



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
 227 North Fourth Street, Geneva, IL 60134
 Phone: (630) 463-3030 Fax: (630) 463-3031
 E-mail – doberg@geneva304.org

Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: November 26, 2012

Re: October 31, 2012 – Cash Flow Summary
 October 31, 2012 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of October 2012	FYTD Inter- Fund Loan as of October 2012	Recommended Inter-Fund Loan October 2012	Total Inter-Fund Loan
*Education	\$18,944,936	\$13,908,456	\$32,039,761	\$0	\$0	\$0
Tort	\$36,705	\$6	\$36,711	\$0	\$0	\$0
O&M	\$8,645,275	\$538,874	\$9,195,634	\$0	\$0	\$0
B&I	\$6,559,793	\$7,134,657	\$13,694,450	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,209,889)	\$3,518,864	\$0	\$0	\$0
IMRF	\$1,940,047	\$556,629	\$2,496,676	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	\$0	\$14,202,936	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,039,111	\$18,928,733	\$75,185,032	\$0	\$0	\$0
<u>Trust Accounts</u>						
Activity	\$13,946	(\$4,941)	\$9,005	\$0	\$0	\$0
Employee Flex	\$20,222	\$18,941	\$39,163	\$0	\$0	\$0
Scholarships	\$28,428	(\$1,250)	\$27,178	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	\$0	\$1,666	\$0	\$0	\$0
Fabyan Foundation	\$271,308	(\$129,664)	\$141,645	\$0	\$0	\$0
Total	\$57,374,681	\$18,811,820	\$75,403,689	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for October 31, 2012

From: To: Amount: Description:

none

Investment Summary as of October 31, 2012

Institution Held	Month	Investment Rate	Investment Days	Principal	Interest/ Dividend	Balance as of October 31 ,2012
Fifth Third-MM	Oct-12		30	\$1,118,936	\$202	\$1,119,138
Fifth Third-Board Dep Acct	Oct-12		30	\$1,029,005	\$183	\$1,029,188
MB Financial MM	Oct-12		1	\$1,758,691	\$157	\$1,758,847
MB Financial Board Dep Acct	Oct-12	0.000%	1	\$3,275,693	\$0	\$3,275,693
PMA- Working Cash	Oct-12	0.010%	30	\$7,175,061	\$61	\$7,175,122
PMA- General Fund	Oct-12	0.262%	variable	\$61,013,642	\$865	\$61,014,507