



Board Meeting Date: 9/9/2024

Title: Electronic Fund Transfers – August 2024

Type: Consent

Presenter(s): Mert Woodard - Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of August 2024, in the amount of \$8,425,824.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – August 2024

Electronic Transfers

FOR THE MONTH ENDED AUGUST 31, 2024

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	4,386,236.70
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	8/15/2024	799,187.00
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	8/31/2024	739,781.22
US Bank - Checking	Minnesota Teachers Retirement Association	Contributions	8/15/2024	808,623.52
US Bank - Checking	Minnesota Teachers Retirement Association	Contributions	8/30/2024	393,505.68
US Bank - Checking	Minnesota State Retirement System	Retirement Contributions	Multiple	17,683.83
US Bank - Checking	Aviben	Retirement Contributions	8/29/2024	182,138.10
US Bank - Checking	Aviben	Retirement Contributions	8/26/2024	15,750.00
US Bank - Checking	Aviben	Retirement Contributions	8/15/2024	182,433.33
US Bank - Checking	US Bank	Purchase Card Program	8/28/2024	217,891.14
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	8/15/2024	148,006.13
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	8/15/2024	118,802.73
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	8/31/2024	107,279.97
US Bank - Checking	Benefit Extras	Flex & HSA	Multiple	115,909.53
US Bank - Checking	Delta Dental	Dental Claims	Multiple	88,163.63
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	8/15/2024	34,245.65
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	8/30/2024	34,091.26
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	8/21/2024	2,334.00
US Bank - Checking	Various	Service Fees	Multiple	31,705.91
US Bank - Checking	Various	Payroll Vendors	Multiple	2,054.42
Total of Electronic Fund Transfers				\$ 8,425,823.75