

Duluth Public Schools - ISD 709
Cash Flow Report
Month Ending 02/28/17

	General		Food		Transportation		Community		Operating		Debt		Trust &		Student	
	Fund	1	2	3	4	5	6	7	8 & 9	10	11	12	13	14	15	16
Total																
Cash and investments	1/31/2017	\$ 144,593,398	\$ 818,212	\$ (3,104,521)	\$ 2,434,027	\$ (2,993,922)	\$ 1,060,169	\$ 127,353,030	\$ 1,712,478	\$ 334,331	\$ 1,126,239					
Receivables (increase)/decrease -		95,072	18,640	(94)	67,924	8,737	0			(136)						
Payables increase/(decrease) -		20,614	(92,698)	28,644	64,716	89,972	(70,020)									
Revenues increase/(decrease) -		12,053,504	7,359,888	370,508	449,318	167,122	3,513,401	1,662	687	74,326						
Expenditures (increase)/decrease -		(14,691,408)	(10,383,420)	(357,914)	(641,785)	(512,421)	(2,716,908)	(3,200)		(75,760)						
Cash and investments	2/28/2017	\$ 142,071,181	\$ 859,355	\$ (3,164,347)	\$ 2,187,438	\$ (2,267,448)	\$ 1,061,831	\$ 127,466,420	\$ 1,713,165	\$ 332,761	\$ 1,126,239					

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$31,217	\$31,217	
Interest	6	3	3	275	436	(161)	57	57	
Tuition, Fees, Admissions	128	462	(334)	1,936	2,203	(267)	4,412	4,412	
Other Local Revenues	153	186	(33)	1,405	1,605	(200)	1,672	1,920	
State Sources	7,964	7,353	611	52,200	51,843	357	85,757	86,712	
Federal Aids from MDE	293	149	144	3,805	3,651	154	8,405	8,559	
Federal Direct Aids	-	601	(601)	1,707	1,895	(188)	3,002	3,008	
Local Sales	139	323	(184)	877	1,299	(422)	1,847	1,848	
Sale of Bonds or Loans	-	-	0	94,127	-	94,127	0	6,238	
Total Revenues	8,683	9,077	(395)	156,332	62,932	93,400	136,369	143,971	148.4
Expenditures									
Salaries	5,048	5,047	(1)	34,572	34,150	(422)	62,316	62,834	(1.2)
Benefits	2,301	2,217	(84)	15,805	15,250	(555)	28,169	28,366	(3.6)
Purchased Services	981	1,402	421	7,042	7,461	419	13,432	13,867	5.6
Supplies & Materials	340	493	153	2,806	2,947	141	6,020	6,463	4.8
Chargebacks	-	-	0	0	-	(0)	38	72	N/A
Capital Expenditures	2,632	2,783	151	8,102	5,805	(2,297)	6,676	8,433	(39.6)
Debt Service	3	2	(1)	28,678	22,782	(5,896)	22,446	28,684	(25.9)
Other	16	13	(3)	161	142	(19)	891	926	(13.4)
Total Expenditures	11,320	11,957	637	97,167	88,537	(8,630)	139,988	149,647	(9.7)
Transfers In (Out)	0	0	0	0	0	0	0	0	N/A
Operating Excess (Deficit)	(2,638)	(\$2,880)	242	59,165	(\$25,605)	84,770	(\$3,619)	(\$5,676)	331.1

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$10,164	\$10,164	
Interest	5	3	66.2	72	22	228.4	40	40	
Tuition, Fees, Admissions	8	200	(96.0)	680	719	(39)	2,200	2,200	
Other Local Revenues	76	29	162.3	527	655	(128)	260	422	
State Sources	7,187	6,621	8.5	46,404	46,793	(389)	74,228	75,183	
Federal Aids from MDE	84	9	830.7	2,551	2,347	204	5,871	6,091	
Federal Direct Aids	0	114	(100.0)	45	44	1	135	141	
Local Sales	0	0	N/A	0	0	0	0	0	
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0	
Total Revenues	7,360	6,976	5.5	50,279	50,580	(301)	92,898	94,242	
Expenditures									
Salaries	4,476	4,472	(0.1)	30,557	30,199	(358)	55,296	55,849	
Benefits	1,940	1,866	(4.0)	13,259	12,795	(464)	24,049	24,251	
Purchased Services	482	549	12.3	3,970	4,045	75	6,962	7,373	
Supplies & Materials	99	125	20.9	1,140	1,222	82	2,059	2,500	
Chargebacks	0	0	N/A	(3)	(3)	(0)	(392)	(358)	
Capital Expenditures	2	19	91.4	237	141	(96)	261	375	
Debt Service	0	0	N/A	0	0	0	0	0	
Other	13	2	(573.7)	118	90	(28)	668	709	
Total Expenditures	7,012	7,033	0.3	49,276	48,489	(789)	88,903	90,699	
Transfers In (Out)	(3,371)	0	N/A	(3,371)	(4,183)	0	(3,371)	(3,371)	
Operating Excess (Deficit)	(\$3,024)	(\$57)	(5,204.4)	(\$2,370)	(\$2,092)	(\$278)	\$624	\$172	

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2017	FY2016	Variance	FY2017	FY2016	Variance		
Lewy	\$0	\$0	N/A	\$0	\$0	N/A	\$9,678	\$9,678
Interest	5	3	66.2	72	22	228.4	40	40
Tuition, Fees, Admissions	8	12	(32.7)	449	504	(10.8)	1,712	1,712
Other Local Revenues	69	28	144.9	347	250	38.6	260	318
State Sources	7,117	6,599	7.8	45,350	45,958	(1.3)	64,284	64,677
Federal Aids from MDE	0	0	N/A	0	0	N/A	0	0
Federal Direct Aids	0	0	N/A	0	0	N/A	0	0
Local Sales	0	0	N/A	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0
Total Revenues	7,198	6,642	8.4	46,218	46,734	(1.1)	75,974	76,425
Expenditures								
Salaries	3,761	3,730	(0.8)	25,585	25,134	(1.8)	46,407	46,650
Benefits	1,626	1,548	(5.1)	10,521	10,046	(4.7)	19,491	19,596
Purchased Services	445	493	9.7	3,618	3,536	(2.3)	6,209	6,228
Supplies & Materials	74	109	32.3	869	960	9.5	1,433	1,702
Chargebacks	0	0	N/A	(10)	(7)	45.7	(1,661)	(1,657)
Capital Expenditures	1	17	96.8	196	116	(68.8)	180	271
Debt Service	0	0	N/A	0	0	N/A	0	-
Other	0	0	N/A	71	58	(22.1)	(81)	(56)
Total Expenditures	5,908	5,897	(0.2)	40,849	39,843	(2.5)	71,978	72,733
Transfers In (Out)	(3,371)	0	N/A	(3,371)	(4,183)	0.0	(3,371)	(3,371)
Operating Excess (Deficit)	(\$2,080)	\$745	(379.3)	\$1,998	\$2,708	(26.2)	\$624	\$320

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$			\$			%		
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Variance	Adopted	Revised
Levy	\$0	\$0	\$0	\$0	\$0	\$0	N/A	\$487	\$487
Interest	0	0	0	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	188	(188)	230	215	15	7.1	488	488
Other Local Revenues	8	1	7	181	405	(224)	(55.4)	0	105
State Sources	70	22	48	1,054	835	219	26.2	9,944	10,506
Federal Aids from MDE	84	9	75	2,551	2,347	204	8.7	5,871	6,091
Federal Direct Aids	0	114	(114)	45	44	1	2.4	135	141
Local Sales	0	0	0	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	0	0	0	N/A	0	0
Total Revenues	162	334	(172)	4,061	3,846	215	5.6	16,924	17,817
<u>Expenditures</u>									
Salaries	715	742	27	4,972	5,065	93	1.8	8,889	9,199
Benefits	314	318	4	2,738	2,749	12	0.4	4,558	4,655
Purchased Services	36	56	20	352	509	157	30.8	753	1,146
Supplies & Materials	25	16	(9)	272	262	(10)	(3.7)	626	798
Chargebacks	0	0	0	7	4	(3)	(85.4)	1,269	1,299
Capital Expenditures	1	2	1	41	25	(16)	(65.1)	80	104
Debt Service	0	0	0	0	0	0	N/A	0	0
Other	13	2	(11)	47	32	(15)	(46.6)	750	765
Total Expenditures	1,105	1,136	31	8,429	8,646	217	2.5	16,924	17,966
Transfers In (Out)	0	0	0	0	0	0	N/A	0	0
Operating Excess (Deficit)	(\$943)	(802)	(141)	(\$4,368)	(\$4,800)	\$432	9.0	\$0	(\$149)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET		
	FY2017		FY2016		FY2017		FY2016		Adopted	Revised	Variance
	\$	%	\$	%	\$	%	\$	%			
Levy	\$0		\$0		\$0		\$0		\$0		
Interest	0		0		0		0		0		0
Tuition, Fees, Admissions	0		0		0		0		0		0
Other Local Revenues	1		(0)	(23.9)	7		7		5		8
State Sources	22		1	4.2	112		112		166		166
Federal Aids from MDE	209		69	49.5	1,246		1,256	(10)	2,371		2,371
Federal Direct Aids	0		0	N/A	0		0		0		0
Local Sales	139		21	17.4	708		659	49	1,198		1,198
Sale of Bonds or Loans	0		0	N/A	0		0		0		0
Total Revenues	371		280	32.3	2,073		2,034	39	3,740		3,743
Expenditures											
Salaries	100		103	3.0	709		707	(2)	1,182		1,180
Benefits	47		40	(16.4)	299		268	(31)	459		459
Purchased Services	11		5	(112.6)	56		28	(28)	83		83
Supplies & Materials	190		189	(0.6)	1,061		1,025	(36)	2,172		2,174
Chargebacks	0		0	N/A	1		1	0	168		168
Capital Expenditures	11		0	N/A	47		61	14	34		60
Debt Service	0		0	N/A	0		0	0	0		0
Other	0		0	N/A	10		13	3	15		15
Total Expenditures	358		337	(6.2)	2,183		2,103	(80)	4,114		4,140
Transfers In (Out)	0		0	N/A	0		0	0	0		0
Operating Excess (Deficit)	\$13		(\$57)	122.1	(\$109)		(\$69)	(\$40)	(\$374)		(\$397)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
<u>Revenues</u>									
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0	
Interest	0	0	N/A	0	0	N/A	0	0	
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0	
Other Local Revenues	0	0	N/A	85	0	N/A	5	74	
State Sources	449	412	37	2,384	1,573	811	5,812	5,812	
Federal Aids from MDE	0	0	0	0	0	0	0	0	
Federal Direct Aids	0	0	0	0	0	0	0	0	
Local Sales	0	0	0	0	0	0	0	0	
Sale of Bonds or Loans	0	0	0	0	0	0	0	0	
Total Revenues	449	412	37	2,469	1,573	896	5,817	5,886	57.0
<u>Expenditures</u>									
Salaries	109	107	(2)	760	674	(86)	1,257	1,257	(12.7)
Benefits	78	78	(0)	511	487	(24)	839	839	(5.0)
Purchased Services	422	495	73	2,211	2,092	(119)	3,884	3,884	(5.7)
Supplies & Materials	32	17	(15)	183	127	(56)	384	389	(43.9)
Chargebacks	0	0	0	0	1	1	1	1	76.0
Capital Expenditures	0	0	0	280	178	(102)	181	245	(57.1)
Debt Service	0	0	0	0	0	0	0	0	N/A
Other	0	0	(0)	0	1	1	1	1	92.1
Total Expenditures	642	697	55	3,945	3,560	(385)	6,547	6,616	(10.8)
Transfers In (Out)	0	0	0	0	0	0	0	0	N/A
Operating Excess (Deficit)	(\$192)	(\$285)	\$93	(\$1,476)	(\$1,987)	\$511	(\$730)	(\$730)	25.7

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$945	\$945	
Interest	0	0	0	0	0	0	0	0	
Tuition, Fees, Admissions	120	153	(33)	1,180	1,179	1	1,596	1,596	
Other Local Revenues	1	13	(12)	96	118	(22)	98	104	
State Sources	46	1	45	1,695	1,483	212	2,384	2,384	
Federal Aids from MDE	0	0	0	9	48	(39)	163	98	
Federal Direct Aids	0	0	0	730	879	(149)	1,934	1,934	
Local Sales	0	0	0	0	0	0	0	0	
Sale of Bonds or Loans	0	0	0	0	0	0	0	0	
Total Revenues	167	167	0	3,710	3,707	3	7,121	7,062	0.1
<u>Expenditures</u>									
Salaries	301	294	(7)	2,045	2,003	(42)	3,767	3,734	(2.1)
Benefits	139	127	(12)	916	870	(46)	1,593	1,589	(5.3)
Purchased Services	53	82	29	547	670	123	1,204	1,185	18.4
Supplies & Materials	18	22	4	142	137	(5)	296	286	(3.5)
Chargebacks	0	0	0	2	1	(1)	260	260	(92.6)
Capital Expenditures	0	0	0	14	3	(11)	7	18	(370.3)
Debt Service	0	0	0	0	0	0	0	0	N/A
Other	2	2	0	22	13	(9)	181	176	(67.7)
Total Expenditures	512	527	15	3,688	3,697	9	7,308	7,249	0.2
Transfers In (Out)	0	0	0	0	0	0			N/A
Operating Excess (Deficit)	(\$345)	(\$360)	\$15	\$22	\$10	\$12	(\$188)	(\$188)	125.0

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2017		FY2016		FY2017		FY2016		Adopted	Revised
	\$	%	\$	%	\$	%	\$	%		
Levy	\$0		\$0		\$0		\$0		\$2,452	\$2,452
Interest	0		0		0		0		0	0
Tuition, Fees, Admissions	0		0		0		0		0	0
Other Local Revenues	1		3	(2)	18	(53.0)	59	(41)	17	23
State Sources	141		129	12	707	9.3	449	258	906	906
Federal Aids from MDE	0		0		0		0		0	0
Federal Direct Aids	0		0		0		0		0	0
Local Sales	0		0		1		199	(198)	0	1
Sale of Bonds or Loans	0		0		0		0		0	0
Total Revenues	142		132	10	726	7.9	707	19	3,374	3,382
Expenditures										
Salaries	61		66	5	501	7.0	521	20	815	815
Benefits	26		27	1	219	3.8	213	(6)	328	328
Purchased Services	10		20	10	135	52.1	132	(3)	356	399
Supplies & Materials	1		0	(1)	144	N/A	62	(82)	487	492
Chargebacks	0		0	0	0	N/A	0	(0)	0	0
Capital Expenditures	2,619		2,584	(35)	5,454	(1.4)	3,583	(1,871)	4,647	5,665
Debt Service	0		0	0	0	N/A	0	0	0	0
Other	0		1	1	5	92.5	1	(4)	8	8
Total Expenditures	2,717		2,698	(19)	6,457	(0.7)	4,512	(1,945)	6,639	7,705
Transfers In (Out)	3,371		0	0	3,371	N/A	4,183	0	3,371	3,371
Operating Excess (Deficit)	\$796		(\$2,566)	\$3,362	(\$2,360)	131.0	\$378	(\$2,738)	\$106	(\$953)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised
	\$0	\$0	\$	\$0	\$0	\$	\$0	\$0
			%			%		
Levy	0	0		0	0		0	0
Interest	(0)	(0)	(118.3)	1	0	1,257.7	0	0
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0
Other Local Revenues	0	0	N/A	0	0	N/A	0	0
State Sources	2	0	N/A	17	168	(151)	0	0
Federal Aids from MDE	0	0	N/A	0	0	0	0	0
Federal Direct Aids	0	0	N/A	0	0	0	0	0
Local Sales	0	0	N/A	0	0	0	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
Total Revenues	2	0	1,497.1	18	168	(150)	0	0
Expenditures								
Salaries	0	5	100.0	0	46	46	0	0
Benefits	0	2	100.0	0	16	16	0	0
Purchased Services	0	9	100.0	0	79	79	0	0
Supplies & Materials	0	1	100.0	0	56	56	0	0
Chargebacks	0	0	N/A	0	0	0	0	0
Capital Expenditures	0	180	100.0	2,071	1,839	(232)	1,547	2,070
Debt Service	0	0	100.0	0	0	0	0	0
Other	0	1	100.0	0	5	5	0	0
Total Expenditures	0	198	100.0	2,072	2,041	(31)	1,547	2,070
Transfers In (Out)	0	0	N/A	0	0	0	0	0
Operating Excess (Deficit)	\$2	(\$198)	100.8	(\$2,053)	(\$1,873)	(\$181)	(\$1,547)	(\$2,070)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2017	FY2016	Variance		FY2017	FY2016	Variance			
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$17,655	\$17,655
Interest	0	0	0	N/A	194	407	(213)	(52.4)	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	0	0	0	N/A	0	0
State Sources	117	169	(52)	(31.0)	880	1,265	(385)	(30.4)	2,261	2,261
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	487	(487)	(100.0)	932	972	(40)	(4.1)	933	933
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	94,127	0	94,127	N/A	0	6,238
Total Revenues	117	656	(539)	(82.2)	96,132	2,644	93,488	3,535.9	20,849	27,087
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	0	0	0	N/A	0	0	0	N/A	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	3	2	(1)	(60.0)	28,678	22,782	(5,896)	(25.9)	22,446	28,684
Other	0	0	0	N/A	0	0	0	N/A	0	0
Total Expenditures	3	2	(1)	(60.0)	28,678	22,782	(5,896)	(25.9)	22,446	28,684
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$113	\$654	(\$541)	(82.7)	\$67,454	(\$20,138)	\$87,592	435.0	(\$1,598)	(\$1,598)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET					
	FY2017	FY2016	Variance	%	FY2017	FY2016	Variance	%				
	\$	\$	\$		\$	\$	\$					
Levy	1	0	1	N/A	7	7	0	N/A	216	216	0	0
Interest	0	0	0	N/A	0	0	0	N/A	16	16	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Other Local Revenues	0	0	0	N/A	0	0	0	N/A	200	200	0	0
State Sources	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Total Revenues	1	0	1	N/A	7	7	0	5.0	216	216	0	0
Expenditures												
Salaries	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Benefits	0	0	0	N/A	200	200	0	0.0	200	200	0	0
Purchased Services	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Other	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Total Expenditures	0	0	0	N/A	200	200	0	0.0	200	200	0	0
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0	0	0
Operating Excess (Deficit)	\$1	\$0	\$1	N/A	(\$193)	(\$193)	\$0	0.2	\$16	\$16	\$16	\$16

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH		YEAR - TO - DATE		ANNUAL BUDGET	
	FY2017	FY2016	FY2017	FY2016	Adopted	Revised
	\$	\$	\$	\$		
		Variance		Variance		
		%		%		
		Variance		Variance		
Levy	\$0	\$0	\$0	\$0	\$0	\$0
Interest	0	0	0	0	0	0
Tuition, Fees, Admissions	0	0	0	0	0	0
Other Local Revenues	74	74	639	650	825	825
State Sources	0	0	0	0	0	0
Federal Aids from MDE	0	0	0	0	0	0
Federal Direct Aids	0	0	0	0	0	0
Local Sales	0	0	0	0	0	0
Sale of Bonds or Loans	0	0	0	0	0	0
Total Revenues	74	74	639	650	825	825
		0.4		(11)		(1.6)
<u>Expenditures</u>						
Salaries	0	0	0	0	0	0
Benefits	71	77	400	401	700	700
Purchased Services	5	5	38	36	54	54
Supplies & Materials	0	0	0	0	0	0
Chargebacks	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total Expenditures	76	82	439	437	754	754
		7.6		(2)		(0.4)
Transfers In (Out)	0	0	0	0	0	0
		N/A				N/A
Operating Excess (Deficit)	(\$1)	(\$8)	\$201	\$213	\$71	\$71
		82.1		(\$12)		(5.8)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2017	FY2016	Variance	FY2017	FY2016	Variance		
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$0	\$0
Interest	0	0	N/A	0	0	N/A	2	2
Tuition, Fees, Admissions	0	109	(100.0)	76	305	(229)	616	616
Other Local Revenues	0	66	(100.0)	32	116	(84)	263	263
State Sources	0	0	N/A	0	0	0	0	0
Federal Aids from MDE	0	0	N/A	0	0	0	0	0
Federal Direct Aids	0	0	N/A	0	0	0	0	0
Local Sales	0	205	(100.0)	168	441	(273)	649	649
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
Total Revenues	0	380	(100.0)	277	862	(585)	1,529	1,529
<u>Expenditures</u>								
Salaries	0	0	N/A	0	0	0	0	0
Benefits	0	0	N/A	0	0	0	0	0
Purchased Services	0	237	100.0	85	379	294	889	889
Supplies & Materials	0	139	100.0	137	318	181	622	622
Chargebacks	0	0	N/A	0	0	0	0	0
Capital Expenditures	0	0	N/A	0	0	0	0	0
Debt Service	0	0	N/A	0	0	0	0	0
Other	0	7	100.0	7	19	12	19	19
Total Expenditures	0	383	100.0	228	716	488	1,529	1,529
Transfers In (Out)	0	0	N/A	0	0	0	0	0
Operating Excess (Deficit)	\$0	(\$3)	100.0	\$49	\$146	(\$97)	\$0	\$0

BALANCE SHEET

ASSETS	02/28/17	06/30/16	02/29/16	FUND BALANCES	02/28/17	06/30/16	02/29/16
Cash / Investments	\$142,071	\$75,303	\$59,547	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	3,674	21,123	3,696	Severance	186	186	184
Accounts / Interest Receivable	652	790	675	Nonspendable Inventory	99	99	103
Due from Other Funds	0	280	0	Nonspendable Prepaids	0	0	103
Due from Other MN Districts	0	1,337	0	Staff Development	148	148	185
Due From MDE	8,372	8,722	7,585	Teacher Dev & Eval	0	0	0
Due From Federal thru MDE	7	3,056	58	Basic skills	0	0	0
Due From Federal - Direct	0	762	0	Learning development	0	0	0
Due from Other Governments	0	84	0	Desegregation	0	0	0
Inventory	186	186	184	Gifted and Talented	0	0	0
Prepaids	69	99	59	Pupil Transportation Safety	0	0	0
				EGFE	276	276	268
Total Assets	\$155,031	\$111,743	\$71,804	Community Education	694	694	534
				Community Services	322	322	254
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$ -	\$ -	\$ -	Facilities	2,070	2,070	3,734
Accrued Interest Payable	0	0	0	Alternative facilities	1,059	1,059	1,864
Salaries Payable	553	14,083	764	Restricted Programs	30	30	46
Accounts Payable	24	1,742	32	Bond Refunding	46,315	46,315	47,259
Due to Other Funds	0	280	0	Endowment	1,715	1,908	1,623
Due to Other MN Districts	0	79	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Severance-Insurance Prem	0	0	0
Claims Payable	182	182	317	Area Learning Center	414	414	435
Deferred Revenue	8	279	12	Designated for:			
Taxes Levied for Subsequent Yr.	33,583	33,583	33,794	Textbooks	1,071	1,071	837
Property tax shift	0	(0)	0	Carryovers	255	255	155
				Operating Capital	0	0	0
Total Liabilities	\$34,351	\$50,228	\$34,919	Referendum	0	0	0
				Undesignated	66,027	6,669	(20,699)
				Total Fund Balance	\$120,681	\$61,515	\$36,885
				Liabilities & Fund Balance	\$155,031	\$111,743	\$71,804

BALANCE SHEET

ASSETS	02/28/17	06/30/16	02/29/16	FUND BALANCES	02/28/17	06/30/16	02/29/16
Cash / Investments	\$12,756	\$8,180	\$14,835	Reserved for:			
Taxes & Credits Receivable	(8,154)	9,296	(8,682)	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	32	102	467	Nonspendable Inventory	84	84	90
Due from Other Funds	0	0	0	Nonspendable Prepays	89	89	94
Due from Other MN Districts	0	1,314	0	Staff Development	-	-	103
Due From MDE	7,972	8,073	7,182	Teacher Dev & Eval	148	148	185
Due From Federal thru MDE	0	2,914	0	Basic skills	0	0	0
Due From Federal - Direct	0	68	0	Learning development	0	0	0
Due from Other Governments	0	84	0	Integration	0	0	0
Inventory	84	84	90	Gifted and Talented	0	0	0
Prepays	69	89	59	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$12,759</u>	<u>\$30,205</u>	<u>\$13,951</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries & Benefits Payable	(612)	13,379	(323)	Restricted Programs	0	0	0
Accounts Payable	8	694	25	Escrow Account	0	0	0
Due to Other Funds	0	163	0	Severance-Insurance Prem	0	0	-
Due to Other MN Districts	0	79	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Area Learning Center	414	414	435
Claims Payable	182	182	317	Designated for:			
Deferred Revenue	7	163	11	Textbooks	0	0	0
Taxes Levied for Subsequent Yr.	11,495	11,495	11,120	Carryovers	255	255	155
Property tax shift	0	(0)	0	Operating Capital	0	0	0
				Referendum	0	0	0
Total Liabilities	<u>\$11,080</u>	<u>\$26,155</u>	<u>\$11,150</u>	Undesignated	689	3,060	1,739
				Total Fund Balance	<u>\$1,679</u>	<u>\$4,050</u>	<u>\$2,801</u>
				Liabilities & Fund Balance	<u>\$12,759</u>	<u>\$30,205</u>	<u>\$13,951</u>

BALANCE SHEET

Duluth Public Schools - ISD #709
 February 17
 Food Service Fund

	02/28/17	06/30/16	02/29/16	FUND BALANCES	
				Reserved for:	
ASSETS					
Cash / Investments	\$859	\$854	\$949	Severance	\$0
Taxes & Credits Receivable	0	0	0	Nonspendable Inventory	94
Accounts / Interest Receivable	4	10	13	Nonspendable Prepaids	1
Due from Other Funds	0	0	0	Staff Development	0
Due from Other MN Districts	0	0	0	Reemployment comp	0
Due From MDE	0	0	0	Basic skills	0
Due From Federal thru MDE	0	61	58	Learning development	0
Due From Federal - Direct	0	0	0	Desegregation	0
Due from Other Governments	0	0	0	Gifted and Talented	0
Inventory	102	102	94	Pupil Transportation Safety	0
Prepaids	0	1	0	ECFE	0
Total Assets	\$965	\$1,027	\$1,114	Community Education	0
				Community Services	0
				Operating Capital	0
LIABILITIES				Facilities	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Alternative facilities	0
Accrued Interest Payable	0	0	0	Restricted Programs	0
Salaries Payable	172	48	153	Escrow Account	0
Accounts Payable	1	78	5	Endowment	0
Due to Other Funds	0	0	0	Encumbrances	0
Due to Other MN Districts	0	0	0	Designated for:	0
Due to Other Governments	0	0	0	Textbooks	0
Claims Payable	0	0	0	Operating Capital	0
Deferred Revenue	0	0	0	Undesignated	689
Taxes Levied for Subsequent Yr.	0	0	0	Total Fund Balance	\$792
Property tax shift	0	0	0		\$901
Total Liabilities	\$173	\$126	\$158		\$956
				Liabilities & Fund Balance	\$965
					\$1,027
					\$1,114

BALANCE SHEET

February 17

Transportation Fund

	02/28/17	06/30/16	02/29/16	FUND BALANCES	
ASSETS					
Cash / Investments	(\$3,164)	(\$1,991)	(\$3,777)	Reserved for:	
Taxes & Credits Receivable	0	0	0	Severance	\$0
Accounts / Interest Receivable	26	89	9	Nonspendable Inventory	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	2
Due from Other MN Districts	0	23	0	Staff Development	0
Due From MDE	23	23	31	Reemployment comp	0
Due From Federal thru MDE	0	0	0	Basic skills	0
Due From Federal - Direct	0	0	0	Learning development	0
Due from Other Governments	0	0	0	Desegregation	0
Inventory	0	0	0	Gifted and Talented	0
Prepaids	0	2	0	Pupil Transportation Safety	0
				ECFE	0
Total Assets	(\$3,115)	(\$1,853)	(\$3,737)	Community Education	0
				Community Services	0
LIABILITIES				Operating Capital	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0
Accrued Interest Payable	0	0	0	Alternative facilities	0
Salaries Payable	355	55	341	Restricted Programs	0
Accounts Payable	13	99	1	Escrow Account	0
Due to Other Funds	0	0	0	Endowment	0
Due to Other MN Districts	0	0	0	Encumbrances	0
Due to Other Governments	0	0	0	Designated for:	
Claims Payable	0	0	0	Textbooks	0
Deferred Revenue	0	0	0	Operating Capital	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(3,485)
Property tax shift	0	0	0		(2,010)
				Total Fund Balance	(\$3,483)
Total Liabilities	\$368	\$155	\$342		(\$4,079)
				Liabilities & Fund Balance	(\$3,115)
					(\$1,853)
					(\$3,737)

BALANCE SHEET

ASSETS	02/28/17	06/30/16	02/29/16	FUND BALANCES	02/28/17	06/30/16	02/29/16
Cash / Investments		\$139	(\$823)	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	0	0	1	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>(\$2,267)</u>	<u>\$139</u>	<u>(\$822)</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	115	53	111	Restricted Programs	0	0	0
Accounts Payable	0	108	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	1,071	1,071	837
Deferred Revenue	0	0	0	School Carryover	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	0
Property tax shift	0	0	0	Undesignated	(3,454)	(1,094)	(1,770)
Total Liabilities	<u>\$115</u>	<u>\$161</u>	<u>\$111</u>	Total Fund Balance	<u>(\$2,382)</u>	<u>(\$23)</u>	<u>(\$933)</u>
				Liabilities & Fund Balance	<u>(\$2,267)</u>	<u>\$139</u>	<u>(\$822)</u>

BALANCE SHEET

ASSETS	02/28/17	06/30/16	02/29/16	FUND BALANCES	02/28/17	06/30/16	02/29/16
Cash / Investments	\$1,062	\$3,694	\$3,715	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	17	17	17	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,079</u>	<u>\$3,711</u>	<u>\$3,732</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	2,070	2,070	3,734
Accrued Interest Payable	0	0	0	Alternative facilities	1,059	1,059	1,864
Salaries Payable	0	5	6	Restricted Programs	0	0	0
Accounts Payable	3	577	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Textbooks	0	0	0
Claims Payable	0	0	0	Operating Capital	0	0	0
Deferred Revenue	0	0	0	Undesignated	(2,052)	0	(1,872)
Taxes Levied for Subsequent Yr.	0	0	0	Total Fund Balance	<u>\$1,076</u>	<u>\$3,129</u>	<u>\$3,726</u>
Property tax shift	0	0	0				
Total Liabilities	<u>\$3</u>	<u>\$583</u>	<u>\$6</u>	Liabilities & Fund Balance	<u>\$1,079</u>	<u>\$3,711</u>	<u>\$3,732</u>

BALANCE SHEET

	FUND BALANCES			
ASSETS	02/28/17	06/30/16	02/29/16	02/29/16
Cash / Investments	\$127,466	\$60,012	\$39,574	
Taxes & Credits Receivable	11,233	11,233	11,742	
Accounts / Interest Receivable	558	558	128	
Due from Other Funds	0	0	0	\$0
Due from Other MN Districts	0	0	0	0
Due From MDE	209	209	212	0
Due From Federal thru MDE	0	0	0	0
Due From Federal - Direct	0	0	0	0
Due from Other Governments	0	0	0	0
Inventory	0	0	0	0
Prepays	0	0	0	0
Total Assets	\$139,466	\$72,011	\$51,656	
LIABILITIES				
Tax and Aid Anticipation Payable	\$0	\$0	\$0	
Accrued Interest Payable	0	0	0	0
Salaries Payable	0	0	0	0
Accounts Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Due to Other MN Districts	0	0	0	0
Due to Other Governments	0	0	0	0
Claims Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Taxes Levied for Subsequent Yr.	20,993	20,993	21,535	0
Property tax shift	0	0	0	0
Total Liabilities	\$20,993	\$20,993	\$21,535	
RESERVED FOR:				
Severance	\$0	\$0	\$0	\$0
Nonspendable Inventory	0	0	0	0
Nonspendable Prepays	0	0	0	0
Staff Development	0	0	0	0
Reemployment comp	0	0	0	0
Basic skills	0	0	0	0
Learning development	0	0	0	0
Desegregation	0	0	0	0
Gifted and Talented	0	0	0	0
Pupil Transportation Safety	0	0	0	0
ECFE	0	0	0	0
Community Education	0	0	0	0
Community Services	0	0	0	0
Operating Capital	0	0	0	0
Facilities	0	0	0	0
Alternative facilities	0	0	0	0
Restricted Programs	0	0	0	0
Escrow Account	0	0	0	0
Bond Refundings	46,315	46,315	47,259	0
Encumbrances	0	0	0	0
Designated for:				
Textbooks	0	0	0	0
Operating Capital	0	0	0	0
Undesignated	72,158	4,704	(17,138)	0
Total Fund Balance	\$118,473	\$51,019	\$30,121	
Liabilities & Fund Balance	\$139,466	\$72,011	\$51,656	

BALANCE SHEET

	ASSETS		FUND BALANCES		RESERVED FOR:	
	02/28/17	06/30/16	02/28/17	06/30/16	02/29/16	02/29/16
Cash / Investments	\$1,713	\$1,626		\$0	\$0	\$0
Taxes & Credits Receivable	0	0	Severance	0	0	0
Accounts / Interest Receivable	2	2	Nonspendable Inventory	0	0	0
Due from Other Funds	0	280	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	Staff Development	0	0	0
Due From MDE	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	Learning development	0	0	0
Due from Other Governments	0	0	Desegregation	0	0	0
Inventory	0	0	Gifted and Talented	0	0	0
Prepays	0	0	Pupil Transportation Safety	0	0	0
			ECFE	0	0	0
Total Assets	<u>\$1,715</u>	<u>\$1,908</u>	Community Education	0	0	0
			Community Services	0	0	0
LIABILITIES			Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	Endowment	1,715	1,908	1,623
Due to Other MN Districts	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	Designated for:			
Claims Payable	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	Undesignated	0	0	0
Property tax shift	0	0				
Total Liabilities	<u>\$0</u>	<u>\$0</u>	Total Fund Balance	<u>\$1,715</u>	<u>\$1,908</u>	<u>\$1,623</u>
			Liabilities & Fund Balance	<u>\$1,715</u>	<u>\$1,908</u>	<u>\$1,623</u>

BALANCE SHEET

ASSETS	02/28/17	06/30/16	02/29/16	FUND BALANCES	02/28/17	06/30/16	02/29/16
Cash / Investments	\$333	\$326	\$248	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	1	1	40	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$334</u>	<u>\$327</u>	<u>\$288</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	78	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	116	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	334	133	288
Property tax shift	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$194</u>	<u>\$0</u>	Total Fund Balance	<u>\$334</u>	<u>\$133</u>	<u>\$288</u>
				Liabilities & Fund Balance	<u>\$334</u>	<u>\$327</u>	<u>\$288</u>

BALANCE SHEET

ASSETS	02/28/17	06/30/16	02/29/16	FUND BALANCES	02/28/17	06/30/16	02/29/16
Cash / Investments	\$1,126	\$1,078	\$1,264	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,126</u>	<u>\$1,078</u>	<u>\$1,264</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,126	1,078	1,264
Property tax shift	0	0	0	Total Fund Balance	<u>\$1,126</u>	<u>\$1,078</u>	<u>\$1,264</u>
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>				

Liabilities & Fund Balance \$1,126 \$1,078 \$1,264