

School Board Meeting:

May 29, 2018

Subject:

Resolution Reauthorizing the Board Approved Referendum Authority

Presenter:

**Gary Kawlewski, Director
Finance and Operations**

SUGGESTED SCHOOL BOARD ACTION: Approval recommended

DESCRIPTION:

The 2013 Legislature authorized school boards the ability to convert up to \$300 per adjusted pupil unit of voter approved referendum authority to board approved authority for fiscal 2015 and beyond. The board approved this authority for the 2013 pay 2014 levy which was revenue to the district starting in the 2014-15 fiscal year. This authority was applicable for up to five years and can be renewed every five years. We are now at the end of the first 5-year period and now can renew the current authority for another 5-year period. This authority will expire after taxes payable in 2018 without adoption of the attached resolution. The resolution needs to be formally approved by September 30, 2018 but can be approved at any point prior to that date. It would need to be approved by the end of August, 2018 to be on the preliminary levy certification for taxes payable in 2019.

The attached resolution, prepared by Ehlers, would allow us to renew the existing \$180.13 per adjusted pupil unit pursuant to Minnesota Statutes, Section 126C.17, Subd. 9a. It would authorize the authority for another 5-year period beginning with taxes payable in 2019.

There is no new tax impact for the reauthorization of the board approved referendum. It also doesn't impact the two existing referendum authorities that were approved by the board. The use of the funds would continue to be targeted towards the Board's goals of reduced class sizes and continuing to meet the district's ongoing needs for technology, curriculum and buildings and grounds.

ATTACHMENT(S):

- Resolution Reauthorizing a Previously Authorized Board Approved Referendum Authority