### LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING August 1, 2022

TOPIC:

# **Appointment of Investment Officer**

# **RECOMMENDATION:**

Move that the Board of Education of the Livonia Public Schools School District appoint the Treasurer, Ms. Alison Smith, as the Investment Officer in conjunction with the District's Investment Policy for the 2022-2023 school year.

### **RATIONALE:**

As the Investment Officer, the Superintendent or designee will oversee the day-to-day management of the District's investments. They shall be responsible for the transferring of appropriate funds to affect investment transactions, for the investment of operating funds, operating reserves funds and bond proceeds consistent with the policy and actions of the Board of Education.

# **BUDGETARY INFORMATION:**

None.

# **RESOURCE PERSONNEL:**

Andrea L. Oquist, Superintendent

#### EXHIBITS:

None

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