## **BOARD POLICY**

DA

## FISCAL MANAGEMENT GOALS AND OBJECTIVES

**APRIL 14, 2014** 

Reviewed 5/2018

The Board of Education shall meet with the superintendent prior to the start of the fiscal year to determine the goals and objectives of the school system. These goals and objectives shall be factors in the development of the budget.

## <u>Purpose</u>

- 1. Maintain an accurate record of all the details involved in school business transactions.
- 2. Provide a system to ensure that the resources of the school system will be safeguarded and used only primarily for the benefit of the students of the system.
- 3. Enable school administrators and the School Board to plan future activities effectively.
- 4. Facilitate an analysis of how the school system spends its money, especially in terms of the requirements and educational policies inherent in the budget.
- 5. Provide a means for the school system to report to various local, state, and national groups concerning the financial operations and status of the school system, and also to compare its performance with other comparable districts.