

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS OF TAXES  
NECESSARY TO BE LEVIED FOR THE YEAR 2017 FOR  
RIVER FOREST PUBLIC SCHOOL, DISTRICT 90**

WHEREAS the Truth in Taxation Act, as amended, requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of Bond and Interest Fund levy and election costs, exceeds 105% of the aggregate amount of property taxes upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension for the preceding year, exclusive of Bond and Interest Fund levy and elections costs; and

WHEREAS, the aggregate amount of property taxes extended for the year 2016, exclusive of Bond and Interest Fund levy and election costs, is estimated to be:

|                                     |                     |
|-------------------------------------|---------------------|
| Educational Purposes                | \$16,251,115        |
| Operations and Maintenance Purposes | 2,060,000           |
| Transportation Purposes             | 128,750             |
| Illinois Municipal Retirement Fund  | 309,000             |
| Social Security Purposes            | 309,000             |
| Special Education Purposes          | 1,445,090           |
| Working Cash Purposes               | 103,000             |
| TOTAL                               | <u>\$20,605,955</u> |

and

WHEREAS, it is hereby determined that the estimated amount of taxes to be levied for the year 2017, exclusive of Bond and Interest Fund levy and election costs, is as follows:

|                                     |                     |
|-------------------------------------|---------------------|
| Educational Purposes                | \$16,700,000        |
| Operations and Maintenance Purposes | 2,000,000           |
| Transportation Purposes             | 125,000             |
| Illinois Municipal Retirement Fund  | 300,000             |
| Social Security Purposes            | 300,000             |
| Special Education Purposes          | 1,703,000           |
| Working Cash Purposes               | 100,000             |
| TOTAL                               | <u>\$21,228,000</u> |

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS OF TAXES**

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the River Forest Public Schools, District 90, County of Cook, State of Illinois, as follows:

Section 1: The aggregate amount of taxes, exclusive of the Bond and Interest Fund levy and election costs, estimated to be levied for the year 2017 is \$21,228,000. This is an increase of \$400,000 from last year's levy, exclusive of the Bond and Interest Fund levy and election costs.

Section 2: The aggregate amount of taxes, exclusive of the Bond and Interest Fund levy and elections costs, estimated to be levied for the year 2017 does not exceed 105% of the taxes extended by the district in the year 2016.

Section 3: This school district will be in compliance with the Requirements of the Truth in Taxation Act, without a Truth in Taxation Public Hearing and approval of the 2017 levy at the December 18, 2017 Board of Education meeting.

Section 4: This resolution shall be in full force and effect upon its passage.

Board of Education  
River Forest Public Schools  
District 90, Cook County  
State of Illinois

By \_\_\_\_\_  
President

Date \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Secretary

Date \_\_\_\_\_