

**Mid-Valley Special Education
Financial Summary
September 30, 2017**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount	Received to Date	% of Actual Received	Original Budgeted Amount	Received to Date	% of Budget Received
Revenues	2016-17	2016-17	2016-17	2017-18	2017-18	2017-18
Tuition (including ESY)	9,447,072	3,319,468	35.14%	9,769,434	2,660,489	27.23%
Earnings on Investments	5,000	677	13.54%	10,000	3,143	31.43%
Other local / Refund of Prior Year	15,300	300	0.00%	25,500	10,948	42.93%
State Sources	885,800	0	0.00%	986,000	70,880	7.19%
ALOP	450,000	0	0.00%	500,000	0	0.00%
Flow Through Sources	5,782,210	0	0.00%	5,794,273	515,333	8.89%
Fed Grant (IDEA- MV only)	103,827	0	0.00%	105,650	36,220	34.28%
Fed Grant (DORS & Medicaid) IDJJ	264,906	93,250	35.20%	83,000	31,605	38.08%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%
O&M Fund	339,283	226,395	66.73%	252,431	167,615	66.40%
Total	19,022,511	3,640,090	19.14%	19,376,288	3,496,232	18.04%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount	Expended to Date	% of Actual Expended	Original Budgeted Amount	Expended to Date	% of Budget Expended	Expended & Encumbered	Budget Balance	% of Budget Expended & Encumbered
Expenditures	2016-17	2016-17	2016-17	2017-18	2017-18	2017-18	2017-18	2016-17	2017-18
Programs (including ESY & SafeSchools and MV IDEA grant)	6,766,335	1,011,546	14.95%	6,831,141	975,897	14.29%	6,017,988	813,153	88.10%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,582,210	0	0.00%	6,691,108	515,333	7.70%	515,333	6,175,775	7.70%
ALOP	478,060	44,039	9.21%	533,011	84,172	15.79%	404,733	128,278	75.93%
Student Support	1,408,215	167,684	11.91%	1,331,780	173,863	13.05%	1,243,256	88,524	93.35%
Instructional Support	392,879	69,997	17.82%	471,238	73,102	15.51%	348,984	122,255	74.06%
Executive & General Administration	1,190,225	248,777	20.90%	1,191,523	265,400	22.27%	1,078,514	113,009	90.52%
Board of Ed Services	116,191	61,273	52.73%	256,112	135,848	53.04%	212,684	43,429	83.04%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%	0	1,850,000	0.00%
O&M Fund	339,283	124,889	36.81%	251,231	73,168	29.12%	73,168	178,063	29.12%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,022,511	1,728,205	9.09%	19,427,144	2,296,782	11.82%	9,894,659	9,532,486	50.93%
Excess (deficiency) of rev. over exp.	-	1,911,885		(50,856)	1,199,450				
Beginning Fund Balance		1,447,000	<i>Unaudited</i>		279,554	<i>Unaudited</i>			
Current liabilities		893,188			417,917				
Ending Fund Balance		4,252,073			1,896,922				
Cash Balance @ End of Month		4,252,073			1,896,922				