



# Lamar CISD

**Meeting Date:** August 1, 2023

**Meeting Type:** Special

**Item Category:** Information Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA

**Item Name:** PRELIMINARY RESULTS OF LAMAR CISD NEW MONEY BOND SALE, SERIES 2023A, 2022 BOND REFERENDUM

**Item Summary:** The attachment summarizes the preliminary results of the issuance of \$521,730,000 Series 2023A new money bonds. This is the sale of the second installment of bonds authorized by voters in an election held on November 8, 2022 totaling over \$1.5 billion. Pricing occurred in a negotiated sale on July 20, 2023. Closing is scheduled for August 17, 2023.

**Policy Reference:** CCA (Legal)

**Leadership Definition Alignment:** Plan for Success

**Strategic Plan Alignment:** N/A

**Currently Budgeted?**  Yes  No  No Budgetary Impact

**Completion or Implementation Timeline:** Beginning 2022-2023 Fiscal Year