

December 31, 2006

Liquidity Plus Fund

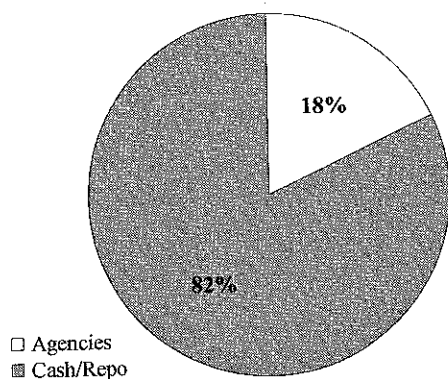
Return Information

Average Monthly Return (a)	5.15%
SEC 7-Day Fund Yield (a)	5.17%
Weighted Average Maturity One (b)	36 Days
Weighted Average Maturity Two (b)	40 Days
Portfolio Maturing beyond One year	4%
Net Asset Value	\$0.50
Annualized Expense Ratio	0.18%
Standard & Poor's Rating	AAAF/S1+

Inventory Position

	Book Value	Market Value
Cash Repo	1,818,494,932	1,818,494,932
Agencies	403,778,743	403,732,371
Money Market Funds	-	-
Total Assets	2,222,273,675	2,222,227,303

Investment Distribution



Liquidity Corporate Fund

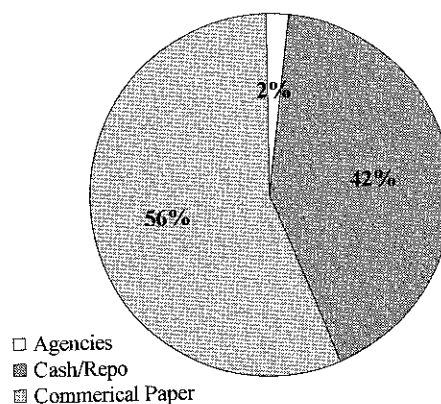
Return Information

Average Monthly Return (a)	5.19%
SEC 7-Day Fund Yield (a)	5.21%
Weighted Average Maturity One (b)	35 Days
Weighted Average Maturity Two (b)	36 Days
Portfolio Maturing beyond One year	0%
Net Asset Value	\$0.50
Annualized Expense Ratio	0.18%
Standard & Poor's Rating	AAAF/S1+

Inventory Position

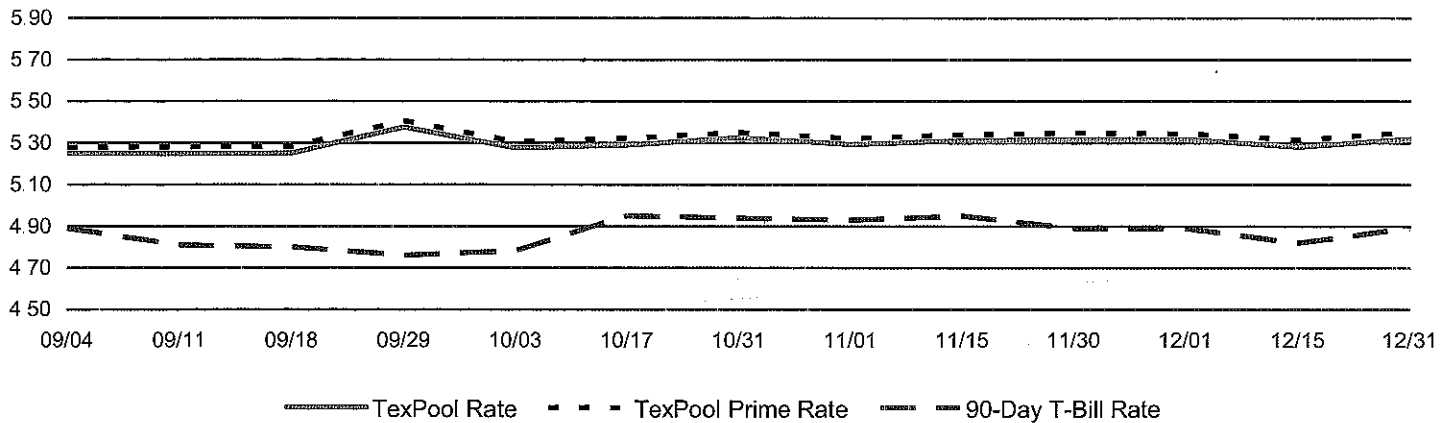
	Book Value	Market Value
Cash Repo	523,752,428	523,752,428
Agencies	23,498,132	23,495,855
Commercial Paper	702,020,470	702,087,021
Money Market Funds	-	-
Total Assets	1,249,271,031	1,249,335,304

Investment Distribution



investments for the time period referenced. Return rates may reflect a partial waiver of the Lone Star Investment Pool operating as calculated using standard SEC formulas. The weighted average maturity definition of state maturity for floating rate instruments, the number of days until the next reset date. The weighted average maturity defined in Texas Attorney General Opinion No. JC0359.

TEXPOOL & TEXPOOL PRIME VS. 90-DAY TREASURY BILL



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