

## **BUDGET WORKSHOP**

### **Discussion Item:**

This agenda item should allow for discussion related to the preliminary budget. It should be noted that many changes will assuredly take place between now and the end of August...which is when next year's budget must be considered for approval, so everyone should expect some variations in both the revenue-side and the expenditure-side of the budget.

Things that will affect revenues include, but are not limited to: 1) The submission of the certified tax (appraised) value from the appraisal district, which is supposed to be delivered to us by the end of July; 2) Student enrollment, which won't be known until after school starts. 3) Pending changes in the funding formulas, which would affect state revenue.

This is an opportunity to look over the preliminary budget between now and the regular August meeting... to help you determine whether or not you have any questions or concerns. If so, just let us know, and we'll do what we can to address them.

Mr. Wood should be present at the meeting to help explain the preliminary budget and give a summary of "where we are", financially-speaking.