ATKINS PEACOCK & LINEBARGER GOGGAN, LLP ATTORNEYS AT LAW 1301 East 8th Street, Suite 200 Odessa, Texas 79761 (432) 332-9047 fax: (432) 333-7012

Mark A. Flowers

January 24, 2011

Mr. Brian Moersch Ector County Independent School District Executive Director of District Operations 802 N. Sam Houston Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Moersch:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 406 Nelson Ave for \$500.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

The property is located at 406 Nelson Ave and has an appraised value of \$1,092.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since 1987.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

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Meeting Date: Approved OR Not Approved

Tax Resale Distribution Sheet

Address:406 Nelson AveCause #:CC2-9350-TLegal Description:East half of Lot 10, Block 6, Dona Rabb Addition

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	Taxes Owed	Percentage	<u>\$ to be Received</u>
SCHOOL	\$1,448.00	0.54999943	\$0.00
COLLEGE	\$106.63	0.040501685	\$0.00
CED	\$0.00	0	\$0.00
CITY	\$323.43	0.122849666	\$0.00
HOSPITAL	\$45.28	0.017198877	\$0.00
COUNTY	\$709.39	0.269450342	\$0.00
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$500.00
REALTOR'S FEE:	\$0.00
CLOSING:	\$0.00
COURT COSTS:	\$415.00
SHERIFF'S FEE:	\$85.00
COSTS:	\$0.00
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DEED TRANSFERRING TITLE INTO	ECTOR COUNTY	RECORDED ON:	15-Oct-10
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Trower Realtors, Inc.

Residential/Commercial/Property Management

1412 E. 8th Odessa, Texas 79761 Phone (432) 333-3211 Fax (432) 333-4329

January 24, 2011

RE: 406 Nelson Ave

Ector County Taxing Entities Odessa, Texas

Gentlemen:

This offer is for .0964 acres in a residential neighborhood with city utilities.

My listing price is \$1,092.00. This contract is for \$500.00. This property has been listed since October 15, 2010.

I recommend that we accept this offer.

Sincerely, Bley

Jeff Ashley Trower Realtors, Inc.

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP Attorneys at Law 1301 East 8th Street, Suite 200 Odessa, Texas 79761 (432) 332-9047 fax: (432) 333-7012

Mark A. Flowers

January 24, 2011

Mr. Brian Moersch Ector County Independent School District Executive Director of District Operations 802 N. Sam Houston Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Moersch:

Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 407 South Muskingum for \$500.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

The property is located at 407 South Muskingum and has an appraised value of \$1,820.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid. Taxes on this property have been delinquent since 1987.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

Attornev

Meeting Date: Approved OR Not Approved

Tax Resale Distribution Sheet

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Address:407 S. MuskingumCause #:D-9354-TLegal Description:The North 40 feet of Lots 7, 8 and 9, Block 5, and the South 10 feet of the West one-half

	Taxes Owed	Percentage	\$ to be Received
SCHOOL	\$2,612.81	0.549999263	\$0.00
COLLEGE	\$192.40	0.040500403	\$0.00
CED	\$0.00	0	\$0.00
CITY	\$583.61	0.122850521	\$0.00
HOSPITAL	\$81.71	0.017200041	\$0.00
COUNTY	\$1,280.04	0.269449771	\$0.00
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$500.00
REALTOR'S FEE:	\$0.00
CLOSING:	\$0.00
COURT COSTS:	\$331.00
SHERIFF'S FEE:	\$100.00
COSTS:	\$69.00
	\$0.00

DEED TRANSFERRING TITLE INTO ECTOR COUNTY F	RECORDED ON:	15-Oct-10
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Trower Realtors, Inc.

Residential/Commercial/Property Management

1412 E. 8th Odessa, Texas 79761 Phone (432) 333-3211 Fax (432) 333-4329

January 24, 2011

RE: 407 South Muskingum

Ector County Taxing Entities Odessa, Texas

Gentlemen:

This offer is for .1607 acres in a residential neighborhood with city utilities.

My listing price is \$1,820.00. This contract is for \$500.00. This property has been listed since October 15, 2010.

I recommend that we accept this offer.

Sincerely, 16 Alley

Jeff Ashley Trower Realtors, Inc.