

**EDUCATION SERVICE CENTER (ESC) REGION 10
401(a) TEACHER / EMPLOYEE RECRUITMENT AND RETENTION PROGRAM
BOARD RESOLUTION**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE SNYDER INDEPENDENT SCHOOL DISTRICT
("BOARD") AUTHORIZING THE ESTABLISHMENT OF A 401(A) TEACHER / EMPLOYEE
RECRUITMENT AND RETENTION PROGRAM (TERRP) AND APPROVING THE TERMS AND
CONDITIONS OF AN INTERLOCAL AGREEMENT BETWEEN THE EMPLOYER AND
EDUCATION SERVICE CENTER REGION 10**

WHEREAS it is determined to be in the best interest of the Snyder Independent School District ("EMPLOYER") to participate in the ESC Region 10 TERRP to provide retirement benefits for its employees and their beneficiaries; and

WHEREAS the EMPLOYER is eligible to participate in the ESC Region 10 TERRP, a 401(a) supplemental retirement program sponsored by the Education Service Center Region 10 and qualifying under relevant sections of the Internal Revenue Code and the Texas Government Code.

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE EMPLOYER DOES RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

- (1) The BOARD does hereby adopt the TERRP Trust, the ESC Region 10 TERRP 401(a) Retirement Plan and appoints the ESC Region 10 TERRP Investment Advisory Committee to act on the Employer's behalf in all matters involving the Plan and Trust, with the exception of specific provisions elected by the EMPLOYER regarding its Plan effective September 1, 2024; and
- (2) The BOARD hereby appoints the _____ (Job Title or Position), or his/her successor or his/her designee, as the EMPLOYER Plan Administrator for the TERRP Plan, and further authorizes him/her to implement the Plan; and
- (3) The BOARD's appointed Plan Administrator is hereby authorized to execute the Plan legal documents on behalf of the EMPLOYER and to take whatever additional actions that are necessary to maintain the EMPLOYER participation in the Plan and to maintain Plan compliance with relevant regulations issued or as may be issued.
- (4) This Resolution shall be effective immediately upon its passage.

Duly PASSED and APPROVED by the BOARD this day (Date Signed) _____

Attest: _____

By: _____
Board President Signature

By: _____
Board Secretary Signature