

**Table 5: Estimated Financial Impact - Quanah Blue Summit III #1245**

Year of Agreement	School Year	Project Value	Estimated Taxable Value	Value Savings	Assumed M&O Tax Rate	Taxes Before Value Limit	Taxes after Value Limit	Tax Savings @ Projected M&O Rate	Tax Benefit to Company Before Revenue Protection	School District Revenue Losses	Estimated Net Tax Benefits	School District Benefit \$100 per ADA	Company Tax Benefit
0	2018-19			\$0	1.0400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	2019-20			\$0	1.0400	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000	-\$50,000
QTP1/L1	2020-21	\$58,080,000	\$20,000,000	\$38,080,000	1.0400	\$604,032	\$208,000	\$396,032	\$396,032	-\$458,119	-\$62,087	\$50,000	-\$112,087
QTP2/L2	2021-22	\$53,433,600	\$20,000,000	\$33,433,600	1.0400	\$555,709	\$208,000	\$347,709	\$347,709	\$0	\$347,709	\$50,000	\$297,709
LP3	2022-23	\$49,158,912	\$20,000,000	\$29,158,912	1.0400	\$511,253	\$208,000	\$303,253	\$303,253	\$0	\$303,253	\$50,000	\$253,253
LP4	2023-24	\$45,226,199	\$20,000,000	\$25,226,199	1.0400	\$470,352	\$208,000	\$262,352	\$262,352	\$0	\$262,352	\$50,000	\$212,352
LP5	2024-25	\$41,608,103	\$20,000,000	\$21,608,103	1.0400	\$432,724	\$208,000	\$224,724	\$224,724	\$0	\$224,724	\$50,000	\$174,724
LP6	2025-26	\$38,279,455	\$20,000,000	\$18,279,455	1.0400	\$388,106	\$208,000	\$190,106	\$190,106	\$0	\$190,106	\$50,000	\$140,106
LP7	2026-27	\$35,217,098	\$20,000,000	\$15,217,098	1.0400	\$366,258	\$208,000	\$158,258	\$158,258	\$0	\$158,258	\$50,000	\$108,258
LP8	2027-28	\$32,399,731	\$20,000,000	\$12,399,731	1.0400	\$336,957	\$208,000	\$128,957	\$128,957	\$0	\$128,957	\$50,000	\$78,957
LP9	2028-29	\$29,807,752	\$20,000,000	\$9,807,752	1.0400	\$310,001	\$208,000	\$102,001	\$102,001	\$0	\$102,001	\$50,000	\$52,001
LP10	2029-30	\$27,423,132	\$20,000,000	\$7,423,132	1.0400	\$285,201	\$208,000	\$77,201	\$77,201	\$0	\$77,201	\$50,000	\$27,201
MVP1	2030-31	\$25,229,281	\$25,229,281	\$0	1.0400	\$262,385	\$262,385	\$0	\$0	\$0	\$0	\$50,000	-\$50,000
MVP2	2031-32	\$23,210,939	\$23,210,939	\$0	1.0400	\$241,394	\$241,394	\$0	\$0	\$0	\$0	\$50,000	-\$50,000
MVP3	2032-33	\$21,354,084	\$21,354,084	\$0	1.0400	\$222,082	\$222,082	\$0	\$0	\$0	\$0	\$50,000	-\$50,000
MVP4	2033-34	\$19,645,739	\$19,645,739	\$0	1.0400	\$204,316	\$204,316	\$0	\$0	\$0	\$0	\$0	\$0
MVP5	2034-35	\$18,074,080	\$18,074,080	\$0	1.0400	\$187,970	\$187,970	\$0	\$0	\$0	\$0	\$0	\$0
MVP5	2035-36	\$16,628,153	\$16,628,153	\$0	1.0400	\$172,933	\$172,933	\$0	\$0	\$0	\$0	\$0	\$0
0	2036-37	\$15,297,901	\$15,297,901	\$0	1.0400	\$159,098	\$159,098	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>						\$5,867,141	\$3,676,548	\$2,190,593	\$2,190,593	-\$458,119	\$1,732,474	\$700,000	\$1,032,474

40%

60%

\*Note: School District Revenue-Loss estimates are subject to change based on various factors, including legislative and Texas Education Agency administrative changes to school finance formulas, year-to-year project appraisal values, and changes in school district tax rates. One of the most substantial changes to the school finance formulas related to Chapter 313 revenue-loss projections could be the treatment of Additional State Aid for Tax Reduction (ASATR). Legislative intent is to end ASATR in 2017-18 school year. Additional information on the assumptions used in preparing these estimates is provided in the narrative of this Report.