.2523	4.2095	18	102	0.000115257	0.99998413
06/09/2025	4.2082	4.2526	4.2131	18	102	0.000115292	0.99997882
06/08/2025	4.2085	4.2529	4.2151	18	102	0.000115300	0.99997575
06/07/2025	4.2085	4.2531	4.2167	18	103	0.000115300	0.99998991
06/06/2025	4.2085	4.2534	4.2183	18	103	0.000115300	1.00000405
06/05/2025	4.2051	4.2537	4.2198	18	98	0.000115209	0.99999409
06/04/2025	4.2213	4.2540	4.2210	19	101	0.000115652	0.99999070
06/03/2025	4.2321	4.2542	4.2180	19	102	0.000115947	0.99998452
06/02/2025	4.2220	4.2544	4.2095	18	98	0.000115670	0.99998307
06/01/2025	4.2195	4.2546	4.2021	19	103	0.000115602	0.99997856

## Performance

Annualized as of June 30, 2025

Portfolio	Inception Date	1 Year	3 Years	5 Years	10 Years	Since Inception
Texas CLASS	10/1/2013	5.0365%	5.0365%	5.0365%	5.0365%	5.0365%
ICE BofA US 3-Month Treasury Index		4.6804%	4.5559%	2.7632%	1.975%	4.6804%
Texas CLASS Government	12/1/2016	4.7941%	4.7941%	4.7941%	N/A	4.7941%
ICE BofA US 3-Month Treasury Index		4.6804%	4.5559%	2.7632%	N/A	4.6804%



# Monthly Newsletter: July 2025

## ANNOUNCEMENTS

### July 2025

#### TexPool Independence Day Holiday Observance 2025

TexPool will be closed for business on Friday, July 4, 2025, in observance of Independence Day.

#### We welcome the following entities who joined TexPool in June 2025:

##### TexPool

Golden Crescent Regional Planning Commission  
Willacy County Hospital District  
Harrisburg Redevelopment Authority,  
UMB as Agent  
Appraisal District of Johnson County

##### TexPool Prime

Golden Crescent Regional Planning Commission  
Willacy County Hospital District  
Harrisburg Redevelopment Authority,  
UMB as Agent  
Appraisal District of Johnson Count

### Upcoming Events

August 27, 2025  
**Texas Association of Counties (TAC)  
Legislative Conference**  
Austin, TX

September 11, 2025  
**Texas Association of School  
Administrators (TASA) and Texas  
Association of School Boards (TASB):  
Annual Conference**  
San Antonio, TX

September 15, 2025  
**77th Annual County Treasurers'  
Association of Texas Conference**  
Sugar Land, TX

### TexPool Advisory Board Members

Patrick Krishock      Valarie Van Vlack  
Belinda Weaver      David Landeros  
Deborah Lauder milk      Dina Edgar

Overseen by the State of Texas Comptroller  
of Public Accounts Glenn Hegar

Operated under the supervision of the Texas  
Treasury Safekeeping Trust Company

## Economic and Market Commentary: Not the time to lack 'conviction'

### July 1, 2025

One of the numerous costs of President Trump's assault on Federal Reserve Chair Powell is casting monetary policy as black and white. It might have seemed that way decades ago. Before Chair Bernanke essentially opened it to the public, the Fed was a black box. It communicated primarily through the Federal Open Market Committee (FOMC) statement and daily trading operations rather than through speeches, press conferences and Congressional testimony. But monetary policy is as gray as it gets in economics, involving as much opinion as data.

Trump's tirades also drown out healthy discussions about the central bank. Had he not issued a screed after the FOMC held rates steady last month, the main story might have been a growing restlessness among officials. Actually, it should be. No participant dissented from the decision, but the June Statement of Economic Projections (SEP) shifted subtly from March's, suggesting a potential divide. While the median "dot" of the fed funds rate remained at 3.9% — implying two quarter-point cuts this year — seven voters indicated zero cuts compared to four in March.

Powell's response to the shift was to downplay the significance of the dot plot. "No one holds these rate paths with a great deal of conviction...and you can make a case for any of the rate paths that you see in the SEP."

*(continued page 6)*

### Performance as of June 30, 2025

	TexPool	TexPool Prime
Current Invested Balance	\$34,339,298,570	\$15,666,682,626
Weighted Average Maturity**	38 Days	42 Days
Weighted Average Life**	101 Days	65 Days
Net Asset Value	1.00000	1.00002
Total Number of Participants	2,939	673
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$123,146,678.62	\$55,012,523.51
Management Fee Collected	\$1,227,737.81	\$683,324.89
Current S&P Global Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$34,898,649,451	\$15,097,934,350
Average Monthly Rate*	4.30%	4.43%
Average Weighted Average Maturity**	41	50
Average Weighted Average Life**	104	76

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

\*\*See page 2 for definitions.

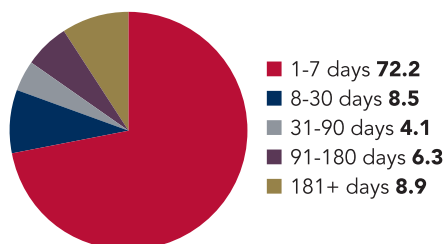
Past performance is no guarantee of future results.





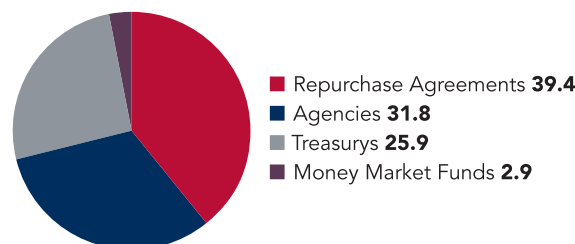
## Portfolio by Maturity (%)

As of June 30, 2025



## Portfolio by Type of Investment (%)

As of June 30, 2025



## Portfolio Asset Summary as of June 30, 2025

	Book Value	Market Value
Uninvested Balance	\$412.66	\$412.66
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	92,511,845.39	92,511,845.39
Interest and Management Fees Payable	-123,146,685.82	-123,146,685.82
Payable for Investments Purchased	-568,203,325.32	-568,203,325.32
Accrued Expenses & Taxes	-40,380.64	-40,380.64
Repurchase Agreements	13,774,968,000.00	13,774,968,000.00
Mutual Fund Investments	1,017,085,200.00	1,017,085,200.00
Government Securities	11,107,686,798.07	11,107,538,393.01
US Treasury Bills	7,251,845,259.99	7,252,534,636.30
US Treasury Notes	1,786,591,445.35	1,786,623,018.53
<b>Total</b>	<b>\$34,339,298,569.68</b>	<b>\$34,339,871,114.11</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

## Participant Summary

	Number of Participants	Balance
School District	637	\$9,602,011,889.28
Higher Education	60	\$1,448,828,651.28
County	204	\$3,672,537,928.58
Healthcare	97	\$1,700,045,702.36
Utility District	949	\$5,929,707,254.20
City	522	\$9,155,016,759.55
Emergency Districts	116	\$535,394,813.00
Economic Development Districts	95	\$215,505,347.36
Transit/Toll Authorities	15	\$729,548,094.97
River/Port Authorities	18	\$389,989,034.37
Other	226	\$961,049,997.79

### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. For government variable rate securities, if the interest rate is readjusted no less frequently than every 397 calendar days, the security shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate. For non-government variable rate securities, if the security has a scheduled maturity of 397 days or less the security is treated as maturing on the earlier of the date the security is scheduled to be repaid through demand or the period remaining until the next readjustment of the interest rate. If the variable rate security has a scheduled maturity that is more than 397 days it is the later of those two dates. The mean is weighted based on the percentage of the market value of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool.



## Daily Summary

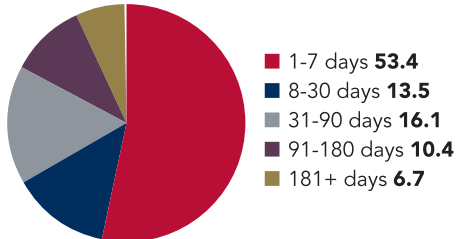
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	4.3284%	0.000118586	\$35,674,251,859.72	0.99996	42	103
6/2	4.3109%	0.000118108	\$35,825,638,140.74	0.99994	40	103
6/3	4.3055%	0.000117960	\$35,790,778,099.82	0.99995	40	102
6/4	4.2922%	0.000117594	\$35,751,444,449.30	0.99996	40	102
6/5	4.2772%	0.000117184	\$35,698,230,267.88	0.99997	40	102
6/6	4.2810%	0.000117288	\$35,211,484,724.27	0.99992	41	103
6/7	4.2810%	0.000117288	\$35,211,484,724.27	0.99992	41	103
6/8	4.2810%	0.000117288	\$35,211,484,724.27	0.99992	41	103
6/9	4.2837%	0.000117362	\$35,051,435,045.26	0.99993	41	102
6/10	4.2818%	0.000117310	\$34,938,980,539.72	0.99993	42	105
6/11	4.2800%	0.000117259	\$34,898,661,899.98	0.99996	42	105
6/12	4.2767%	0.000117170	\$34,776,457,896.69	0.99997	42	107
6/13	4.2769%	0.000117175	\$34,928,268,905.61	0.99995	43	106
6/14	4.2769%	0.000117175	\$34,928,268,905.61	0.99995	43	106
6/15	4.2769%	0.000117175	\$34,928,268,905.61	0.99995	43	106
6/16	4.2852%	0.000117403	\$34,811,491,350.23	0.99994	41	104
6/17	4.2952%	0.000117676	\$34,892,406,990.39	0.99994	39	102
6/18	4.2881%	0.000117481	\$34,635,090,600.81	0.99993	41	103
6/19	4.2881%	0.000117481	\$34,635,090,600.81	0.99993	41	103
6/20	4.2799%	0.000117257	\$34,451,071,103.38	0.99994	41	103
6/21	4.2799%	0.000117257	\$34,451,071,103.38	0.99994	41	103
6/22	4.2799%	0.000117257	\$34,451,071,103.38	0.99994	41	103
6/23	4.2869%	0.000117450	\$34,282,119,904.38	0.99998	39	102
6/24	4.2857%	0.000117417	\$34,234,043,161.31	0.99998	40	103
6/25	4.3073%	0.000118009	\$34,603,783,503.48	0.99998	39	104
6/26	4.3366%	0.000118812	\$34,507,323,729.24	0.99999	39	104
6/27	4.3451%	0.000119044	\$34,427,043,942.88	0.99999	40	104
6/28	4.3451%	0.000119044	\$34,427,043,942.88	0.99999	40	104
6/29	4.3451%	0.000119044	\$34,427,043,942.88	0.99999	40	104
6/30	4.3520%	0.000119234	\$34,339,298,569.68	1.00000	38	101
<b>Averages:</b>	<b>4.2970%</b>	<b>0.000117726</b>	<b>\$34,898,649,450.63</b>	<b>0.99995</b>	<b>41</b>	<b>104</b>



## TEXPOOL Prime

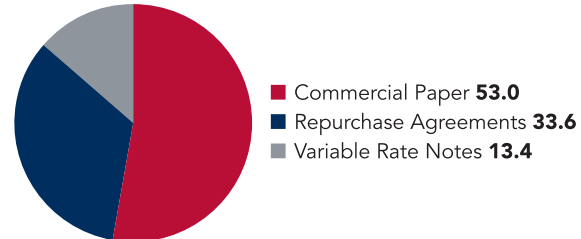
### Portfolio by Maturity (%)

As of June 30, 2025



### Portfolio by Type of Investment (%)

As of June 30, 2025



### Portfolio Asset Summary as of June 30, 2025

	Book Value	Market Value
Uninvested Balance	\$1,478.97	\$1,478.97
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	14,645,885.82	14,645,885.82
Interest and Management Fees Payable	-55,030,424.89	-55,030,424.89
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-23,607.33	-23,607.33
Repurchase Agreements	5,284,131,000.00	5,284,131,000.00
Commercial Paper	9,477,958,293.10	9,478,101,041.16
Mutual Fund Investments	0.00	0.00
Government Securities	0.00	0.00
Variable Rate Notes	945,000,000.00	945,289,613.50
<b>Total</b>	<b>\$15,666,682,625.67</b>	<b>\$15,667,114,987.23</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	174	\$5,306,380,888.72
Higher Education	20	\$996,091,644.29
County	59	\$1,272,977,926.63
Healthcare	26	\$527,273,219.21
Utility District	89	\$587,520,536.64
City	135	\$2,781,043,528.73
Emergency Districts	39	\$267,366,117.88
Economic Development Districts	25	\$57,989,824.45
Transit/Toll Authorities	10	\$1,381,102,153.98
River/Port Authorities	8	\$798,158,149.58
Other	88	\$1,690,865,966.69



## TexPool Prime

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
6/1	4.4456%	0.000121798	\$15,281,229,483.77	0.99989	51	79
6/2	4.4405%	0.000121658	\$15,253,751,439.30	0.99996	50	77
6/3	4.4264%	0.000121270	\$15,218,205,034.82	0.99996	50	77
6/4	4.4202%	0.000121102	\$15,190,228,235.04	0.99995	49	76
6/5	4.4164%	0.000120998	\$15,075,591,112.72	0.99997	51	79
6/6	4.4187%	0.000121059	\$14,981,350,270.84	0.99977	53	80
6/7	4.4187%	0.000121059	\$14,981,350,270.84	0.99977	53	80
6/8	4.4187%	0.000121059	\$14,981,350,270.84	0.99977	53	80
6/9	4.4205%	0.000121110	\$14,977,578,586.81	0.99993	53	80
6/10	4.4199%	0.000121092	\$14,952,228,986.33	0.99992	53	80
6/11	4.4199%	0.000121092	\$14,911,603,116.53	0.99993	53	79
6/12	4.4195%	0.000121082	\$14,857,669,932.66	0.99996	52	79
6/13	4.4197%	0.000121087	\$14,805,200,549.53	0.99980	53	79
6/14	4.4197%	0.000121087	\$14,805,200,549.53	0.99980	53	79
6/15	4.4197%	0.000121087	\$14,805,200,549.53	0.99980	53	79
6/16	4.4240%	0.000121206	\$14,883,514,142.04	0.99995	50	76
6/17	4.4277%	0.000121306	\$14,937,476,094.97	0.99995	50	76
6/18	4.4246%	0.000121222	\$14,991,620,063.69	0.99986	49	75
6/19	4.4246%	0.000121222	\$14,991,620,063.69	0.99986	49	75
6/20	4.4229%	0.000121176	\$14,916,282,325.26	0.99978	49	75
6/21	4.4229%	0.000121176	\$14,916,282,325.26	0.99978	49	75
6/22	4.4229%	0.000121176	\$14,916,282,325.26	0.99978	49	75
6/23	4.4239%	0.000121202	\$14,908,928,131.67	0.99996	48	73
6/24	4.4201%	0.000121098	\$15,403,614,123.41	0.99998	46	70
6/25	4.4301%	0.000121372	\$15,562,042,991.30	0.99999	45	69
6/26	4.4444%	0.000121765	\$15,521,178,708.14	1.00002	45	68
6/27	4.4503%	0.000121925	\$15,604,505,487.17	0.99989	45	68
6/28	4.4503%	0.000121925	\$15,604,505,487.17	0.99989	45	68
6/29	4.4503%	0.000121925	\$15,604,505,487.17	0.99989	45	68
6/30	4.4568%	0.000122104	\$15,666,682,625.67	1.00002	42	65
<b>Averages:</b>	<b>4.4280%</b>	<b>0.000121315</b>	<b>\$15,097,934,349.84</b>	<b>0.99989</b>	<b>50</b>	<b>76</b>





Participant Services  
1001 Texas Ave. Suite 1150  
Houston, TX 77002

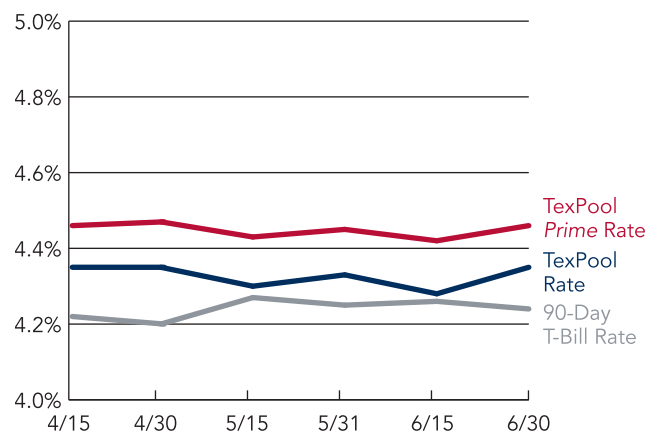
One could ask why policymakers bother to produce the SEP if they do not have “conviction.” Perhaps they actually don’t, as there is speculation the Fed might alter the dot plot in its soon-to-be-released updated policy framework. In any case, it seems we won’t see a rate cut until September.

In the face of withering criticism, it would have behooved Powell to be resolute in his opinion that increased tariffs and intensified geopolitical conflicts could put upward pressure on inflation. After all, his stance has been to avoid the policy mistakes of the 1970s, when the Fed lowered rates too soon and inflation reaccelerated. On this point, he has the backing of most of the FOMC; members raised the Core PCE levels they expect to see in the near future.

One member who seems close to dissenting is Governor Christopher Waller. Citing the weakening labor market, he said he would support a rate cut at July’s meeting. But he was appointed by Trump and might be auditioning to succeed Powell. Speaking of that, the Wall Street Journal reported that Trump might take a path we knew was possible: naming the person he will appoint to succeed the Fed chair far earlier than is typical. The newspaper floated Waller, Fed Governor Kevin Warsh, National Economic Council director Kevin Hassett, Treasury Secretary Scott Bessent and former World Bank President David Malpass. That’s a lot of names, though. By the time it is sorted out, it already might be time to announce the nominee.

At the end of the month, yields on 1-, 3-, 6- and 12-month US Treasuries were 4.28%, 4.33%, 4.26% and 3.98%, respectively.

#### TexPool & TexPool Prime vs. 90-Day Treasury Bill



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*

*An investment in the Pool is not insured or guaranteed by any government or government agency. Although the manager of the Pool seeks to preserve principal, it is possible to lose money by depositing money in the Pool.*

- Quick Links
- Account Overview  
Account Summary  
Message Center
- Enter Transactions
- Deposit  
Withdrawal  
Vendor Payment  
Internal Transfer
- Market Information
- Daily Rates  
Monthly Averages
- Correspondence
- Statements + Confirmations  
Reports + Forms
- Account Information
- Account Summary  
Interest Postings  
Transaction History
- Account Maintenance
- Profile Settings  
Accounts  
Vendors  
Users

Year: 2025 

Get Rates

Rates			
Month	Average Allocation	Average Yield	Average Pool Balance
Fund:Corporate Overnight Plus Fund			
January	0.000125845	4.5936	11,686,119,766.1
February	0.000123721	4.5160	14,527,127,750.1
March	0.000122996	4.4895	13,891,097,949.5
April	0.000122486	4.4710	13,139,248,503.5
May	0.000121622	4.4397	12,385,871,574.3
June	0.000121503	4.4349	11,519,808,579.3
July	0.000121608	4.4389	10,867,772,743.7
August	0.000000000	0.0000	0.0
September	0.000000000	0.0000	0.0
October	0.000000000	0.0000	0.0
November	0.000000000	0.0000	0.0
December	0.000000000	0.0000	0.0
Fund:Corporate Overnight Fund			
January	0.000124912	4.5594	3,884,122,052.3
February	0.000122635	4.4763	4,443,779,664.0
March	0.000121912	4.4499	4,187,682,118.1
April	0.000121480	4.4346	4,271,866,147.4
May	0.000120982	4.4160	4,092,649,154.4
June	0.000120856	4.4117	3,877,564,779.2
July	0.000121012	4.4173	3,859,768,675.3
August	0.000000000	0.0000	0.0
September	0.000000000	0.0000	0.0
October	0.000000000	0.0000	0.0
November	0.000000000	0.0000	0.0
December	0.000000000	0.0000	0.0
Fund:Government Overnight Fund			
January	0.000119131	4.3483	8,130,463,813.2
February	0.000119168	4.3496	8,831,853,506.2
March	0.000118519	4.3260	8,338,074,558.2
April	0.000118551	4.3271	7,628,000,571.0
May	0.000117869	4.3023	7,059,094,267.5
June	0.000117787	4.2993	6,594,178,999.6
July	0.000118166	4.3131	6,450,202,095.6
August	0.000000000	0.0000	0.0
September	0.000000000	0.0000	0.0
October	0.000000000	0.0000	0.0
November	0.000000000	0.0000	0.0
December	0.000000000	0.0000	0.0



Quick Links	Fund: Corporate Overnight Fund ▼
Account Overview	Start Date: 06/01/2025
Account Summary	End Date: 06/30/2025
Message Center	Get Rates
Enter Transactions	Rates
Deposit	
Withdrawal	
Vendor Payment	
Internal Transfer	
Market Information	
Daily Rates	
Monthly Averages	
Correspondence	
Statements + Confirmations	
Reports + Forms	
Account Information	
Account Summary	
Interest Postings	
Transaction History	
Account Maintenance	
Profile Settings	
Accounts	
Vendors	
Users	

Date	Allocation Factor	Yield	WAM	Fund Balance
6/30/2025	0.000121862	4.4480%	32	3,812,470,456.2
6/29/2025	0.000121737	4.4434%	34	3,811,725,271.4
6/28/2025	0.000121737	4.4434%	34	3,811,725,271.4
6/27/2025	0.000121737	4.4434%	34	3,811,725,271.4
6/26/2025	0.000121517	4.4354%	33	3,816,129,809.3
6/25/2025	0.000120794	4.4090%	33	3,803,932,341.4
6/24/2025	0.000120699	4.4055%	34	3,741,404,486.4
6/23/2025	0.000120950	4.4147%	34	3,765,722,280.0
6/22/2025	0.000120600	4.4019%	36	3,809,876,431.6
6/21/2025	0.000120600	4.4019%	36	3,809,876,431.6
6/20/2025	0.000120600	4.4019%	36	3,809,876,431.6
6/19/2025	0.000120839	4.4106%	38	3,819,827,417.4
6/18/2025	0.000120839	4.4106%	38	3,819,827,417.4
6/17/2025	0.000120833	4.4104%	37	3,864,028,462.6
6/16/2025	0.000120649	4.4037%	37	3,862,637,017.9
6/15/2025	0.000120553	4.4002%	39	3,880,881,458.1
6/14/2025	0.000120553	4.4002%	39	3,880,881,458.1
6/13/2025	0.000120553	4.4002%	39	3,880,881,458.1
6/12/2025	0.000120510	4.3986%	38	3,883,653,043.4
6/11/2025	0.000120567	4.4007%	37	3,928,022,995.0
6/10/2025	0.000120647	4.4036%	37	3,934,549,453.3
6/9/2025	0.000120611	4.4023%	37	3,955,233,719.3
6/8/2025	0.000120532	4.3994%	39	3,959,381,854.6
6/7/2025	0.000120532	4.3994%	39	3,959,381,854.6
6/6/2025	0.000120532	4.3994%	39	3,959,381,854.6
6/5/2025	0.000120532	4.3994%	39	3,974,260,302.6
6/4/2025	0.000120959	4.4150%	39	3,987,059,838.3
6/3/2025	0.000120932	4.4140%	39	3,992,784,224.3
6/2/2025	0.000120930	4.4139%	38	3,996,623,287.7
6/1/2025	0.000121118	4.4208%	40	3,983,181,776.1

